

**CITY OF NORWALK
FINANCE/CLAIMS COMMITTEE
SPECIAL MEETING
AUGUST 9, 2016**

ATTENDANCE: Bruce Kimmel, Chair; John Kydes, Shannon O'Toole-Giandurco, Travis Simms, Douglas Hempstead, John Igneri, Nick Sachinelli.

ABSENT: None.

STAFF: Fred Gilden, Comptroller

OTHERS: Council Member Fay Bowman; Council Member Steve Serasis, Atty. Diane Beltz-Jacobson, Assistant Corporation Counsel; Eva Erlick, Trinity Financial; Thomas Ivers, Norwalk Housing Authority; Council Member Michael Corsello (7:15 p.m.)

CALL TO ORDER.

Mr. Kimmel called the meeting to order. A quorum was present.

Authorize the Mayor, Harry W. Rilling, to execute any and all documents necessary to execute Tax Agreement for Property Taxes between the City of Norwalk, the Housing Authority of the City of Norwalk and Trinity Washington Village Phase One Limited Partnership.

This agenda item was a workshop and question and answer session for the Council Members. The Committee members took no actions on the item.

Mr. Kimmel stated that this was just Phase 1 of the project. The project will go through the same process for Phase 2 and 3 and that there would be three separate agreements done.

Ms. Bowman asked for clarification regarding the ownership of the buildings and the land. She was told that the Day Street parcels will remain under the Housing Authority control who was leasing it to Trinity Financial. Ms. Bowman also asked for clarification regarding the control of the Community Center if the purpose of the building changed. She was told that the ground lease was for 99 years and that because Trinity was using tax credits to construct the building, there would be restrictions on the use of the building. This will be in the covenant and the financial agreement is for 50 years.

Mr. Kimmel then closed this workshop portion of the meeting by explaining that the full Council would be voting on this item later in the evening.

Resolution approving a special capital appropriation in the amount of \$200,000 to fund the Veteran's Memorial Park Launch Ramp & Visitor's Dock Improvement (09176030-5777-C0367) and authorizing the issuance of \$200,000 general obligation bonds of the city to meet said appropriation.

**** MR. SIMMS MOVED THE ITEM.**

Mr. Kimmel said that this item would not appear on the Council agenda until the end of August.

Mr. Corsello joined the meeting at 7:15 p.m.

There were no additional questions or comments from the Committee members at this time.

**** THE MOTION TO APPROVE THE RESOLUTION REGARDING A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF \$200,000 TO FUND THE VETERAN'S MEMORIAL PARK LAUNCH RAMP & VISITOR'S DOCK IMPROVEMENT (09176030-5777-C0367) AND AUTHORIZING THE ISSUANCE OF \$200,000 GENERAL OBLIGATION BONDS OF THE CITY TO MEET SAID APPROPRIATION PASSED UNANIMOUSLY.**

Receive Board of Estimate and Taxation Appropriation dated August 1, 2016.

Mr. Kimmel announced that this item did not require Committee action and concerned a Special Appropriation reimbursement of \$8,000 from projects that the State of Connecticut was involved with in Norwalk. This item will also be on the Council agenda for later in the evening.

ADJOURNMENT

**** MR. SACHINELLI MOVED TO ADJOURN.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:20 p.m.

Respectfully submitted

S. L. Soltes
Telesco Secretarial Services

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