

**CITY OF NORWALK
BOARD OF ESTIMATE AND TAXATION
SPECIAL MEETING
APRIL 22, 2020**

ATTENDANCE: Edwin Camacho, Chair; Harry Rilling, Mayor; Ed Abrams; Sherri Brown; James Frayer; Troy Jellerette

STAFF: Harry Dachowitz, CFO; Angela Fogel, Director of Management and Budgets; Donna King, City Clerk

To allow public access, anyone may access the meeting by telephone and/or the City of Norwalk YouTube Channel. Additional instructions for public access have been attached to the backup materials for this meeting.

Telephone Access (Listening Only) Dial: (646) 558-8656 Enter Webinar ID: 925 5669 7247

For those who wish to view, a live stream will be available on the City of Norwalk CT YouTube Channel <https://www.youtube.com/channel/UCRcAj0a6fNzo2prQ6LhSjVA>

Mr. Camacho called the meeting to order at 6:00 p.m.

Ms. King called the Roll as reflected above. A Quorum was present.

1. SET THE CAPITAL BUDGET CAP FOR FISCAL YEAR 2020-21

Ms. King read the following Resolution:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF NORWALK THAT: THE CAPITAL BUDGET FOR THE FISCAL YEAR 2020-2021, WHICH WILL BE TRANSMITTED ON MAY 20, 2020, HAS A TOTAL OF \$153,832,356 LESS \$24,830,400 IN REVENUE RESULTING IN AN AMOUNT OF \$129,001,956 TO BE BONDED

Mayor Rilling thanked the members of the Board of Estimate and Taxation for their service. He thanked Mr. Dachowitz and Ms. Fogel.

Mayor Rilling explained that the capital budget was challenging. He said they tried to put together what are the most important issues for the next fiscal year. He said they created a budget that will serve the City of Norwalk well. In addition, they added items that were critically important.

The State of Connecticut is offering to reimburse the City of Norwalk 80% for a new Norwalk High School. Mayor Rilling said he feels this is a critical need for Norwalk. The old Norwalk High School is tired and it is not prudent to invest money into that school.

Mayor Rilling said that the good news is that this project will be looked upon by the State as an economic stimulus project. Because of the current situation, some projects are coming in under their original estimates. He said that he feels strongly that if the State is going to reimburse the City 80%, this is a project that needs to move forward.

Mayor Rilling reviewed other budget items and said he felt comfortable that this is a budget they residents could live with. He added that decisions will be made about what can be done and what can't be done.

Mr. Dachowitz said this was a team effort. He said they had to make the budget stretch as much as they could and had to prioritize each item.

Mr. Jellerette asked about the interest rates for bonding. Mr. Dachowitz said the rates are very low. He added that the municipal markets have come back. Norwalk is one of the strongest municipalities in the State of Connecticut if not the country.

**** MOTION PASSED UNANIMOUSLY BY ROLL CALL VOTE (MR. ABRAMS;
MS. BROWN; MR. CAMACHO; MR. FRAYER; MR. JELLERETTE; MAYOR
RILLING)**

**** MS. BROWN MOVED TO ADJOURN**

**** MOTION PASSED UNANIMOUSLY**

There was no further business and the special meeting was unanimously adjourned at 6:19 p.m.

Respectfully submitted,

Rosemarie Lombardi
Telesco Secretarial Services