

# **FINANCE/CLAIMS COMMITTEE MEETING**

**Thursday March 9, 2017 7:00P.M.**

CITY HALL  
Common Council Chambers  
125 East Avenue  
Norwalk, Connecticut  
AGENDA

1. Public Participation
2. Approve the Minutes of the following Finance Committee Meeting:  
January 12, 2017  
February 6, 2017  
February 22, 2017  
February 23, 2017
3. Resolution appropriating \$200,000 for the purpose of a Parking Capacity Study.
4. Claims Committee: receive the monthly Claims report; review and approve claims as required for Claims Report dated:  
February 9, 2017  
March 9, 2017
5. Narrative on Tax Collections dated March 9, 2017- Receive Report and discuss.
6. Monthly Tax Collector's Reports - Receive Reports and discuss:  
January 31, 2017  
February 28 2017
7. Receive Oak Hills Authority Monthly Financial Statements for January 31, 2017

**CITY OF NORWALK  
FINANCE/CLAIMS COMMITTEE  
REGULAR MEETING  
JANUARY 12, 2016**

**ATTENDANCE:** Bruce Kimmel, Chair; John Kydes, Shannon O'Toole-Giandurco, Douglas Hempstead; John Igneri; Travis Simms (7:20 p. m.)

**OTHERS:** Lisa Biagiarelli, Tax Collector; Robert Barron, Finance Director

**CALL TO ORDER**

Mr. Kimmel called the meeting to order at 7:08 p. m. A quorum was present.

**1. PUBLIC PARTICIPATION**

No member of the public came forward to comment.

**2. APPROVE THE MINUTES OF THE FOLLOWING FINANCE COMMITTEE MEETING**

**November 10, 2016**

- \*\* MR. IGNERI MOVED TO APPROVE THE MINUTES OF THE NOVEMBER 10, 2016 MEETING AS SUBMITTED.**
- \*\* THE MOTION PASSED UNANIMOUSLY.**

**3. Claims committee: Receive the monthly Claims report; review and approve claims as required for Claims Report dated December 8, 2016 and January 12, 2017**

**4. Narrative on Tax Collections dated January 12, 2017 – Receive Report and discuss.**

**5. MONTHLY TAX COLLECTOR'S REPORTS – RECEIVE REPORTS AND DISCUSS: NOVEMBER 30, 2016 AND DECEMBER 31, 2016**

Ms. Biagiarelli stated that there were no special requests on the December Report. She reported on the SoNo Warf L.L.C. She stated that the item is for land taken that was related to the work on the Walk Bridge. We have to refund the former owner for a portion of the payment made after the DOT took it over.

- \*\* MR. KIMMEL MOVED TO ACCEPT THE REPORT ON THE DECEMBER 8, 2016 MONTHLY CLAIMS REPORT**
- \*\* THE MOTION PASSED UNANIMOUSLY.**

Ms. Biagiarelli stated that there were no special requests in the January Claims Report. She stated that as of the end of December 60.58% of our adjusted tax levy. It is more or less where we need to be.

Ms. Biagiarelli stated that the tax sale redemption period ends next week. We started with 260 properties and are now left with five properties. Mr. Barron stated that, in recent history, we haven't bid on any property with a house or building on it. No one signed up to bid on Dog Island and the city may end up owning it. Ms. Biagiarelli stated that any city assets, if sold, must go out to bid.

#### **6. RECEIVE OAK HILLS AUTHORITY MONTHLY FINANCIAL STATEMENTS FOR NOVEMBER 2016**

Mr. Barron stated that for the five month period of July to November, revenues were \$49,000 less than the same period of the previous year. Expenses were up \$21,000 vs. the same period of the previous year.

Mr. Simms arrived at the meeting at 7:20 p. m.

Mr. Barron reviewed Oak Hill's Balance sheet and stated that current assets and accounts receivable need to be compared to current liabilities. They are not at a critical point, are not particularly strong. They currently have a \$100,000 line of credit and Mr. Barron would like to see them not using. He stated that Oak Hills has the ability to borrow against its revenue stream. Mr. Barron stated that Oak Hills Authority reported to him that the money from the restructuring of debt was used to improve the customer experience and that a good long term fiscal position is the objective.

#### **7. 2017 SCHEDULE OF FINANCE COMMITTEE MEETINGS**

**\*\* MR. IGNIRI MOVED TO ACCEPT THE 2017 SCHEDULE OF FINANCE COMMITTEE MEETINGS.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

#### **8. PRELIMINARY DISCUSSION OF OPERATING BUDGET**

Mr. Barron presented the Operating Budget Calendar. He stated that on January 17, 2017 the Board of Education files its budget request with the Office of Management and Budgets. Then the BOE meets with City Finance on January 18, 2017. He stated that the Finance Department prepares and submits the recommended budget and tax levy in addition to the department requests to the Board of Estimate and Taxation on February 13, 2017. On February 14, 2017, the Finance Department prepares and submits the recommended budget and tax levy in addition to the department requests to the Common Council. On February 17, 2017, the recommended budget, tax levy and Notice of Annual Meeting of the Board of Estimate and Taxation is published in a local newspaper. On February 28, 2017, the Common Council establishes the operating budget cap. On April 21, 2017, the tentative budget and tax levy is published and on May 1, 2017 the Board of Estimate and Taxation sets the final budget and tax levy.

Mr. Barron stated that the Rainy Day Fund has increased by \$6,300,000 than was anticipated due to one-time revenues. Expenses will increase next year and the fund may be needed to cover those expenses. He stated that it is not known yet if there will be cuts by the state to the Municipal Revenue Sharing Grant. Cuts to this grant will need to be covered by the city.

Mr. Barron stated that there was an unexpected million dollar upward swing in investment income during the month of June. That increase was included in last year's numbers, but has since been lost during this fiscal year.

Mr. Barron stated that a tax collection rate of 99.9% was higher than expected. Supplemental auto revenue was planned to be \$2,000,000 but came in at \$2,800,000. He stated that Regular Wages had been lower than expected and that the Department of Public Works had come in as the department most under budget.

Mr. Barron stated that the target for Norwalk's Rainy Day Fund is to be at the median fund balance of the other AAA rated municipalities in the state. In the past, that rate had been between 5 and 7% but the medians have gone up to between 10 and 15%. Norwalk has done well to be at 12.2% this year. He stated that there is a lot of budgetary pressures this year. Cuts to Education Cost Sharing funding from the state and possible cuts to the Municipal Revenue Sharing Grant are contributing to that pressure.

Mr. Kimmel stated that the Board of Education has not asked us to draw down the fund balance, to the extent it has been suggested in the media.

Mr. Barron presented a review of the Municipal Spending Cap. He stated that the spending cap is not a tax cap. It caps "adopted budgeted expenditures" to 2.5% above the previous year or the rate of inflation, whichever is greater. Adopted budget expenditures are defined as expenditures from a municipality's general fund and any non-budgeted funds. Some of the exemptions to the cap are debt service, special education, expenditures for implementing court orders, and arbitration awards. Mr. Barron stated that the Connecticut Conference of Municipalities believes the statute is ambiguous and does not provide clear direction for implementing the spending cap.

#### **ADJOURNMENT**

**\*\* MR. IGNIRI MOVED TO ADJOURN.  
\*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting was adjourned at 8:43 p. m.

Respectfully submitted,

Tom Blaney  
Telesco Secretarial Services

**CITY OF NORWALK  
SPECIAL FINANCE/CLAIMS COMMITTEE MEETING  
FEBRUARY 6, 2017**

ATTENDANCE: Mayor Rilling; Bruce Kimmel, Chair; John Kydes, Shannon O'Toole-Giandurco, Douglas Hempstead; John Igneri; Travis Simms; Michael DePalma; Eloisa Melendez; Richard Bonenfant; Phaedrel Bowman; Thomas Livingston; John Igneri; Michael Lyons; Shirley Mosby; Bryan Meek; Michael Barbis

STAFF: Steven Adamowski, Superintendant; Tom Hamilton, Finance Director; Kristin Karczmit, NPS Budget Director

**1. CALL TO ORDER**

Mr. Kimmel called the meeting to order at 7:05PM.

**1. BOARD OF EDUCATION WORKSHOP ON THE OPERATING BUDGET**

Mr. Kimmel introduced the panel and thanked everyone for coming out to the meeting. He started the meeting by saying that it looks as if the 2.5% spending cap that the State was going to impose on all municipalities next fiscal year is going to be rescinded. He said that this is primarily a listen and learn workshop, and that this is a unique budget cycle because the Board of Education's budget request is a 10.1% increase in spending, and said that he does not recall any request in the past from any department going beyond 7.5% or 7.8%. He said that it is a large request and that they will do everything they can to work out the Board of Education's request, and following that the Board of Estimate and Taxation will dig into the request even further. He said per the Charter the City of Norwalk's Finance Director has to submit his operating budget request to the Board of Estimate and

Taxation on February 13, 2017, and then will submit it to the Common Council on February 14, 2017.

Mayor Rilling thanked everyone for attending the meeting and said that this is a very challenging budget year, and that in the past few years we have developed a good working relationship with the Board of Education, the Common Council and the Board of Estimate and Taxation for the purpose of crafting a fair and responsible budget. He said that he and Dr. Adamowski have met and are working together not only to craft a responsible budget, but to give the Board of Education the funds they need to provide a world class education for the children, and to improve our schools.

Mr. Lyons said in the past couple of years the Board of Education has tried very hard to be fiscally responsible to control spending, and have done that with a considerable degree of success, although often times with controversy. He gave an example and said for instance privatizing custodial services is extremely controversial, but it is also a savings of \$750,000 a year. He said in the last three fiscal years the Board of Education has been bringing the budgets in at a lower rate of increase than the city's because they have been trying very hard to get their expenses under control. He said he would ask that take out the 4.9% budget increase which is entirely attributable to the massive increase in health insurance, because Mayor Rilling, Dr. Adamowski and the respected Finance Directors are looking at options to seriously address that insurance issue, and that it may be at long last combining the City and the Board of Education employees under one package, which would give more bargaining power when negotiating for insurance rates. He said another opportunity is to look at the State of Connecticut's insurance 2.0 program, and that Mr. Barbis has spoken to people from other communities that have saved an extraordinary amount of money. Mr. Barbis said that 2.0 has saved Fairfield \$3.8 million dollars in its first year, and that Greenwich expects to save \$26 million dollars over three years. He said he thinks the way to look at it is for a family of four under our insurance plan, with the self-insurance that he thinks the premium is over \$26,000 a year, and that under the 2.0 that premium is about \$16,000, and that there are a little over 1000 employees with health insurance. Mr. Lyons said that they can't really get into the nuts and bolts of how they will convert that over until the Mayor and the Superintendent can get back to

them, and said that he would like to put the health insurance issue aside because at this point there's nothing we can do about it. He said that the real budget increase, excluding the insurance costs, is 5.2 % and that 1.5% of that is the base level budget increase and is for increasing operating costs, and union-negotiated raises, and that the rest of the increase over the 1.5% is an attempt on their part to implement a strategic operating plan, and said it is a three year plan that is designed to close the achievement gap, and to create a system of choice by having strong Intra-District magnet schools, an international baccalaureate program at various levels in the school system, and is designed to improve the offerings at the high schools. He said that is where we're going to make the difference if we're really going to convert the Norwalk school system from a good school system to a great school system.

Mr. Lyons discussed the budget goals and said that that are:

- To provide program support to Intra-District Magnet Schools at \$1,000 per student.
- Increase the high school per pupil allocation to equal middle school per pupil allocation.
- Transfer security guards from the Priority School District grant to local budget; expand summer learning opportunities at grades three, four, and twelve. He said that this will be done through the fund from Priority School District grant.
- Introduce supplemental appropriation for enrollment growth

Mr. Lyons said that these are very specific uses for this money, and that a 5.2% is significant increase, but that it is not unheard of. He said that the statistics from former Mayor Alex Knopp's administration, before the recession in 2001 was a Board of Education increase of:

- 5.9% in 2001
- 5.1% in 2002

- 6.6% in 2003
- 3.8% in 2004
- 4.9% in 2005
- 4.7% in 2006

He said that this is not an out of control budget request, and that they are working as hard as they can to control costs, and that is seen in the base budget increase of 1.5%.

Dr. Adamowski said that the base budget increase if 1.5% is basically the pre-existing labor contracts that are rolling into the next year, and also part of that is a 2.5% increase in transportation, and that will bring the transportation expense to almost \$8 million dollars which is an inordinate amount of money for a district of our size. He said that we are spending far more to transport students on a per-capita basis than other school districts because there is no school in South Norwalk. He said they will also be discussing a special appropriation for enrollment, and that they are getting to the point where they will need a special appropriation for transportation if the capital needs of the schools are not addressed, and expand the 900 seats they are short relative to enrollment.

Dr. Adamowski also said as part of improvement appropriation they will be addressing the issue of equalizing the high schools with the middle schools, and for years Norwalk was spending more money at the middle school level than at the high school level, and people have complained about the high schools having multiple study halls, and that is due to not having enough teachers and they can't offer enough courses to replace the study halls. He said that it was not know until they went to student based budgeting that this issue existed, and it has been exasperated the last two years by moving to a block schedule in the high schools. He said that Norwalk has a minimal of high school requirements at 20 credits, and the best school systems in the State have already moved to a requirement of 26 credits, and in order to does this will have to add more classes. He also said that the SAT scores are not so great, and the reason is due to the very nature of the SAT and that the SAT unlike State assessments at the elementary level are not standards based, and it is a general achievement test and the way to do well on the SAT is to take more courses, and to take higher level courses. He said that



enables students to have better scores, and it is a critical issue for them in the improvement of the high schools, and that they will not be able to improve the high schools as long as there are large numbers of students in study halls.

Dr. Adamowski discussed the special appropriation for enrollment growth and said in this past year we grew by 100 students overall, and used the enrollment projection of 61 students for next year, however, it is inaccurate already and in the month on January gained 52 new students and are now at 200 new students. Mr. Kimmel asked if that is a net gain. Dr. Adamowski said “yes”. He said it is important to have the discussion because our city is growing and he gave credit the Mayor and the members of Council for the decisions that have been made that have enabled Norwalk to grow and prosper, and it is the only city in the state that is experiencing economic growth, but said that there is also a cost to growth, and the concept he would like them to consider for now and in the future is that when the city is growing, and a certain amount of the funds go into the rainy day fund, that they should also put aside a certain amount for growth, particularly growth in the schools system.

Dr. Adamowski discussed the issue of health insurance and said that the district has had several years of low increases that had led to the recommendation of the city’s Finance Director to reduce their reserve, and they now find their self in a situation that they have a big increase, and an insufficient reserve to offset it. He said if they were to look at this in a five year window the increases and decreases would be seen, but that they budget year to year so they can’t be seen, and said that this levels out somewhere around the average rate of national health care insurance. He said that it is in two parts and that one is cost, and the other is claims, and that the only thing to do is to take it off the table, and work with the city to find a different solution, and to focus on different aspects of the budget and the remaining 5% increase. He said in his view it is important to raise the bar and close the gap, and it’s extremely compelling, and they want to fight for that and want the city’s support for that, and that they need to make a step forward from barely adequate, to a school district that provides the best education of any city in our state, and that is the goal of their strategic operating plan as well as their vision statement.

Mr. Hamilton said that they have identified four major drivers that are responsible for the budget request in total increasing by \$17.7 million dollars which are:

- The base budget increase of 1.5%.
- Program improvements and strategic operating plan initiatives at a 2.3% increase.
- Special appropriation for enrollment growth at a 1.4% increase
- Health insurance increase over the 2016/17 budget of 4.9%
- He said the total fiscal year 17/18 recommended budget of \$193.9 million dollars.

Mr. Hamilton discussed the program improvements and the strategic operating plan initiatives request and said that they total \$3.978 million dollars and are:

- Provide program support for Intra-District magnet schools and programs at a \$1,000 per student for and increase of \$1.2 million dollars.
- Increase the high school pupil expenditure to equal the middle school per pupil expenditure for an increase of \$2.4 million dollars.
- Transfer security guards salaries from the PSD grant to the operating budget for an increase on 715,000.

Mr. Hamilton discussed the special appropriation and enrollment growth details that total a special appropriation of \$2.537 million dollars and they include:

- 2 ELL teachers for \$194,000
- Class size aides for \$138,022

- Transportation for \$124,371
- Classroom enrollment \$ 858,267
- SPED additional costs \$ 486,762
- NESS costs \$ 373,876
- Operations allocation \$ 6,579
- Curriculum allocation \$160,779
- Facilities allocation \$170,432
- Technology allocation \$24,013

Mr. Kimmel asked if there are classrooms for the additional seven teachers? Dr. Adamowski said that the seven additional teachers have been added over the past year for enrollment growth. Mr. Kimmel asked if they are in the budget now. Dr. Adamowski said “Yes” and that there was a \$400,000 savings in their budget that Mr. Barron had identified, and that was how they were funded for this year, but the funds will not be there next year.

Mr. Hamilton said that it is important for the city to acknowledge that growth is great and are very fortunate that Norwalk is in a position where the city is growing, but that there is a cost to that and it does have an impact on the school system, and needs to be factored into the overall budget that is provided to the Board of Education.

Mr. Kimmel asked if there are two new portable classrooms at Jefferson School? Dr. Adamowski said “yes” Mr. Kimmel asked how many portable classrooms are at Jefferson School. Dr. Adamowski said “ten” There was discussion on the increase on a per student basis and Mr. Hempstead said if the classroom is changing in size that requires another teacher in a school, then additional students should be able to be absorbed in a school that is under capacity, or not at capacity. Dr. Adamowski said if we were not at a 110% capacity there would be room in existing classrooms. Mr. Barbis said at the high school level kids cannot just be added to classes like they can be at the elementary school level, and at high school level the teachers contract specifies each teacher can only teach 125 students. Mr. Meek asked if there were other allocations for smaller elementary schools on top of student based budgeting. Dr. Adamowski said that there are two schools that needed a small school supplement last year because they are not large enough to

cover their overhead costs, and that is why we now build schools to hold a minimum level of 450 students.

Mr. Hempstead asked how the health insurance would be allocated internally if it switched to the city's insurance, and how that affects contracts? Dr. Adamowski said that most of the contracts state that providers can be changed if comparable or better benefits are offered.

Ms. Bowman said that the main thing is that the funding is being used as its intended, and being used to educate the children. She said she does not feel that the issue with the Magnet Schools has to happen this year, or all at one time, and that there is no necessity to happen all in one year. Dr. Adamowski said that the school district was funded at a very low level, and that is what the funds were used for. Mr. Kimmel said there have been discussions in the past regarding the multiple study halls, to the point where he had contacted the State on its legality which he was told there was nothing illegal, but we are now still dealing with multiple study halls, and he was under the impression years ago that the issue of multiple study halls was being addressed. Dr. Adamowski discussed the issue of the study halls and said even though five teachers were added at Norwalk High school and Brien McMahon, it did not keep up with enrollment growth and could not impact the study hall issue because there were too many new students. Mr. Kimmel asked if it was true that that many districts around the country are getting rid of study halls in high schools. Dr. Adamowski said that most have already. He said on average there is about a \$2,000 difference between middle and high schools expenditures, and that is where we need to be so in the three year process the first step is to bring the high schools equal to the middle schools, and that will help significantly, and will probably eliminate any student having more than one study hall. He said the same thing needs to be done the second year and again in the third year so that we can create \$2,000 differential between high school and middle school. Mr. DePalma asked why existing teachers that are used to staff the study hall can't be used to teach another class. Dr. Adamowski said that the teacher's contract has a limit to the number of classes they can teach at the high school level. Mr. DePalma said that since other districts are doing away with study halls asked if Norwalk is unique in the teacher's contract that they are only teaching five classes? Dr. Adamowski said that other districts are doing it by changing the

high school program of study going from 20 to 25 credits, and eliminating random electives, and replacing them with pathways, and adding resources in terms of teaching positions to the high schools.

Dr. Adamowski said this year the State started a next generation accountably plan for Connecticut, and the first year was primarily testing, and this year is the growth factor. He said that the plan looks at the growth of each student, and this is an area where they have made great strides and has been a contribution from every single teacher in the school system. He said this year the State comes out with the growth factor, and because of the work on the Tier II and III interventions, the highest needs students are making the greatest growth.

Ms. O'Toole-Giandurco asked about the increase in transportation numbers and asked if there was an agreement done a few years ago with the bus depot that was supposed to save a significant amount of money. Mr. Hamilton said that contract is still in the city's law department, but we are currently paying the lower rate.

Mr. Hamilton reported on the health insurance and said it is the big challenge, and the health insurance consultant has recommended that \$33.687 million dollars is budgeted for next year, which is an increase of just under 16% based on the claims which have grown due to a variety of factors. He said that is one of the major drivers for the increase, and the other major driver is due to the planned drawdown from the insurance fund in the current fiscal year of \$2.271 million dollars, and the use of the insurance fund for the special education development fund, which was the agreement reached between the City and the Board of Education. He said the planned drawdown was an agreement reached because last year there was a significant balance in the Board of Education portion of the insurance fund, and there was an interest in drawing that balance down in order to reduce the budget, and now the insurance fund has been drawn down to a point we can't continue to draw it down further and in order to fully fund the benefit and the contribution for next year, it needs to be \$31.8 million dollars. He said that Dr. Adamowski and Mayor Rilling have had extensive discussions regarding this, and that there has been a committee that has been formed

with representatives from the city and the Board of Education, and they have invited the health insurance consultants to come in and assist them in:

- Combine district and city for purposes of self-insuring together.
- Having the city assume the health insurance costs for all employees (New Haven model), and combine insurance reserve funds.
- Entering separately or jointly with the city, in the State 2.0 health insurance plans.

Mr. Livingston said if they receive the \$1,000 per student asked when would the change be incorporated to eliminate at least one of the study halls? Dr. Adamowski said next school year, and to realistically eliminate all study halls is a three year plan, and would have to make investments comparable to other district to bring our high school per pupil expenditure to about \$2,000 above the middle school expenditure and next year can accomplish to eliminate any student having more than one study hall.

Mr. Kimmel said that in the past few years there has been an increase of \$10 million dollars in salary accounts and asked for an explanation. He also asked about the increase in professional services account? Dr. Adamowski said a year ago there was concern prior to the establishment of the special education development fund that there was not enough in-house services, and were relying too much on outside placements and contracted services. He said that they have been able to control those costs primarily by bringing classes back into the school system with teachers. Mr. Hamilton said ABA Therapists and BCBA's who supervise the ABA Therapists and that is part of the reason there is an increase in the wage accounts. In addition, the Special Education Development fund is part of this budget. He said the contracted services is an area last year saw a huge growth in total expenses for special education contracted services and next year those costs have started to level out, but there was a large increase that was not budgeted in the 2015-16 budget and have increased the 2016-17 budget to accommodate that and have continued at that higher level for 2017-18. Mayor Rilling asked if we have started to realize the savings we were anticipating for the

Special Education? and if so requested a ballpark figure. Dr. Adamowski said “yes” and that two classes were brought back this year that were in outside placements and that Mr. Hamilton would provide him with a report.

Mr. Hempstead said that he understands where the Board of Education is headed and is a good place to try and get to, but he cannot support a Board of Education increase of 10.1% and asked if there is any way of identifying what that have to have, what they need to have, and what they would like have overall in the budget. Dr. Adamowski a budget increase of 5% is needed, and he is assuming that a solution will be found to the health care crisis and take that off line from the budget. He said as far as the 5.2% increase they can find a way outside of that to reduce some other things in the school system that are less important than the priorities that have been put forth here in alignment with the Strategic Operating Plan.

Ms. Bowman said if we are building elementary schools it is not going to help in the “right now” problem of the high schools be very overcrowded and we are going to be opening up classes it should be at the high school level right now. Dr. Adamowski said at the high school level it is teachers that are needed, and the study suggests there is enough space at the high schools to handle the enrollment increases that will occur over the next 10 years. He said currently they are short 900 elementary student seats and that includes the students who are in 15 portable classrooms which are aging quickly, and are an undesirable education situation that our city cannot be proud of.

Mr. Bonenfant said that the community needs to have a discussing for the factors that are pushing the enrollments.

Mr. DePalma said some of the salaries seem to be increasing at a large rate and asked if this is part of the Strategic Operating Plan? Mr. Hamilton said there is some movement from some bargaining groups to different bargaining groups for a variety of reasons, and that there are individual explanations that he would have to get for him. Mr. DePalma requested that a simple summary be provided with the explanations.

Mr. Simms said that Dr. Adamowski is doing a great job and he requested a copy of his employment contract to review as it relates to the budget.

Mr. Kimmel thanked everyone from coming to the meeting at that it was very productive. He said that on February 23, 2017, the Finance Committee of the Common Council will hold a public hearing on the operating budget, and on February 28, 2017, the full Council will vote on the spending cap for the city and once that is done the entire budget goes to the Board of Estimate and Taxation.

### **ADJOURNMENT**

**\*\* MR.IGNERI MOVED TO ADJOURN**

**\*\* MOTION PASSED UNANIMOUSLY**

The meeting adjourned at 9:50 PM

Respectfully submitted,

Dilene Byrd

Telesco Secretarial Services



**CITY OF NORWALK  
SPECIAL FINANCE/CLAIMS COMMITTEE MEETING  
FEBRUARY 22, 2017 AGENDA**

**ATTENDANCE:** Bruce Kimmel, Chairman; Tom Livingston; Travis Simms; Doug Hempstead; John Kydes; John Igneri; Steve Serasis; Eloisa Melendez; Nick Sacchinelli

**STAFF:** Robert Barron, Finance Director; Lunda Asmani, Director of Management and Budgets

**WORKSHOP ON THE OPERATING BUDGET WITH CITY FINANCE DEPARTMENT**

Chairman Kimmel called the meeting to order at 7:26 p. m. A quorum was present.

Mr. Barron came forward to present the Operating Budget. He reviewed what the budget's impact will be by taxing district. He stated that the proposed Board of Education increase is \$6,000,000. He stated that the Board requested an increase of 17,100,000.

Mr. Barron stated that the recommended budget uses \$2,000,000 of the fund balance. Mr. Barron stated that the median percent fund balance of the 17 AAA rated communities as rated by Moody's, is Norwalk's target fund balance.

Mr. Barron stated that two or three years out, there could be a significant increase in the grand list, but he does not see that happening in the short term. He stated that the grand list has additions, but it also has losses such as Manresa Island, which will be a loss of \$50,000.

Mr. Barron stated that moving all city employees to Connecticut Partnership 2.0 would save about \$400,000, and moving retirees would save up to \$700,000. He stated that according to union contracts, the plan must a like plan or better.

Mr. Barron stated that in the Governor's budget proposal, municipalities will have to pay 1/3 of teacher's pension benefits, but that the city can collect property tax from Norwalk Hospital.

Chairman Kimmel stated that 85% of the City's budget covers promises made to active employees and retirees. 7% of the budget goes to debt services. He stated that 8% of the budget is left to cover everything else, such as fixing sidewalks and tree trimming. Chairman Kimmel stated that if debt service gets to 15%, we are bankrupt.

The meeting was adjourned at 8:48 p. m.

Respectfully submitted,

Tom Blaney  
Telesco Secretarial Services

**CITY OF NORWALK  
FINANCE/CLAIMS COMMITTEE  
PUBLIC HEARING  
AND SPECIAL MEETING  
FEBRUARY 23, 2017**

ATTENDANCE: Bruce Kimmel, Chair; Mayor Harry Rilling; John Igneri; John Kydes, Shannon O'Toole-Giandurco; Nicholas Sacchinelli; Douglas Hempstead (7:10 p.m.)

STAFF: Robert Barron, Finance Director

OTHERS: Richard Bonenfant; Thomas Livingston; Michelle Maggio; Eloisa Melendez; Steve Serasis

**PUBLIC HEARING**

**PUBLIC HEARING ON FISCAL YEAR 2017-2018 OPERATING BUDGET CAP**

Mr. Kimmel opened the public hearing at 7:06 p.m. He thanked everyone for attending and introduced the Mayor and Common Council members. He asked each speaker to keep their comments to three minutes to allow everyone an opportunity to speak.

Mr. Kimmel said that tonight's focus is on the operating budget and not school construction. He asked for a productive discussion and said that the Common Council's role is limited on how much money is spent; they do not have line item authority.

Mr. Hempstead joined the meeting at 7:10 p.m.

Mr. Kimmel explained that crafting the budgets is a process that begins in the fall and ends in the spring. He asked everyone to be mindful that the charter allows the Board of Estimate and Taxation to come back to the Common Council if it feels it needs more money to meet the departmental requests.

Mayor Rilling thanked Mr. Kimmel for holding the public hearing. He noted there will be another on March 22<sup>nd</sup>. This is a work in progress and meetings will be held with all the departments, including the Board of Education. Mayor Rilling said that they do not know what the Governor's final budget will reflect. Ninety percent of the budget comes from personal property tax and tax reform is needed to take the burden off the taxpayers' shoulders.

The new developments will increase the grand list. Mayor Rilling said that he is committed to providing all of the children with the best possible education and will work to craft a budget that is fair and responsible.

Mr. Barron gave a summary of the budget and said that there are two more steps to go. He summarized the high impact budgets and said that the City is responsible for determining what is a reasonable tax burden on the residents.

Mr. Kimmel said that he will call those who wish to speak about departments other than the Board of Education first.

### **City Departments:**

Ms. Debora Goldstein, asked for outcome based budgeting.

Ms. Diane Lauricella, said that tax reform is needed. She suggested having a robust agenda for the Personnel Committee. She said that there are viable industrial zones and that the City needs to try harder to get clean industry. Ms. Lauricella said that the City has to look at electricity, fuel, gas and heating issues and include people like herself in those discussions in order to save taxpayer money.

### **Board of Education:**

Ms. Meghan Hopkins, Columbus Magnet parent, asked the City to find a way to support the Superintendent's budget as proposed. She said that the quality of the school system benefits all the residents.

Risa Taub, Columbus Magnet student said that all Norwalk kids should have a chance to learn. She asked the Committee to support the Superintendent's budget.

Ms. Irene Surapine, President, BMHS class of 2017 said that the lack of funding will impact the students. She said that since enrollment has increased, some students have three study halls, because the elected classes are completely full. She asked the Committee to support the Superintendent's budget.

Mr. Patrick Begos, Co-Chair, BMHS Governance Committee talked about the increase enrollment and how students who are English Language learners need a tremendous amount of support. He said that the budget request addresses the problems that need to be addressed.

Mr. Jim MacDonald spoke in support of the IB program at BMHS; it urges students to become lifetime learners.

Ms. Suzanne Koroshetz asked for support of the Superintendent's budget and to support all of Norwalk's kids to the fullest.

Mr. Drew Todd, Wolfpit School, PTO asked for full support of the Board of Education's budget. He noted that half the cost was for health insurance for employees. He asked if the problem could be solved creatively and that the balance of the request go directly to education.

Ms. Barbara Myer-Mitchell asked for support of the Superintendent's budget and said that it is necessary. She suggested mitigating the budget by restructuring the medical insurance. She said that Norwalk needs to be competitive with the surrounding towns in terms of what we spend on our students.

Ms. Becky Aurilio, Cranbury School, said that eliminating the first grade aids this year was devastating.

Ms. Joanna Cooper said that this is the best Board of Education and Superintendent Norwalk has ever had and asked the City to support their budget.

Mr. Drew Patrick, expressed his support of the Board of Education's budget. He said that the community gains from this plan and urged everyone to reflect on the progress that has been made over the last four years.

Mr. Michael Lyons, Chair, Board of Education said that they are working to solve the insurance problem and feels it will be solved in early July. He said that they have done a good job in keeping costs in control and noted that Special Education costs are flat. He said that this is not a business as usual budget and now is the time to do this.

Ms. Lisa Thomson said that she fully supports the Board of Education budget. She said that Norwalk is growing and she supports the development.

Mr. Eric Niederer spoke in support of the Board of Education's budget and said that the Norwalk Public Schools is the heart of the community. It is the greatest asset in the City and all of the children are entitled to a great education.

Mr. Medard Thomas, Principal, Columbus Magnet School said that he has first hand knowledge of the schools. He said that the teachers are dedicated. People do not move to Norwalk because of the schools. He implored the Committee to pass the operating budget. He said that now is the time to be bold for our children and people will want to move to Norwalk for the schools.

Mr. Matt Yost invited everyone to visit the Jefferson Magnet School. He said that in 2014 they were a Blue Ribbon recipient and asked that all schools in Norwalk become Blue Ribbon recipients.

Ms. Jody Sattler asked for full support of the Superintendent's budget. She said that if they had more funding, the schools would not be in such disrepair.

Mr. Mark Bonasera requested full funding of the Superintendent's budget. He said that he and his wife were very impressed with the teachers.

Mr. Bryan Meek, Chair, Finance Committee, Board of Education spoke about the high cost of transportation and said that schools need to be put in strategic locations so kids can spend more time in classrooms and playgrounds and not on buses.

Mr. Ben Soreff, parent of Jefferson Magnet School student spoke about how the school is overcrowded and his son goes to art class once every six days. He urged support of the budget that addresses overcrowding.

Ms. Susanne Bryer said that she came here to listen. He said that he daughter attends Brookside School and is in a class of 15; that is not fair to the other children.

A student said that he heard that his program may be taken away and was very sad. He asked that his program not be taken away.

Mr. John Mosby said that he worked in the schools and asked to save the schools and look at the insurance costs. He said that people have to communicate, work together and listen to the Minority community; a lot of money is being wasted. He said that this Board better do right by the community.

Mr. Alex Papadapolous asked if there are ways to trim the costs.

Mr. Ernest Dumas spoke in support of "Fix it First" and said that all of the schools need to be fixed. He said that he stands outside of Columbus Magnet School to keep the drug dealers away. He said that he lives in South Norwalk and is all about the children.

Mr. Greg Sands, teacher, said that Norwalk is special because it is so inclusive.

Ms. Kristen Goldstein, Principal, Cranbury School said that her family chose Norwalk because they love so many things about it. She said that there is only so much teachers can do with their resources. She asked the Committee to imagine their children going to school and asked what is it they want to give up if the budget is cut.

Mr. Jimmy Napoli said that he was attracted to Norwalk because of the diversity. He said that Norwalk now has a strong Superintendent who has a vision and a functioning Board of Education.

Ms. Sacha Carr said that her family is new to Norwalk and hopes the insurance issue will be resolved.

Ms. Jennifer Devins said that she lives in Norwalk, but teaches in New Canaan; however, she chose to send her children to school in Norwalk because she loves the diversity that Norwalk offers. She said she had an amazing experience at Marvin School and the schools need funding to continue to grow.

Mr. Kimmel asked three times if anyone else wished to speak. Hearing none, he closed the public hearing at 8:59 p.m.

**CITY OF NORWALK  
FINANCE/CLAIMS COMMITTEE  
SPECIAL MEETING**

ATTENDANCE: Bruce Kimmel, Chair; Mayor Harry Rilling; Douglas Hempstead;  
John Igneri; John Kydes, Shannon O'Toole-Giandurco;  
Nicholas Sacchinelli

STAFF: Robert Barron, Finance Director

OTHERS: Richard Bonenfant; Thomas Livingston; Michelle Maggio;  
Eloisa Melendez; Steve Serasis

Mr. Kimmel called the special meeting of the Finance/Claims Committee to order at 9:08 p.m.

**\*\* MR. KIMMEL MOVED TO SEND THE FOLLOWING ITEM TO THE  
FEBRUARY 28, 2017 MEETING OF THE FULL COMMON COUNCIL**

**2. RESOLUTION APPROPRIATING \$200,000 FOR THE PURPOSE OF A  
PARKING CAPACITY STUDY**

**\*\* MOTION PASSED UNANIMOUSLY**

**1. FISCAL YEAR 2017-2018 OPERATING BUDGET AND CAP REVIEW  
AND DISCUSSION AND RECOMMENDATION**

Mr. Kimmel explained that everyone had their backup and recommendations from Mr. Barron. He said that he was proposing an amendment to transfer \$1 million from the fund balance to make the total transfer from the fund balance \$3 million. Mr. Kimmel said that will leave the fund balance at an amount that is close to the median.

Mr. Kimmel asked that that money be earmarked for the Board of Education. He said there are on-going discussion about going on the State's plan for insurance which will save the Board of Education another \$5 million.

Mr. Kimmel said that moving the \$1 million means that mill rate as proposed by Mr. Barron will stay the same.

**\*\* MR. KIMMEL MOVED TO AMEND THE PROPOSED BUDGET BY  
TRANSFERRING \$1 MILLION FROM THE FUND BALANCE TO THE  
BOARD OF EDUCATION BUDGET**

**\*\* MOTION PASSED UNANIMOUSLY BY A SHOW OF HANDS**

**\*\* MR. IGNERI MOVED TO ADJOURN  
\*\* MOTION PASSED UNANIMOUSLY**

There was no further business and the meeting was unanimously adjourned at 9:18 p.m.

Respectfully submitted,

Rosemarie Lombardi  
Telesco Secretarial Services





CITY OF NORWALK  
Harry W. Rilling  
Mayor  
hrilling@norwalkct.org  
norwalkct.org  
P: 203-854-7701 / F: 203-854-7939  
Norwalk City Hall  
125 East Avenue, PO Box 5125  
Norwalk, CT 06856-5125

Date: February 8, 2017

To: Members of the Board of Estimate and Taxation  
Members of the Planning Commission  
Members of the Common Council

From: Harry W Rilling, Mayor

**Re: Special Appropriation Request – Parking Capacity Study**

Attached is a \$200,000 Special Appropriation request from the Norwalk Parking Authority from the Fee in Lieu of Parking Fund (03-0000-2604) for the purpose of conducting a study of the City of Norwalk's parking capacity needs. The study will aid in the development of a citywide strategic parking plan and provide the framework and vision for parking in Norwalk.

The attached backup documentation provides an explanation for this request and the Director of Finance's recommendation concerning the use of these funds.

**ACTION REQUIRED:**

1. RESOLUTION appropriating \$200,000 for the purpose of a Parking Capacity Study.



CITY OF NORWALK, DEPARTMENT OF FINANCE  
Robert Barron, CPFO  
Director of Finance  
rbarron@norwalkct.org

P: 203-854-7870 / F: 203-854-7848

125 East Avenue, PO BOX 5125  
Norwalk, CT 06856-5125

Date: February 8, 2017

To: Harry W Rilling, Mayor  
Members of the Board of Estimate and Taxation  
Members of the Planning Commission  
Members of the Common Council

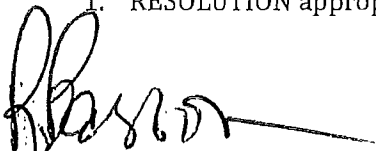
**Re: Special Appropriation Request – Parking Capacity Study**

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Attached is also a 2006 legal opinion from Peter Nolin, former Corporation Counsel, to Tom Hamilton, former Director of Finance, outlining the procedure for using Fee in Lieu Parking funds. The requested use of funds is consistent with the legal opinion and is appropriate since the study supports the "acquisition, development, expansion or capital repair of municipal parking facilities..."

**ACTION REQUIRED:**

1. RESOLUTION appropriating \$200,000 for the purpose of a Parking Capacity Study.

  
Robert Barron  
Director of Finance



MEMORANDUM

January 31, 2017

To: Bob Barron  
Finance Director

From: Dick Brescia  
Chairman

Re: Special Appropriation Request – Parking Capacity Study

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The Parking Authority approved a request on Wednesday, January 25, 2017, for a Special Appropriation in the amount of \$200,000 from the Fee in Lieu of Parking fund (03 0000 2604) for the purpose of conducting a study of the City of Norwalk's parking capacity needs.

Increasingly, issues around parking have been rising to the surface. The Mayor, the Redevelopment Agency and the Parking Authority are being approached by local businesses and residents requesting assistance accommodating increasing demand for parking on a regular basis. It has become clear that these requests can no longer be handled singularly, but must be considered in the context of an overall parking capacity plan for the City.

In order to develop a plan, we are requesting a special appropriation to enable the Parking Authority to commission an in-depth parking capacity study and strategic parking plan. The study would involve a comprehensive inventory of Norwalk's current public and private parking stock, as well as analysis of future parking needs, including a recommendation on the potential need for capital investment in additional surface or structured parking.

The goal of the study is the development of a citywide strategic parking plan to provide the City and the Parking Authority with a framework that helps articulate and clarify a vision and approach for parking in Norwalk. The aim is to come out of the planning process with a plan that will serve to align policy-makers, city staff, residents, business and property owners so that parking goals outlined in the plan are shared and reflect a common vision for the city as a whole. The plan will explore innovative strategies and parking values from a variety of user's perspectives so that the implementation tools outlined in the plan can be used by all stakeholders to achieve the best parking plan possible. It is our intent that the study and resulting plan will be used to inform the POCD planning process.

Use of the Fee In Lieu of Parking fund for the purpose of funding such a study is in compliance with the requirements of the Connecticut General Statutes and the funding authorization process, as outlined in the attached legal opinion from the Norwalk Corporation Counsel's Office (attached).

Cc: Mayor Harry Rilling  
Laoise King, Chief of Staff  
Kathryn Hebert, Administrative Service Manager  
Steve Kleppin, Director PZ  
Diane Beltz Jacobson, Assistant Corporation Counsel

# CITY OF NORWALK

LAW DEPARTMENT

CITY HALL, P.O. Box 798  
NORWALK, CONNECTICUT 06856-0798



TELEPHONE  
(203) 854-7750  
FAX (203) 854-7901

May 26, 2006

Thomas Hamilton  
Director of Finance  
City of Norwalk  
125 East Avenue  
Norwalk CT 06856

Re: Fee-in-Lieu Funds

Dear Tom:

You have requested our opinion on the procedure for using funds deposited with the City as a fee in lieu of parking pursuant Norwalk City Code Section 118-1222 ("Fee-in-Lieu Funds") and whether such funds may be used for the payment of debt service on the Maritime Garage. You also note an August 11, 1988, memorandum from Michael Greene, then the Assistant Planning Director for the City to John Smith the then Comptroller which purports to record a City agreement for the use of such Fee-in-Lieu Funds. Specifically that memorandum states the Zoning Commission must approve the use of such Fee-in-Lieu Funds. I do not believe that memorandum is correct or controlling.

Norwalk City Code Section 118-1222 creates the program under which such Fee-in-Lieu Funds may be collected. Under Section 118-1222A:

The purpose of this regulation is to allow land uses within the Norwalk and South Norwalk business districts to meet off-street parking requirements, in full or in part, by the use of municipal parking facilities, subject to the payment of an in-lieu parking fee to the city. Such payments will allow the City of Norwalk to acquire land, finance, design, construct and carry out capital repairs and perform other necessary and desirable actions to provide municipal off-street parking facilities in the designated areas.

Nothing in that section or elsewhere in the Zoning Regulations, City Code or Charter specifies the approval procedure under which such funds shall be spent and I see no provision granting the Zoning Commission the power to approve the use of Fee-in-Lieu Funds.

Moreover, the City's program for Fee-in-Lieu Funds, is specifically authorized and in my view controlled by state law. Conn. Gen. Stat. §8-2c is the statute which authorizes municipalities to incorporate programs to accept Fee-in-Lieu Funds in their zoning regulations. Note that Conn. Gen. Stat. §8-2c provides in pertinent part:

Any such payment to the town, city or borough shall be deposited in a fund established by the town, city or borough pursuant to this section. Such fund shall be used solely for the acquisition, development, expansion or capital repair of municipal parking facilities, traffic or transportation related capital projects, the provision or operating expenses of transit facilities designed to reduce reliance on private automobiles and capital programs to facilitate carpooling or vanpooling. The proceeds of such fund shall not be used for operating expenses of any kind, except operating expenses of transit facilities, or be considered a part of the municipal general fund. Expenditures from such fund shall be authorized in the same manner as any other capital expenditure of the town, city or borough.

Thus, under state law, such funds may be expended under an authorization "in the same manner as any other capital expenditure...." This means to spend Fee-in-Lieu Funds, the City needs to follow its customary approval process for capital expenditures which means review by the Planning Commission, and approval by the Board of Estimate, Common Council and Mayor, but not the Zoning Commission. Obviously the Planning Commission, Board of Estimate, Common Council or Mayor could and probably should seek input in the use of such funds from the Zoning Commission, but approval of the Zoning Commission is not formally required to expend such funds provided the expenditure is in accordance the purposes set forth in Section 118-1222A and the more restrictive provision of Conn. Gen. Stat. §8-2c.

It is appropriate for the City to use Fee-in-Lieu Funds for the payment of debt service on the Maritime Garage. Conn. Gen. Stat. §8-2c permits the use of Fee-in-Lieu Funds for the acquisition, development, expansion . . . of municipal parking facilities. . . ." Thus, Fee-in-Lieu Funds clearly could have been used by the City to build the Maritime Garage. The mere fact the City now proposes to use Fee-in-Lieu Funds, a few years after the construction, to repay debt does not appear to change the purpose of the expenditure. The debt at issue was incurred by the City "solely for the acquisition, development, expansion . . . of municipal parking facilities. . . ." Therefore the repayment of such debt, especially principal, falls plainly within the statutory parameters for the use Fee-in-Lieu Funds under Conn. Gen. Stat. §8-2c and does not appear to constitute an operating expense of the City.

AGENDA

FEBRUARY 9, 2017

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED  
CLAIMS COMMITTEE

APPROVED BY  
TAX COLLECTOR

REPORTED TO  
CLAIMS COMMITTEE

ACAR LEASING LTD		14-MV-300254 (\$429.48)	PRORATION
BOODOOSINGH DAVANAN		15-MV-306140 (\$65.27)	PRORATION
BREISLER JOHN J /ANNALISA		15-MV-306655 (\$160.38)	ABATEMENT-ACTIVE DUTY EXEMPTION
BURKE MARGARET M		15-MV-307525 (\$163.49)	PRORATION
BYBEL EUGENIA		15-MV-307724 (\$14.19)	PRORATION
CAB EAST LLC		14-MV-308044 (\$512.30)	PRORATION
CAMPBELL DIANE/DOUGLAS		15-MV-309111 (\$23.65)	PRORATION
CIVIL MARC V		15-MV-312166 (\$119.18)	PRORATION
CALDWELL PETER C		15-MV-308935 (\$20.96)	PRORATION
DAIMLER TRUST		15-MV-314879 (\$43.22)	PRORATION
DAIMLER TRUST		15-MV-800653 (\$347.26)	PRORATION
DUNLAP THOMAS A	(\$115.16)	15-MV-318303 (\$68.77)	PRORATIONS
		15-MV-318305 (\$46.39)	PRORATIONS
EFSTATHIADES KONSTANTINO		15-MV-319203 (\$28.91)	PRORATION
EVEREST STONE LLC		15-MV-404483 (\$134.56)	PRORATION
FEDORO BORIS		14-MV-320493 (\$80.54)	PRORATION
HONDA LEASE TRUST		15-MV-330256 (\$209.05)	PRORATION
HOWE SAMUEL VAUGHAN		15-MV-330580 (\$38.07)	PRORATION
HYUNDAI LEASE TITLING TRUST	(\$247.61)	14-MV-330581 (\$122.97)	PRORATIONS
		14-MV-330794 (\$124.64)	PRORATIONS
HYUNDAI LEASE TITLING TRUST		14-MV-330698 (\$86.13)	PRORATION
ISKYAN MARGARET PITT		15-MV-331838 (\$143.18)	PRORATION
JP MORGAN CHASE BANK	(\$2,155.05)	MV- SEE BACK UP	PRORATIONS
KOTUZYAK YOSY F		15-MV-408192 (\$141.44)	DUPLICATE BILLING
LA IACONO LLC		15-MV-336078 (\$18.44)	PRORATION
LONDON MICHAEL D	(\$551.54)	13-MV-337261 (\$301.51)	NOT IN NORWALK
		14-MV-337640 (\$250.03)	NOT IN NORWALK
MATUTE EDGARDO		15-MV-341073 (\$30.03)	OVERPAYMENT
MCHUGH DANIEL JEROME		15-MV-341773 (\$402.84)	PRORATION
MCKINLEY LANDSCAPE DESIGNS LLC		15-MV-409463 (\$848.33)	ABATAMENT
MIMIS TRANSPORT LLC		15-MV-409776 (\$97.45)	ABATEMENT-DUPLICATE BILL
NISSAN INFINITI LT		15-MV-346290 (\$65.48)	PRORATION
NISSAN INFINITI LT		15-MV-346338 (\$223.10)	PRORATION
NISSAN INFINITI LT		15-MV-346846 (\$377.35)	PRORATION
OLAYA-JUAREZ DOMINGO		15-MV-347907 (\$42.56)	PRORATION

PALMIOTTO ANNAMARIA

15-MV-411102 (\$120.28)

ABATEMENT

FEBRUARY 9, 2017

AGENDA

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED  
CLAIMS COMMITTEE

APPROVED BY  
TAX COLLECTOR

REPORTED TO  
CLAIMS COMMITTEE

REGIS DUPLEX L  
 REGIS DUPLEX L  
 SIERRA SANTOS L  
 SMITH PETER MCKENNA  
 STEWART REID H  
 TOYOTA LEASE TRUST  
 UBBU DAYNA MELISA  
 USB LEASING LT (\$603.02)  
  
 USB LEASING LT  
 VAULT TRUST (\$2581.25)  
 VAULT TRUST  
 VAULT TRUST (\$1161.94)  
  
 VILLEGAS-MONCADA EDWARD  
 VW CREDIT LEASING LTD  
 WALSH TOREY B  
 DAVID ANS SHANNON EVAN

14-MV-352727 (\$15.80)  
 15-MV-353226 (\$169.48)  
 15-MV-358871 (\$46.13)  
 14-MV-359339 (\$180.98)  
 15-MV-361039 (\$793.73)  
 15-MV-364375 (\$523.73)  
 13-MV-413284 (\$85.22)  
 14-MV-365200 (\$51.10)  
 15-MV-365529 (\$551.92)  
 15-MV-365572 (\$494.91)  
 MV- SEE BACK UP  
 15-MV-366966 (\$599.96)  
 14-MV-366024 (\$310.52)  
 14-MV-366191 (\$378.07)  
 14-MV-366275 (\$473.35)  
 15-MV-415159 (\$69.55)  
 15-MV-368230 (\$31.94)  
 15-MV-368442 (\$76.72)  
 15-MV-200850 (\$533.00)

PRORATION  
 ABATEMENT  
 PRORATION  
 PRORATION  
 OVERPAYMENT  
 PRORATION  
 ABATEMENT SENT TO BRIDGEPORT  
 PRORATION & ABATAMENT  
 PRORATION & ABATEMENT  
 PRORATION  
 PRORATIONS & ABATEMENTS  
 ABATEMENT  
 PRORATIONS AND ABATEMENT  
 PRORATIONS AND ABATAMENT  
 PRORATIONS AND ABATEMENT  
 ABATEMENT  
 PRORATION  
 PRORATION  
 ABATAMENT

SPECIAL REQUEST

GOERSCH, JUERGEN & KAREN  
 RE: 11 OAKLEIGH CT  
 6-20E-22-0

15-RE-129097 (\$11,606.63)

DUPLICATE PAYMENT

**VAULT TRUST**

<b>BILL #</b>	<b>PLATE #</b>	<b>VIN#</b>	<b>AMOUNT</b>
14-MV-366000	368YNR	1J4PN2GK7BW549868	\$ 334.22
14-MV-366233	547YUE	1J4RR5GG3BC631589	\$ 423.06
14-MV-366286	609YXX	1C4RJFAG8CC145146	\$ 336.24
15-MV-366770	609YXX	1C4RJFAG8CC145146	\$ 468.96
14-MV-366304	5AAMM2	2GKFLVE39D6371791	\$ 388.66
14-MV-366349	731YNR	1GKKVTED6BJ300635	\$ 630.11
<b>TOTAL</b>			<b>\$2,581.25</b>

**JP MORGAN CHASE BANK NA**

<b>BILL #</b>	<b>PLATE #</b>	<b>VIN#</b>	<b>AMOUNT</b>
15-MV-333523	1ABFT8	JM3TB3CV7D0403308	\$ 119.01
15-MV-333275	854ZND	4S3BMAG63C1031478	\$ 178.45
15-MV-333273	6AMNU2	JM1BM1V39E1140068	\$ 326.16
15-MV-333562	1ABWA9	JF1GPAC65DH846525	\$ 84.87
15-MV-333302	4AGGF8	4S3BNEN66F3024332	\$ 199.43
15-MV-333653	777ZTJ	4S4BRBCC8D3271372	\$ 69.35
15-MV-333370	168ZNV	JF2SHABC7DH420037	\$ 258.14
15-MV-333560	1AAMW5	JM3TB3CV2D0408108	\$ 79.49
15-MV-333603	7AASLO	4S4BRBCCXE3212650	\$ 81.34
15-MV-333389	5AAWM3	JF2SJAJC9EH449224	\$ 83.89
15-MV-333654	5AAAN5	4S4BRBAC4D3317668	\$ 166.88
15-MV-333236	962ZSL	JM1BL1V89D1712852	\$ 245.42
14-MV-332810	344ZAR	JF2SHABC3CH409194	\$ 262.62
<b>TOTAL</b>			<b>\$ 2,155.05</b>



**TAX COLLECTOR'S REPORT  
JANUARY 2017**

FISCAL YEAR 2016-2017 (2015 GRAND LIST)	ADJ. TAX COLLECTIONS			CORRECTED LEVY*	CHANGE IN LEVY	COLLECTION %
	ORIGINAL LEVY	JUN 16 - JAN 17	COLLECTION %			
AUTOMOBILE-REGULAR	\$17,749,640.53	\$16,034,829.52	90.34%	\$17,649,959.80	(\$99,680.73)	90.85%
AUTOMOBILE-SUPPLEMENTAL	\$3,315,742.19	\$2,259,473.45	68.14%	\$3,256,682.34	(\$59,059.85)	69.38%
PERSONAL PROPERTY	\$19,959,243.96	\$18,078,845.10	90.58%	\$19,976,622.84	\$17,378.88	90.50%
REAL ESTATE	\$265,387,336.38	\$246,345,131.56	92.82%	\$264,850,869.37	(\$536,467.01)	93.01%
<b>TOTAL TAX</b>	<b>\$306,411,963.06</b>	<b>\$282,718,279.63</b>	<b>92.27%</b>	<b>\$305,734,134.35</b>	<b>(\$677,828.71)</b>	<b>92.47%</b>
<b>SEWER USE</b>	<b>\$15,359,855.00</b>	<b>\$13,881,145.48</b>	<b>90.37%</b>	<b>\$15,351,144.63</b>	<b>(\$8,710.37)</b>	<b>90.42%</b>
<b>IPP FEE</b>	<b>\$212,250.00</b>	<b>\$185,907.41</b>	<b>87.59%</b>	<b>\$212,000.00</b>	<b>(\$250.00)</b>	<b>87.69%</b>

FISCAL YEAR 2015-2016 (2014 GRAND LIST)	ADJ. TAX COLLECTIONS			CORRECTED LEVY*	CHANGE IN LEVY	COLLECTION %
	ORIGINAL LEVY	JUN 15 - JAN 16	COLLECTION %			
AUTOMOBILE-REGULAR	\$17,433,300.64	\$15,574,958.20	89.34%	\$17,179,560.92	(\$253,739.72)	90.66%
AUTOMOBILE-SUPPLEMENTAL	\$2,846,741.63	\$1,947,234.75	68.40%	\$2,831,863.76	(\$14,877.87)	68.76%
PERSONAL PROPERTY	\$18,492,367.14	\$12,531,835.64	67.77%	\$18,507,881.78	\$15,514.64	67.71%
REAL ESTATE	\$261,229,545.62	\$237,082,187.72	90.76%	\$260,821,808.43	(\$407,737.19)	90.90%
<b>TOTAL TAX</b>	<b>\$300,001,955.03</b>	<b>\$267,136,216.31</b>	<b>89.04%</b>	<b>\$299,341,114.89</b>	<b>(\$660,840.14)</b>	<b>89.24%</b>
<b>SEWER USE</b>	<b>\$14,660,068.00</b>	<b>\$13,222,383.02</b>	<b>90.19%</b>	<b>\$14,636,896.00</b>	<b>(\$23,172.00)</b>	<b>90.34%</b>
<b>IPP FEE</b>	<b>\$189,750.00</b>	<b>\$190,694.40</b>	<b>100.50%</b>	<b>\$216,500.00</b>	<b>\$26,750.00</b>	<b>88.08%</b>

TAX DIFFERENCE 2015 G.L. vs. 2014 G.L. INCREASE/(DECREASE)	\$6,410,008.03	\$15,582,063.32	3.22%	\$6,393,019.46	(\$16,988.57)	3.23%
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SEWER DIFFERENCE 2015 G.L. vs. 2014 G.L. INCREASE/(DECREASE)	\$699,787.00	\$658,762.46	0.18%	\$714,248.63	\$14,461.63	0.09%
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IPP DIFFERENCE 2015 G.L. vs. 2014 G.L. INCREASE/(DECREASE)	\$22,500.00	(\$4,786.99)	-12.91%	(\$4,500.00)	(\$27,000.00)	-0.39%
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BACK TAXES COLLECTED	FISCAL YR 2016-2017	FISCAL YR 2015-2016	CUR YR vs. PRIOR YR
	(JUL 16 - JAN 17)	(JUL 15 - JAN 16)	INC/(DEC)
PRIOR TAXES	\$1,992,219.61	\$1,371,363.90	\$620,855.71
PRIOR SEWER USE FEE	\$76,344.38	\$97,047.96	(\$20,703.58)
PRIOR IPP FEE	\$5,922.40	\$9,272.64	(\$3,350.24)
<b>TOTAL PRIOR TAX, SEWER &amp; IPP</b>	<b>\$2,074,486.39</b>	<b>\$1,477,684.50</b>	<b>\$596,801.89</b>
CURRENT INTEREST	\$374,530.90	\$327,673.57	\$46,857.33
PRIOR INTEREST	\$595,519.57	\$490,110.57	\$105,409.00
SEWER USE FEE INTEREST	\$43,513.32	\$44,944.79	(\$1,431.47)
IPP FEE INTEREST	\$4,233.11	\$4,638.62	(\$405.51)
<b>TOTAL INTEREST COLLECTED</b>	<b>\$1,017,796.90</b>	<b>\$867,367.55</b>	<b>\$150,429.35</b>
PRIOR LIEN FEE	\$18,696.64	\$8,474.95	\$10,221.69
CURRENT LIEN FEE	\$0.00	\$0.00	\$0.00
<b>TOTAL LIEN FEE COLLECTED</b>	<b>\$18,696.64</b>	<b>\$8,474.95</b>	<b>\$10,221.69</b>
<b>MISC FEES COLLECTED**</b>	<b>\$155,568.76</b>	<b>\$37,608.19</b>	<b>\$117,960.57</b>
<b>TOTAL PRIOR TAX, ALL INTEREST &amp; ALL FEES</b>	<b>\$3,266,548.69</b>	<b>\$2,391,135.19</b>	<b>\$875,413.50</b>

\* CORRECTED LEVY INCLUDING CERTIFICATES OF CORRECTION

\*\* PRIOR & CURRENT FISCAL YEAR INCLUDES TAX SALE AND TITLE SEARCH FEES PROCESSED THRU MUNIS

## January 2017 Financial Commentary

### Balance Sheet

Cash is only \$7k lower than the prior month due to the promotional sale of ID cards. Based on the most current burn rate, we will have to draw down the credit line by approximately \$35k in Feb and \$55k in March.

### January Month vs Prior Year Month

Golf Revenue is \$20k lower primarily due to the abnormally warm weather last December.

All expenses are at a normally low level for this time of the year, basically maintaining fixed costs. They are flat to the prior month.

Operating Income is lower than the prior year month by \$20k due to lower golf fees.

### January YTD vs Prior YTD

Golf Revenue is lower by \$63k year over year for the 7 month period. Golf revenue is lower by \$87k offset by \$17k higher ID card sales and \$6k other revenue.

Personnel and employee benefits expenses are higher by \$51 over the prior year. Operations expenses are up \$15k due to the summer intern and additional cashiers and cart employees on the same shifts (prior year only had one per shift). Course and seasonal personnel expenses each increased \$17k and \$14k respectively over the prior ytd expense due to salary increases and additional work time for course renovations. Benefits are flat compared to the prior year due to a charge of \$5k from Jan 2016 (being researched).

Administrative expenses are \$30k lower than the prior year due to lower credit card fees, lower insurance rates, audit adjustment reversals that moved expenses back to the prior year and a prior year expense for a golf course study.

Park Maintenance is lower by \$11k compared to the prior ytd primarily due to lower utility and maintenance costs.

Cart expenses are higher by \$5k due to battery/maintenance expenses.

Operating Income is lower than the prior year by \$78k primarily due to expenses, mainly personnel, exceeding the rate of revenue. Decrease in Revenue \$63k, Increase in Expenses \$15k.

Capital Projects includes a fencing project (\$6k) and financed John Deere equipment (\$27k).

### Budget Comparison YTD

The YTD Revenue is below budget by \$44k.

Personnel expenses are higher than budget by \$24k primarily due to higher Operations personnel expenses.

Administrative expenses are lower than budget by \$18k due to lower credit card fees and marketing expenses.

Park Maintenance is under budget by \$18k due to lower ag & chem and water expenses; Park Equipment is under budget by \$5k due to lower fuel costs.

While Operating Income is \$23k under budget for 7 months, this is an increase from the prior month deficit of \$43k. This gap was closed by the promotional sales of ID cards in January and therefore may be a temporary benefit. Unfavorable Revenue \$44k, Favorable Expenses \$21k.

### OAK HILLS SALES ANALYSIS JANUARY 2017

<u>Description</u>	<u>Jan 2017</u>	<u>Jan 2016</u>	<u>Inc/(Dec)</u>	<u>YTD FY17</u>	<u>YTD FY16</u>	<u>Inc/(Dec)</u>
Revenue Rounds	212	112	89.3%	20,410	23,449	-13.0%
Barter Rounds	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>1,363</u>	<u>1,376</u>	<u>-0.9%</u>
Sub Total	212	112	89.3%	21,773	24,825	-12.3%
Comp Rounds	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>422</u>	<u>228</u>	<u>85.1%</u>
Total All Rounds	212	112	89.3%	22,195	25,053	-11.4%
Total Carts	0	0	0.0%	12,670	14,726	-14.0%
Total Golf ID Cards	790	566	39.6%	901	673	33.9%
Total Gift Cards	8	2	300.0%	240	196	22.4%
Total \$ Revenue Rounds	\$4,615	\$1,203	283.6%	\$578,555	\$644,190	-10.2%
Total Carts \$	\$0	\$0	0.0%	\$191,090	\$214,849	-11.1%
Total Golf ID Cards \$	\$54,560	\$38,305	42.4%	\$63,095	\$45,970	37.3%
Total Gift Cards \$	\$789	\$240	228.8%	\$17,561	\$14,181	23.8%
Rain Chks/Gift Cards Redeemed	-\$60	-\$130	-53.8%	-\$12,690	-\$13,062	-2.8%
	<b>\$59,904</b>	<b>\$39,618</b>	<b>51.2%</b>	<b>\$837,611</b>	<b>\$906,128</b>	<b>-7.6%</b>
\$ Revenue/Revenue Round	\$21.77	\$10.74	102.7%	\$28.35	\$27.47	3.2%
Carts/Revenue Round	0.0%	0.0%	0.0%	62.1%	62.8%	-1.2%
Cart \$/Revenue Round	\$0.00	\$0.00	0.0%	\$9.36	\$9.16	2.2%
Cart \$/Cart Round	#DIV/0!	#DIV/0!	#DIV/0!	\$15.08	\$14.59	3.4%
ID Card \$/Card	\$69.06	\$67.68	2.0%	\$70.03	\$68.31	2.5%
Resident Adult 18 Rounds	150	74	102.7%	5,303	7,445	-28.8%
Resident Senior 18 Rounds	41	15	173.3%	4,215	4,055	3.9%
Junior/Golf Team 18 Rounds	0	0	0.0%	521	712	-26.8%
Empl 18 Rounds	0	0	0.0%	307	496	-38.1%
Non Resident 18 Rounds	21	23	-8.7%	7,661	8,091	-5.3%
Total 9 Hole Rounds	0	0	0.0%	2,403	2,650	-9.3%
Resident Adult 18 Rounds \$	\$3,515	\$717	390.2%	\$139,660	\$197,077	-29.1%
Resident Senior 18 Rounds \$	\$487	\$105	363.8%	\$89,562	\$80,206	11.7%
Junior/Golf Team 18 Rounds \$	\$0	\$0	0.0%	\$9,816	\$12,383	-20.7%
Empl 18 Rounds \$	\$0	\$0	0.0%	\$1,995	\$3,068	-35.0%
Non Resident 18 Rounds \$	\$613	\$381	60.9%	\$286,545	\$296,265	-3.3%
Total 9 Hole Rounds \$	\$0	\$0	0.0%	\$50,977	\$55,191	-7.6%
SR NONRES DISC	84	52	61.5%	85	53	60.4%
NONRES DISCOUNT	68	42	61.9%	68	43	58.1%
FAMILY REG	12	7	71.4%	14	9	55.6%
CITY/OWNER REG	<u>15</u>	<u>9</u>	<u>66.7%</u>	<u>17</u>	<u>10</u>	<u>70.0%</u>
Total	179	110	62.7%	184	115	60.0%
GolfNow Rounds	0	0	0.0%	511	352	45.2%
GolfNow Dollars	\$0	\$0	0.0%	\$26,502	\$20,287	30.6%
Dollars/Round	#DIV/0!	#DIV/0!	#DIV/0!	\$51.86	\$57.63	-10.0%

OAK HILLS PARK AUTHORITY  
Balance Sheet 2016  
As of January 31, 2017

	Jan 31, 17	Jan 31, 16
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1000 · Cash		
1010 · CAP Account - Wells Fargo	0.00	3,553.76
1011 · Money Market - Wells Fargo	0.00	-0.03
1021 · NBT Money Market	59,373.93	124,163.76
1022 · NBT Payment Account	-21,979.03	-23,154.45
1023 · NBT Rent Escrow Sec Apt Right	1,351.00	1,281.00
1050 · Petty	400.00	400.00
Total 1000 · Cash	39,145.90	106,244.04
Total Checking/Savings	39,145.90	106,244.04
Accounts Receivable		
1201 · Accounts Receivable	2,500.00	0.00
Total Accounts Receivable	2,500.00	0.00
Other Current Assets		
1100 · Inventory	39,807.12	63,350.80
1300 · Prepaid Expenses	27,772.89	22,848.84
Total Other Current Assets	67,580.01	86,199.64
Total Current Assets	109,225.91	192,443.68
Fixed Assets		
1500 · Fixed Assets		
1505 · Machinery and Equipment	1,018,735.83	1,006,903.10
1510 · Accumulated Depreciation/Amort.	-3,015,781.58	-2,835,597.61
1561 · Park Improvements	1,721,835.42	1,692,467.75
1562 · Restaurant	2,277,134.66	2,277,134.66
Total 1500 · Fixed Assets	2,001,924.33	2,140,907.90
Total Fixed Assets	2,001,924.33	2,140,907.90
<b>TOTAL ASSETS</b>	<b>2,111,150.24</b>	<b>2,333,351.58</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · *Accounts Payable	27,165.04	22,991.93
Total Accounts Payable	27,165.04	22,991.93
Other Current Liabilities		
2050 · Accounts Payable-Tennis Revenue	470.00	95.00
2100 · Accrued Payroll	8,327.48	2,988.22
2104 · Accrued retirement contribution	95.41	1,401.89
2105 · Accrued Vacation Pay	29,080.69	24,713.55
2106 · Accrued Sick Leave Pay	28,044.08	22,980.11
2200 · Accrued Expenses	17,649.28	23,583.92
2210 · Security Deposit-Entrance House		
2212 · Security Dep - Apt 2 Right	1,350.00	1,350.00

OAK HILLS PARK AUTHORITY  
Balance Sheet 2016  
As of January 31, 2017

	Jan 31, 17	Jan 31, 16
Total 2210 · Security Deposit-Entrance House	1,350.00	1,350.00
2250 · Deferred Revenue		
2251 · Tournament Deposits	1,800.00	1,100.00
2250 · Deferred Revenue - Other	10,595.37	11,553.37
Total 2250 · Deferred Revenue	12,395.37	12,653.37
2400 · Cart Sales Tax Due	-1.00	-396.00
2500 · Monies due City of Norwalk		
2501 · Bond Due to City of Norwalk	24,260.66	23,586.85
2503 · 150k Capital Debt	880.79	869.49
2504 · 150k Operating Debt	1,354.57	1,286.69
Total 2500 · Monies due City of Norwalk	26,496.02	25,743.03
Total Other Current Liabilities	123,907.33	115,113.09
Total Current Liabilities	151,072.37	138,105.02
Long Term Liabilities		
2701 · Consolidated City Debt	2,034,195.80	2,111,209.55
2730 · Capital Debt (150k)	93,361.74	107,922.89
2731 · Operating Expense Debt (150k)	93,364.28	107,925.43
2763 · Wells Fargo Toro Utility	23,300.83	49,890.72
2764 · NBT Truck Loan	18,625.18	23,828.55
2765 · Deere Credit Inc. Hybrid Mower	25,104.25	27,858.86
2766 · Wells Fargo Eq Bandit Chipper	13,946.40	17,132.22
2767 · Deere Credit, Inc. Sweeper Vac	18,797.50	0.00
2768 · Deere Credit Inc. Greens Roller	14,290.09	0.00
2769 · Deere Credit, Inc. Sprayer	70.15	0.00
2770 · Deere Credit, Inc. Gator	25,931.74	0.00
2771 · Yard Card-Skid Mount	3,676.22	0.00
Total Long Term Liabilities	2,364,664.18	2,445,768.22
Total Liabilities	2,515,736.55	2,583,873.24
Equity		
3000 · Fund Balance		
3010 · Fund Balance - Beginning	-42,873.28	-42,873.28
Total 3000 · Fund Balance	-42,873.28	-42,873.28
3500 · Reserves		
3550 · Reserve for Contingencies	405,368.10	405,368.10
Total 3500 · Reserves	405,368.10	405,368.10
3900 · Retained Earnings	-627,977.01	-591,876.15
Net Income	-139,104.12	-21,140.33
Total Equity	-404,586.31	-250,521.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,111,150.24</b>	<b>2,333,351.58</b>

**OAK HILLS PARK AUTHORITY**  
**P&L - Current Month Vs. Prior Year Month**  
January 2017

	Jan 17	Jan 16	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · REVENUES</b>				
<b>4001 · Golf Revenue</b>				
4010 · Golf Fees	4,761.02	1,193.00	3,568.02	299.08%
4020 · I.D. Cards	54,410.00	38,305.00	16,105.00	42.04%
4060 · Golf Revenue - Gift Certif.	789.00	240.00	549.00	228.75%
4070 · Gift & Rain Checks Redeemed	-60.00	-130.00	70.00	53.85%
<b>Total 4001 · Golf Revenue</b>	<b>59,900.02</b>	<b>39,608.00</b>	<b>20,292.02</b>	<b>51.23%</b>
4200 · Rental Income	1,350.00	1,350.00	0.00	0.0%
4300 · Investment Income	4.45	17.50	-13.05	-74.57%
4600 · Restaurant Income	6,000.00	6,000.00	0.00	0.0%
<b>Total 4000 · REVENUES</b>	<b>67,254.47</b>	<b>46,975.50</b>	<b>20,278.97</b>	<b>43.17%</b>
<b>Total Income</b>	<b>67,254.47</b>	<b>46,975.50</b>	<b>20,278.97</b>	<b>43.17%</b>
<b>Gross Profit</b>	<b>67,254.47</b>	<b>46,975.50</b>	<b>20,278.97</b>	<b>43.17%</b>
<b>Expense</b>				
<b>5000 · PERSONNEL EXPENSE</b>				
5010 · Management Salary	13,690.52	11,516.01	2,174.51	18.88%
5030 · Operations	2,441.81	1,798.63	643.18	35.76%
5050 · Course Personnel	27,056.66	23,586.76	3,469.90	14.71%
5070 · Seasonal Personnel	1,152.00	960.00	192.00	20.0%
5080 · Seasonal Personnel O/T	81.00	0.00	81.00	100.0%
<b>Total 5000 · PERSONNEL EXPENSE</b>	<b>44,421.99</b>	<b>37,861.40</b>	<b>6,560.59</b>	<b>17.33%</b>
<b>5200 · EMPLOYEE BENEFITS</b>				
5210 · Payroll Taxes	2,760.45	7,720.07	-4,959.62	-64.24%
5230 · State Unemployment	2,776.16	2,458.14	318.02	12.94%
5250 · Health Insurance	4,421.95	3,744.61	677.34	18.09%
5260 · Workmans Compensation	923.92	1,278.83	-354.91	-27.75%
5270 · Retirement Plans	390.67	315.08	75.59	23.99%
<b>Total 5200 · EMPLOYEE BENEFITS</b>	<b>11,273.15</b>	<b>15,516.73</b>	<b>-4,243.58</b>	<b>-27.35%</b>
<b>5400 · ADMINISTRATIVE EXPENSES</b>				
5420 · Telephone	592.49	483.68	108.81	22.5%
5430 · Professional Fees	2,375.00	2,375.00	0.00	0.0%
5440 · Office Expense	2,172.39	1,143.44	1,028.95	89.99%
5441 · Bank Charges	18.95	17.59	1.36	7.73%
5442 · Credit Card Fees	262.83	813.76	-550.93	-67.7%
5450 · Training and Dues	1,097.45	1,340.00	-242.55	-18.1%
5461 · Authority Secretarial Services	240.00	270.00	-30.00	-11.11%
5469 · Other Outside Services	608.23	449.25	158.98	35.39%
5470 · Other Administrative	0.00	164.20	-164.20	-100.0%
5480 · Utilities	1,992.38	2,128.22	-135.84	-6.38%
5490 · Water	0.00	77.05	-77.05	-100.0%
5500 · Liability Insurance	3,832.00	4,318.83	-486.83	-11.27%
5520 · Interest Expense	291.00	229.91	61.09	26.57%

**OAK HILLS PARK AUTHORITY**  
**P&L - Current Month Vs. Prior Year Month**  
January 2017

	Jan 17	Jan 16	\$ Change	% Change
<b>Total 5400 · ADMINISTRATIVE EXPENSES</b>	13,482.72	13,810.93	-328.21	-2.38%
<b>5700 · PARK MAINTENANCE</b>				
5710 · Water	708.95	1,617.00	-908.05	-56.16%
5720 · Heating Fuel	812.89	2,448.56	-1,635.67	-66.8%
5730 · Grounds Maintenance	0.00	157.45	-157.45	-100.0%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purchase	0.00	400.00	-400.00	-100.0%
<b>Total 5750 · Agriculture and Chemicals</b>	0.00	400.00	-400.00	-100.0%
5760 · Irrigation Maintenance	198.00	0.00	198.00	100.0%
5770 · Consumable Tools	172.76	0.00	172.76	100.0%
5780 · Tee and Green Supplies	430.74	75.47	355.27	470.74%
5800 · Equipment Maintenance	3,388.65	1,271.45	2,117.20	166.52%
5820 · Building Maintenance	1,707.20	2,139.20	-432.00	-20.19%
5840 · Small Equipment	0.00	287.42	-287.42	-100.0%
<b>Total 5700 · PARK MAINTENANCE</b>	7,419.19	8,396.55	-977.36	-11.64%
<b>6000 · CART EXPENSE</b>				
6020 · Electricity	130.24	678.88	-548.64	-80.82%
6030 · Maintenance	0.00	47.23	-47.23	-100.0%
6050 · Cart Insurance	400.00	400.00	0.00	0.0%
<b>Total 6000 · CART EXPENSE</b>	530.24	1,126.11	-595.87	-52.91%
<b>Total Expense</b>	<b>77,127.29</b>	<b>76,711.72</b>	<b>415.57</b>	<b>0.54%</b>
<b>Net Ordinary Income</b>	<b>-9,872.82</b>	<b>-29,736.22</b>	<b>19,863.40</b>	<b>66.8%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
8000 · Depreciation/Amortization	17,957.30	17,957.30	0.00	0.0%
8002 · Bond to City	4,762.29	4,762.29	0.00	0.0%
8004 · Capital Debt to City	174.65	174.65	0.00	0.0%
8005 · Operating Debt to City	193.51	193.51	0.00	0.0%
<b>Total Other Expense</b>	<b>23,087.75</b>	<b>23,087.75</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>-23,087.75</b>	<b>-23,087.75</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-32,960.57</b>	<b>-52,823.97</b>	<b>19,863.40</b>	<b>37.6%</b>

**OAK HILLS PARK AUTHORITY**  
**P&L - Current YTD Vs. Prior YTD**  
July 2016 through January 2017

	Jul '16 - Jan 17	Jul '15 - Jan 16	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · REVENUES</b>				
<b>4001 · Golf Revenue</b>				
4010 · Golf Fees	524,865.11	580,720.50	-55,855.39	-9.62%
4020 · J.D. Cards	63,015.00	45,970.00	17,045.00	37.08%
4030 · Tournament Fees	47,409.00	58,051.00	-10,642.00	-18.33%
4050 · Cart Revenue	181,652.00	204,922.00	-23,270.00	-11.36%
4060 · Golf Revenue - Gift Certif.	17,361.00	13,793.00	3,568.00	25.87%
4070 · Gift & Rain Checks Redeemed	-12,672.00	-13,064.00	392.00	3.0%
<b>Total 4001 · Golf Revenue</b>	<b>821,630.11</b>	<b>890,392.50</b>	<b>-68,762.39</b>	<b>-7.72%</b>
4100 · Tennis Revenue	27,000.00	24,000.00	3,000.00	12.5%
4200 · Rental Income	9,450.00	9,058.00	392.00	4.33%
4300 · Investment Income	230.40	401.00	-170.60	-42.54%
4400 · Misc. Income	4,304.69	2,058.59	2,246.10	109.11%
4600 · Restaurant Income	42,000.00	42,000.00	0.00	0.0%
<b>Total 4000 · REVENUES</b>	<b>904,615.20</b>	<b>967,910.09</b>	<b>-63,294.89</b>	<b>-6.54%</b>
<b>Total Income</b>	<b>904,615.20</b>	<b>967,910.09</b>	<b>-63,294.89</b>	<b>-6.54%</b>
<b>Gross Profit</b>	<b>904,615.20</b>	<b>967,910.09</b>	<b>-63,294.89</b>	<b>-6.54%</b>
<b>Expense</b>				
<b>5000 · PERSONNEL EXPENSE</b>				
5010 · Management Salary	89,533.11	84,382.26	5,150.85	6.1%
5030 · Operations	91,181.41	77,940.67	13,240.74	16.99%
5040 · Operations O/T	1,735.64	253.99	1,481.65	583.35%
5050 · Course Personnel	180,483.78	163,693.88	16,789.90	10.26%
5060 · Course Personnel O/T	1,074.19	1,106.47	-32.28	-2.92%
5070 · Seasonal Personnel	74,742.85	60,830.21	13,912.64	22.87%
5080 · Seasonal Personnel O/T	1,049.92	1,136.31	-86.39	-7.6%
<b>Total 5000 · PERSONNEL EXPENSE</b>	<b>439,800.90</b>	<b>389,343.79</b>	<b>50,457.11</b>	<b>12.96%</b>
<b>5200 · EMPLOYEE BENEFITS</b>				
5210 · Payroll Taxes	33,817.45	35,471.21	-1,653.76	-4.66%
5230 · State Unemployment	12,984.88	12,153.64	831.24	6.84%
5250 · Health Insurance	30,575.60	26,405.67	4,169.93	15.79%
5260 · Workmans Compensation	6,467.44	8,951.81	-2,484.37	-27.75%
5270 · Retirement Plans	2,950.62	3,125.45	-174.83	-5.59%
<b>Total 5200 · EMPLOYEE BENEFITS</b>	<b>86,795.99</b>	<b>86,107.78</b>	<b>688.21</b>	<b>0.8%</b>
<b>5400 · ADMINISTRATIVE EXPENSES</b>				
5420 · Telephone	3,608.59	2,901.54	707.05	24.37%
5430 · Professional Fees	16,625.00	36,455.64	-19,830.64	-54.4%
5436 · Advertising	6,895.01	3,681.59	3,213.42	87.28%
5440 · Office Expense	10,807.27	11,225.85	-418.58	-3.73%
5441 · Bank Charges	316.95	439.60	-122.65	-27.9%
5442 · Credit Card Fees	13,805.15	19,037.39	-5,232.24	-27.48%
5445 · Postage	52.50	29.00	23.50	81.03%



**OAK HILLS PARK AUTHORITY**  
**P&L - Current YTD Vs. Prior YTD**  
July 2016 through January 2017

	Jul '16 - Jan 17	Jul '15 - Jan 16	\$ Change	% Change
5450 · Training and Dues	2,277.45	2,800.03	-522.58	-18.66%
5461 · Authority Secretarial Services	1,560.00	1,610.00	-50.00	-3.11%
5469 · Other Outside Services	2,016.66	2,538.46	-521.80	-20.56%
5470 · Other Administrative	1,283.09	5,345.36	-4,062.27	-76.0%
5480 · Utilities	22,638.97	20,637.84	2,001.13	9.7%
5490 · Water	682.88	775.35	-92.47	-11.93%
5500 · Liability Insurance	25,382.00	30,231.81	-4,849.81	-16.04%
5520 · Interest Expense	2,975.01	3,045.63	-70.62	-2.32%
<b>Total 5400 · ADMINISTRATIVE EXPENSES</b>	<b>110,926.53</b>	<b>140,755.09</b>	<b>-29,828.56</b>	<b>-21.19%</b>
<b>5700 · PARK MAINTENANCE</b>				
5710 · Water	49,869.88	57,725.70	-7,855.82	-13.61%
5720 · Heating Fuel	6,514.10	5,600.43	913.67	16.31%
5730 · Grounds Maintenance	11,456.61	15,057.83	-3,601.22	-23.92%
5740 · Tree Maintenance	3,640.00	0.00	3,640.00	100.0%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purchase	42.76	23,447.70	-23,404.94	-99.82%
5752 · Agriculture/Chemicals Utilized	42,170.31	16,621.12	25,549.19	153.72%
<b>Total 5750 · Agriculture and Chemicals</b>	<b>42,213.07</b>	<b>40,068.82</b>	<b>2,144.25</b>	<b>5.35%</b>
5760 · Irrigation Maintenance	8,304.34	3,775.38	4,528.96	119.96%
5770 · Consumable Tools	746.88	1,352.83	-605.95	-44.79%
5780 · Tee and Green Supplies	555.68	499.27	56.41	11.3%
5790 · Other Supplies	0.00	318.60	-318.60	-100.0%
5795 · Janitorial Supplies	781.24	1,157.91	-376.67	-32.53%
5800 · Equipment Maintenance	17,378.61	19,434.00	-2,055.39	-10.58%
5810 · Equipment Rental	0.00	33.92	-33.92	-100.0%
5820 · Building Maintenance	14,566.36	18,302.78	-3,736.42	-20.41%
5840 · Small Equipment	598.00	287.42	310.58	108.06%
5860 · Gasoline/Diesel Fuel	4,342.33	8,737.20	-4,394.87	-50.3%
<b>Total 5700 · PARK MAINTENANCE</b>	<b>160,967.10</b>	<b>172,352.09</b>	<b>-11,384.99</b>	<b>-6.61%</b>
<b>6000 · CART EXPENSE</b>				
6010 · Cart Lease Expense	27,780.54	28,030.73	-250.19	-0.89%
6020 · Electricity	7,324.33	7,957.15	-632.82	-7.95%
6030 · Maintenance	10,328.16	4,856.08	5,472.08	112.69%
6050 · Cart Insurance	2,800.00	2,800.00	0.00	0.0%
<b>Total 6000 · CART EXPENSE</b>	<b>48,233.03</b>	<b>43,643.96</b>	<b>4,589.07</b>	<b>10.52%</b>
<b>Total Expense</b>	<b>846,723.55</b>	<b>832,202.71</b>	<b>14,520.84</b>	<b>1.75%</b>
<b>Net Ordinary Income</b>	<b>57,891.65</b>	<b>135,707.38</b>	<b>-77,815.73</b>	<b>-57.34%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
8000 · Depreciation/Amortization	125,701.10	125,701.10	0.00	0.0%
8001 · Capital projects				
8100 · Capital Projects - Cash	8,306.53	0.00	8,306.53	100.0%
8101 · Capital Projects - Financed	27,074.99	0.00	27,074.99	100.0%
8001 · Capital projects - Other	0.00	32,046.11	-32,046.11	-100.0%

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 Accrual Basis

OAK HILLS PARK AUTHORITY  
**P&L - Current YTD Vs. Prior YTD**  
 July 2016 through January 2017

	Jul '16 - Jan 17	Jul '15 - Jan 16	\$ Change	% Change
Total 8001 · Capital projects	35,381.52	32,046.11	3,335.41	10.41%
8002 · Bond to City	33,336.03	40,038.95	-6,702.92	-16.74%
8004 · Capital Debt to City	1,222.55	1,256.51	-33.96	-2.7%
8005 · Operating Debt to City	1,354.57	1,286.69	67.88	5.28%
8500 · Modification of City Debt	0.00	-43,481.65	43,481.65	100.0%
<b>Total Other Expense</b>	<b>196,995.77</b>	<b>156,847.71</b>	<b>40,148.06</b>	<b>25.6%</b>
<b>Net Other Income</b>	<b>-196,995.77</b>	<b>-156,847.71</b>	<b>-40,148.06</b>	<b>-25.6%</b>
<b>Net Income</b>	<b>-139,104.12</b>	<b>-21,140.33</b>	<b>-117,963.79</b>	<b>-558.0%</b>

**Oak Hills Park Authority**  
2017 Actual vs. Budget

	<u>Jan Act</u>	<u>Jan Bud</u>	<u>Var \$</u>	<u>Var %</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
<b>REVENUE</b>								
4000 · REVENUES								
4001 · Golf Revenue								
4010 · Golf Fees	\$4,761	\$2,395	\$2,366	98.8%	\$524,865	\$557,251	-\$32,386	-5.8%
4020 · I.D. Cards	\$54,410	\$39,309	\$15,101	38.4%	\$63,015	\$48,564	\$14,451	29.8%
4030 · Tournament Fees	\$0	\$0	\$0	#DIV/0!	\$47,409	\$55,180	-\$7,771	-14.1%
4050 · Cart Revenue	\$0	\$0	\$0	#DIV/0!	\$181,652	\$208,533	-\$26,881	-12.9%
4060 · Golf Revenue - Gift Certif.	\$789	\$140	\$649	464.0%	\$17,361	\$9,178	\$8,183	89.1%
4001 · Golf Revenue - Other	-\$60	-\$88	\$28	-31.5%	-\$12,672	-\$11,937	-\$735	6.2%
<b>Total 4001 · Golf Revenue</b>	<b>\$59,900</b>	<b>\$41,756</b>	<b>\$18,144</b>	<b>43.5%</b>	<b>\$821,630</b>	<b>\$866,770</b>	<b>-\$45,140</b>	<b>-5.2%</b>
4100 · Tennis Revenue	\$0	\$0	\$0	#DIV/0!	\$27,000	\$27,000	\$0	0.0%
4200 · Rental Income	\$1,350	\$1,350	\$0	0.0%	\$9,450	\$9,450	\$0	0.0%
4300 · Investment Income	\$4	\$17	-\$13	-74.4%	\$230	\$418	-\$188	-44.9%
4400 · Misc. Income	\$0	\$0	\$0	#DIV/0!	\$4,305	\$2,984	\$1,321	44.3%
4600 · Restaurant Income	\$6,000	\$6,000	\$0	0.0%	\$42,000	\$42,000	\$0	0.0%
<b>Total Other Revenue</b>	<b>\$7,354</b>	<b>\$7,367</b>	<b>-\$13</b>	<b>-0.2%</b>	<b>\$82,985</b>	<b>\$81,852</b>	<b>\$1,133</b>	<b>1.4%</b>
<b>TOTAL REVENUE</b>	<b>\$67,254</b>	<b>\$49,124</b>	<b>\$18,131</b>	<b>36.9%</b>	<b>\$904,615</b>	<b>\$948,622</b>	<b>-\$44,006</b>	<b>-4.6%</b>
<b>EXPENSE</b>								
5000 · PERSONNEL EXPENSE								
5010 · Management Salary	\$13,691	\$11,888	-\$1,802	-15.2%	\$89,533	\$83,218	-\$6,315	-7.6%
5030 · Operations	\$2,442	\$1,106	-\$1,335	-120.7%	\$91,181	\$73,244	-\$17,937	-24.5%
5040 · Operations O/T	\$0	\$0	\$0	#DIV/0!	\$1,736	\$970	-\$766	-79.0%
5050 · Course Personnel	\$27,057	\$26,040	-\$1,017	-3.9%	\$180,484	\$180,217	-\$267	-0.1%
5060 · Course Personnel O/T	\$0	\$0	\$0	#DIV/0!	\$1,074	\$1,461	\$387	26.5%
5070 · Seasonal Personnel	\$1,152	\$0	-\$1,152	#DIV/0!	\$74,743	\$71,185	-\$3,558	-5.0%
5080 · Seasonal Personnel O/T	\$81	\$0	-\$81	#DIV/0!	\$1,050	\$1,211	\$161	13.3%
<b>Total 5000 · PERSONNEL EXPENSE</b>	<b>\$44,422</b>	<b>\$39,034</b>	<b>-\$5,388</b>	<b>-13.8%</b>	<b>\$439,801</b>	<b>\$411,506</b>	<b>-\$28,295</b>	<b>-6.9%</b>
5200 · EMPLOYEE BENEFITS								
5210 · Payroll Taxes	\$2,760	\$6,170	\$3,409	55.3%	\$33,817	\$32,630	-\$1,187	-3.6%
5230 · State Unemployment	\$2,776	\$2,171	-\$605	-27.9%	\$12,985	\$11,569	-\$1,416	-12.2%
5250 · Health Insurance	\$4,422	\$5,533	\$1,111	20.1%	\$30,576	\$36,655	\$6,079	16.6%
5260 · Workmans Compensation	\$924	\$1,076	\$152	14.1%	\$6,467	\$7,000	\$532	7.6%
5270 · Retirement Plans	\$391	\$284	-\$107	-37.7%	\$2,951	\$2,814	-\$136	-4.8%
<b>Total 5200 · EMPLOYEE BENEFITS</b>	<b>\$11,273</b>	<b>\$15,233</b>	<b>\$3,960</b>	<b>26.0%</b>	<b>\$86,796</b>	<b>\$90,668</b>	<b>\$3,872</b>	<b>4.3%</b>
5400 · ADMINISTRATIVE EXPENSES								
5420 · Telephone	\$592	\$470	-\$122	-26.0%	\$3,609	\$3,292	-\$317	-9.6%
5430 · Professional Fees	\$2,375	\$2,583	\$208	8.1%	\$16,625	\$17,875	\$1,250	7.0%
5436 · Advertising	\$0	\$1,320	\$1,320	100.0%	\$6,895	\$12,400	\$5,505	44.4%
5440 · Office Expense	\$2,172	\$1,386	-\$787	-56.8%	\$10,807	\$13,699	\$2,892	21.1%
5441 · Bank Charges	\$19	\$0	-\$19	#DIV/0!	\$317	\$694	\$377	54.3%
5442 · Credit Card Fees	\$263	\$848	\$585	69.0%	\$13,805	\$19,830	\$6,025	30.4%
5445 · Postage	\$0	\$0	\$0	#DIV/0!	\$53	\$0	-\$53	#DIV/0!
5450 · Training and Dues	\$1,097	\$1,343	\$245	18.3%	\$2,277	\$2,806	\$528	18.8%
5460 · Outside Services	\$0	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
5461 · Authority Secretarial Services	\$240	\$276	\$36	12.9%	\$1,560	\$1,643	\$83	5.1%
5469 · Other Outside Services	\$608	\$475	-\$133	-28.0%	\$2,017	\$2,685	\$668	24.9%
5470 · Other Admin	\$0	\$533	\$533	100.0%	\$1,283	\$3,733	\$2,450	65.6%
5480 · Utilities	\$1,992	\$1,579	-\$413	-26.2%	\$22,639	\$20,509	-\$2,130	-10.4%
5490 · Water	\$0	\$73	\$73	100.0%	\$683	\$1,085	\$402	37.0%
<b>Total 5400 · ADMINISTRATIVE EXPENSES</b>	<b>\$9,360</b>	<b>\$10,885</b>	<b>\$1,526</b>	<b>14.0%</b>	<b>\$82,570</b>	<b>\$100,252</b>	<b>\$17,682</b>	<b>17.6%</b>
5500 · DEBT SERVICE AND INSURANCE								
5500 · Liability Insurance	\$3,832	\$3,832	\$0	0.0%	\$25,382	\$25,383	\$1	0.0%
5520 · Interest	\$291	\$542	\$251	46.3%	\$2,975	\$3,789	\$814	21.5%
<b>Total 5500 · DEBT SERVICE AND INSURANCE</b>	<b>\$4,123</b>	<b>\$4,374</b>	<b>\$251</b>	<b>5.7%</b>	<b>\$28,357</b>	<b>\$29,172</b>	<b>\$815</b>	<b>2.8%</b>
5700 · PARK MAINTENANCE								
5710 · Water	\$709	\$1,593	\$884	55.5%	\$49,870	\$56,864	\$6,994	12.3%

**Oak Hills Park Authority**  
2017 Actual vs. Budget

	<u>Jan Act</u>	<u>Jan Bud</u>	<u>Var \$</u>	<u>Var %</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
5720 · Heating Fuel	\$813	\$4,610	\$3,797	82.4%	\$6,514	\$13,050	\$6,535	50.1%
5730 · Grounds Maintenance	\$0	\$170	\$170	100.0%	\$11,457	\$13,440	\$1,984	14.8%
5740 · Tree Maintenance	\$0	\$0	\$0	#DIV/0!	\$3,640	\$0	-\$3,640	#DIV/0!
5751 · Agriculture&Chemicals-Purch	\$0	\$359	\$359	100.0%	\$43	\$20,111	\$20,068	99.8%
5752 · Agriculture/Chemicals Utilized	\$0	\$0	\$0	#DIV/0!	\$42,170	\$31,327	-\$10,844	-34.6%
5760 · Irrigation Maintenance	\$198	\$0	-\$198	#DIV/0!	\$8,304	\$2,967	-\$5,338	-179.9%
5770 · Consumable Tools	\$173	\$0	-\$173	#DIV/0!	\$747	\$2,667	\$1,920	72.0%
5780 · Tee and Green Supplies	\$431	\$45	-\$386	-858.3%	\$556	\$311	-\$245	-78.6%
5795 · Janitorial Supplies	\$0	\$0	\$0	#DIV/0!	\$781	\$1,231	\$450	36.5%
<b>Total 5700 · PARK MAINTENANCE</b>	<b>\$2,323</b>	<b>\$6,776</b>	<b>\$4,453</b>	<b>65.7%</b>	<b>\$124,082</b>	<b>\$141,967</b>	<b>\$17,885</b>	<b>12.6%</b>
<b>5800 · PARK EQUIPMENT</b>								
5800 · Equipment Maintenance	\$3,389	\$1,082	-\$2,307	-213.2%	\$17,379	\$19,239	\$1,861	9.7%
5810 · Equipment Rental	\$0	\$0	\$0	#DIV/0!	\$0	\$180	\$180	100.0%
5820 · Building Maintenance	\$1,707	\$685	-\$1,022	-149.2%	\$14,566	\$11,230	-\$3,336	-29.7%
5840 · Small Equipment	\$0	\$228	\$228	100.0%	\$598	\$328	-\$270	-82.4%
5860 · Gasoline/Diesel Fuel	\$0	\$0	\$0	#DIV/0!	\$4,342	\$11,045	\$6,703	60.7%
5880 · Employee work clothes	\$0	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
<b>Total 5800 · PARK EQUIPMENT</b>	<b>\$5,096</b>	<b>\$1,995</b>	<b>-\$3,101</b>	<b>-155.5%</b>	<b>\$36,885</b>	<b>\$42,022</b>	<b>\$5,137</b>	<b>12.2%</b>
<b>6000 · CART EXPENSE</b>								
6010 · Cart Lease Expense	\$0	\$0	\$0	#DIV/0!	\$27,781	\$36,028	\$8,247	22.9%
6020 · Electricity	\$130	\$250	\$120	47.9%	\$7,324	\$7,327	\$3	0.0%
6030 · Maintenance	\$0	\$50	\$50	100.0%	\$10,328	\$6,279	-\$4,049	-64.5%
6050 · Cart Insurance	\$400	\$400	\$0	0.0%	\$2,800	\$2,800	\$0	0.0%
6060 · Misc. Cart Expense	\$0	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
<b>Total 6000 · CART EXPENSE</b>	<b>\$530</b>	<b>\$700</b>	<b>\$169</b>	<b>24.2%</b>	<b>\$48,233</b>	<b>\$52,434</b>	<b>\$4,201</b>	<b>8.0%</b>
7001 · Uncategorized Expenses								
<b>TOTAL OPERATIONAL EXPENSE</b>	<b>\$77,127</b>	<b>\$78,998</b>	<b>\$1,870</b>	<b>2.4%</b>	<b>\$846,724</b>	<b>\$868,020</b>	<b>\$21,297</b>	<b>2.5%</b>
<b>TOTAL OPERATIONAL NET INCOME</b>	<b>-\$9,873</b>	<b>-\$29,874</b>	<b>\$20,001</b>	<b>-67.0%</b>	<b>\$57,892</b>	<b>\$80,601</b>	<b>-\$22,710</b>	<b>-28.2%</b>
<b>Depreciation/Amortization</b>								
Restructured Debt	\$4,762	\$10,917	\$6,154	56.4%	\$33,336	\$76,417	\$43,081	56.4%
Capital Funding \$150k	\$175	\$1,384	\$1,210	87.4%	\$1,223	\$9,690	\$8,468	87.4%
\$150K Operating Debt	\$194	\$1,384	\$1,191	86.0%	\$1,355	\$9,690	\$8,336	86.0%
Total Other Expense	\$5,130	\$13,685	\$8,555	62.5%	\$35,913	\$95,797	\$59,884	62.5%
<b>NET INCOME BEFORE CAPITAL EXPENSES</b>	<b>-\$15,003</b>	<b>-\$43,559</b>	<b>\$28,556</b>	<b>-65.6%</b>	<b>\$21,979</b>	<b>-\$15,196</b>	<b>\$37,175</b>	<b>244.6%</b>
<b>8000 · OTHER EXPENSE</b>								
<b>8000 · Depreciation/Amortization</b>								
<b>8000 · Depreciation/Amortization Non Cash</b>								
8001 · Capital projects			\$0	#DIV/0!			\$0	#DIV/0!
8100 · Capital Proj Cash	\$0	\$4,167	\$4,167	100.0%	\$8,307	\$29,167	\$20,860	71.5%
8101 · Capital Proj Financed	\$0	\$0	\$0	#DIV/0!	\$27,075	\$0	-\$27,075	#DIV/0!
Contingency								
<b>Total 8000 · OTHER EXPENSE</b>	<b>\$0</b>	<b>\$4,167</b>	<b>\$4,167</b>	<b>100.0%</b>	<b>\$35,382</b>	<b>\$29,167</b>	<b>-\$6,215</b>	<b>-21.3%</b>
<b>NET INCOME</b>	<b>-\$15,003</b>	<b>-\$47,726</b>	<b>\$32,723</b>	<b>-68.6%</b>	<b>-\$13,403</b>	<b>-\$44,363</b>	<b>\$30,960</b>	<b>69.8%</b>