

**CITY OF NORWALK  
BOARD OF ESTIMATE AND TAXATION  
REGULAR MEETING  
OCTOBER 4, 2010**

**ATTENDANCE:** Fred Wilms, Chair; Leo Mellow, Jim Clark, Michael Lyons

**STAFF:** Thomas Hamilton, Finance Director; Ellen Wink, City Clerk

**CALL TO ORDER**

Mr. Wilms called the meeting to order at 7:38 p.m. Ms. Wink called the roll. A quorum was present.

**APPROVAL OF MINUTES**

**September 7, 2010 – Regular Meeting**

**\*\* MR. CLARK MOVED THE MINUTES OF SEPTEMBER 7, 2010.**

**\*\* THE MOTION TO APPROVE THE MINUTES OF SEPTEMBER 7, 2010 AS SUBMITTED PASSED UNANIMOUSLY.**

**SPECIAL APPROPRIATIONS AGENDA**

**List of Resolution**

**Advertised Items**

**Report on Special Appropriations**

**Justification/Back up Material**

There were no items for discussion.

**TRANSFER AGENDA (Section B)**

There were no items for discussion.

**OTHER BUSINESS (Section C)**

There were no items for discussion.

**ADDITIONAL INFORMATION (Section D)**

## **Oak Hill Financial Status – August 2010**

Mr. Hamilton said that August 2010 status report was roughly equivalent to August 2009 status report. The Board members expressed a desire to have the Oak Hill representatives come in to give an update.

## **Summary of Special Appropriation – FY 2010-11**

## **Summary of Contingency – FY 2010-11**

There were no items for discussion.

## **Finance Report**

**Year to date Capital Budget Report (FY 2010-11)**

**Year-to-date Operating Budget Report (FY 2010-11)**

**Tax Collector's Narratives – July, 2010**

**Tax Collector's Report – July 2010**

**Tax Collector's Narrative – September 2010**

Mr. Hamilton gave a very brief overview of the various reports submitted by the Tax Collector. The final numbers for the tax collector are now available. Mr. Hamilton pointed out that there were two reports for August included in the information packet, one of which was for the tax sale. Currently for this year, the collection rate is approximately 50%. Last year's final collection percentage was 99.9%, which is amazing with the economy. Mr. Wilms said that he was very pleased that the Council approved Ms. Biagiarelli's reappointment.

## **UNAUDITED RESULTS OF OPERATION – FY-2009-10**

Mr. Hamilton then reviewed the figures on the unaudited Results of Operation with the Board members. The major increases were in the intergovernmental revenues from housing, which was helpful in increasing the fund balance. Mr. Hamilton said that he felt that this was good news and that the percentage was better than the expected 8.6% at 9.8%. The fund balance needs to remain between 5% and 10% to maintain the triple A bond rating.

## **KEY REVENUE REPORT**

Mr. Hamilton said that there was five year's worth of history included on the report. The second page contains a month by month break out. Currently, the numbers are below expected, but it is expected that these will rise when a few key projects break ground. It is too early to project the real estate conveyance tax at this time. Mr. Hamilton then

reviewed his projections for the Town Clerk's Recording Fees, Interest Income and Code Enforcement Permit with the Board members.

## **2011 TENTATIVE OPERATING BUDGET REVIEW SCHEDULE**

### **2011 TENTATIVE BET MEETING SCHEDULE**

Mr. Hamilton then directed the Board Members' attention to the tentative Budget Review Schedule in the packet and asked for their feedback. One concern was that some of the meetings might be scheduled during the school vacations. Mr. Hamilton will check to insure that none of the meetings occur during school vacations.

Mr. Wilms asked about his request regarding the legality of the City changing the elderly tax relief ordinance. Mr. Hamilton said that if the amounts or the benefits have changed, it will not be a major issue, but if the Finance Committee changes more, it will take longer. Mr. Hamilton had not heard back from Corporation Counsel at this time.

#### **Salary Accounts**

**Fire Overtime**

**Dispatch Overtime**

**Police Overtime**

Mr. Hamilton said that the new salary reports had come in and they looked very good. It was pointed out that the Dispatch Department recently had been given new chairs. This department has done particularly well in terms of budget management.

### **ADJOURNMENT**

**\*\* MR. LYONS MOVED TO ADJOURN.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 8:00 p.m.

Respectfully submitted

Sharon L. Soltes  
Telesco Secretarial Services