

# **FINANCE/CLAIMS COMMITTEE MEETING**

**Thursday September 8, 2016 7:00P.M.**

CITY HALL

Common Council Chambers

125 East Avenue

Norwalk, Connecticut

AGENDA

1. Public Participation
2. Approve the Minutes of the following Finance Committee Meeting:  
July 14, 2016  
August 9, 2016
3. Claims Committee: receive the monthly Claims report; review and approve claims as required for Claims Report dated:  
August 10, 2016  
September 15, 2016
4. Narrative on Tax Collections dated September 8, 2016- Receive Report and discuss.
5. Monthly Tax Collector's Reports - Receive Reports and discuss:  
July 31, 2016  
August 31, 2016
6. Receive Oak Hills Authority Monthly Financial Statements for July 31, 2016.
7. Discussion on Senior Tax Relief.

**CITY OF NORWALK  
FINANCE/CLAIMS COMMITTEE  
REGULAR MEETING  
JULY 14, 2016**

**ATTENDANCE:** Bruce Kimmel, Chair; John Kydes, Shannon O'Toole-Giandurco, Travis Simms

**ABSENT:** Douglas Hempstead, John Ignieri and Nick Sachinelli.

**STAFF:** Robert Barron, Finance Director; Fred Gilden, Comptroller

**OTHERS:** Lisa Biagiarelli, Tax Collector; Karen DelVecchio, IT Director

**CALL TO ORDER.**

Mr. Kimmel called the meeting to order at 7:05 p.m. A quorum was present.

**PUBLIC PARTICIPATION.**

No one came forward to address the Committee at this time.

**APPROVE THE MINUTES OF THE FOLLOWING FINANCE  
COMMITTEE MEETING:**

**June 9, 2016**

**\*\* MS. O'TOOLE-GIANDURCO MOVED THE MINUTES FOR THE JUNE 9, 2016 MEETING.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

**CLAIMS COMMITTEE**

**Claims Committee: receive the monthly Claims Report, review and approve claims as required for the Claims Report dated: July 14, 2016**

Ms. Biagiarelli came forward and greeted the Committee. Mr. Kimmel asked if an immediate neighbor would require him to recuse himself. Ms. Biagiarelli said that it should not matter.

Ms. Biagiarelli then reviewed the details of the overpayment with the Committee members.

**\*\* MR. KIMMEL MOVED TO AUTHORIZE THE OVERPAYMENT SPECIAL REQUEST.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

**Narrative on Tax Collections dated July 14, 2016. Receive Report and discuss.**

**Monthly Tax Collector's Report - Receive Reports and discuss: June 30, 2016.**

Ms. Biagiarelli said that there had been a problem with some motor vehicle registrations that had the wrong address. She distributed a copy of an article about the billing. The address has to be corrected by the Department of Motor Vehicle. She said that the Tax Collector Department expects to be dealing with this issue for 18 months.

Both Ms. Biagiarelli and Mr. Barron reviewed the two step process for correcting the problem. Both of them stressed that the problem is from the Department of Motor Vehicles, but both the DMV and the Tax Assessor.

Ms. Biagiarelli said the Tax Sale will be next week and there were 24 properties in the sale. Ms. O'Toole-Giandurco asked about the requirements for buyers. Ms. Biagiarelli reviewed the requirements and said that only earnest money will be accepted. She also pointed out that this was the third time that the boat slips would be offered and so they will be offered for a lower amount.

Ms. Biagiarelli said that sometimes the parcel sells for a higher price. The City takes the back taxes and then the difference is held in escrow in the case the original owner redeems it at the total amount along with the 18% interest for the parcel. There is also a process where any lien holder must be notified and the court must decide who gets the overbid. Discussion followed.

Mr. Barron then gave a brief overview of what happens when there are vacant parcels that are not buildable land.

Ms. O'Toole-Giandurco reported that a personal friend had recently purchased a new car and when she went to the Tax Collector's Office, the staff was helpful and capable. Ms. Biagiarelli thanked her for that compliment.

**Authorize the Mayor, Harry W. Rilling, to execute any and all documents necessary to execute Tax Agreement for Property Taxes between the City of Norwalk, the Housing Authority of the City of Norwalk and Trinity Washington Village Phase One Limited Partnership.**

Mr. Barron then distributed copies of a spreadsheet titled "Operating Pro Forma - Washington Village Phase One" . He explained that this project would dramatically change Washington Village by not only constructing mixed income residences but also

by raising the units to prevent flooding. There are two vacant parcels that will have the building constructed first and residents will be moved into those buildings. Other residents will be relocated while the other buildings are constructed and then returned to new units.

Mr. Barron reviewed the details about the tax percentages and the figures on the spreadsheets, along with the tax appraisals in the information packets.

Mr. Simms said that there was a significant amount of development happening in South Norwalk and he wanted to make sure that the taxpayers would not take the hit on this. Mr. Barron explained that when there was a development in an area, the property values of the surrounding parcels also increase. He said that it was a legitimate concern.

Mr. Simms asked why the term "blighted" was being used. Mr. Barron replied that there were two vacant properties involved in the project and added that he had been told that the units were the oldest public housing units in the Northeast, if not the entire country. He said that it would change the value of the land, but other than that, he did not see other impacts. Mr. Simms said that he was concerned that the residents would end up with a situation like they did in Bridgeport where the tax bills went through the roof. He added that this could force older residents on fixed incomes out of the project, and possibly the City, and pointed out that this could be the start of gentification.

Mr. Barron explained that this was a tax agreement which will fix the taxes at a certain level. He said that one of the reasons this would be a good deal for the City was because currently the City was not receiving any taxes from the project at all.

Phase 1 will encompass 80 units and there will be projected tax revenue of \$80,000. Mr. Barron then explained the EGI (Effective Gross Income) calculations, which involves not only the rentals but also the subsidies that they will be receiving for the program. He said that the first year, there will be only 80 units completed for the first year, and because of that, the taxes will slowly increase over the years to the full complement of 253 units.

Mr. Simms asked what would happen to the rent for a low income family or a family currently occupying a public housing unit. Mr. Barron reviewed the numbers. Mr. Simms was then told by one of the developers that the residents on fixed incomes will not have any rent increases even if the taxes increased.

The developer will be receiving State and Federal funding, but they still need private investors. By fixing the rate of the taxes, the developer knows what they will be and can plan accordingly. Discussion followed about who would be making the decision about the taxes on the market rate units.

Currently there are 136 units in the project. The number of units were calculated back when the Choice Neighborhood initiative was underway.

Mr. Barron said that the rating agencies had taken a bus tour of the area and said that the residents would receive a major improvement.

Mr. Kimmel asked if the proposal would be ready to present to the Council by the second week in August. Mr. Barron said that he had been asked to present a full CHFA appraisal, which has been received and submitted to the appropriate individual. He added that he would be out of town during the first week in August.

Mr. Barron then gave an overview of his concerns and the information that Trinity had provided to him, such as a need for a 99 year lease, keeping the EGI as projected, and the interest rates. He said that he felt that the City had negotiated a good deal. Mr. Barron said that Mr. Gilden or Mr. Stewart could represent him.

Mr. Kimmel said that he would like to have a 45 minute Question and Answer session before the August Council meeting. Mr. Kimmel said that he would like a Special Finance Council Meeting before the Council Meeting on August 9th from 6:30 p.m. To 7:30 p.m.

Mr. Kimmel asked what Redevelopment's role in this project was now. Mr. Barron said that their active participation with the project is basically completed. One of the developers pointed out that the Redevelopment Agency had stated in an email that the construction would commence in early 2017, but the developer would like to start in October 2016. He added that there had been a two year delay due to a lawsuit and an appeal and the project needs to be moved forward. Mr. Barron said that his office had just received a letter stating that the lawsuit appeal period had expired. Discussion followed.

Mr. Barron then reviewed the reasons for the reduced 7.25% rate for the first three years rather than 8.25%. The developer representative then explained that during the first phase, the developer will be hiring staff, security and various other things during the first phase, but they are only going to be constructing 80 units. When the second phase starts, there will be a new agreement.

Mr. Barron said that the paragraph that addresses the statement where the development was assessment less than the projected taxes. Mr. Barron said that he wanted a guarantee tax of \$1,000 because some of the units would be generating \$400 a month. The developer pointed out that the developer was getting some subsidies from HUD and the HUD subsidies can go up or down. 75% of the subsidies are determined by HUD, so having a floor on the tax amount would be counter productive.

Mr. Barron expressed concern about the 99 year lease. The developer explained that the City does not own the property. The properties are under the control of the Housing

Authority. It was also pointed out that in Connecticut once a contaminated site transfers, the clock starts ticking on the remediation.

Mr. Kydes had some questions on the details of the EGI. Mr. Barron reviewed the details and said that the City gets a percentage of the gross income, rather than net income.

Mr. Kydes asked if it would be difficult to rent the units. the representative said that they had done similar projects in Boston and New Haven. The different income units are interspersed through out the project.

Mr. Simms asked how the flooding issues would be addressed. Tom said that all the buildings and the streets would be elevated for a 500 year flood, which is what the Federal government requires. The dry egress issue has been addressed also. Public Works is currently reviewing the infrastructure

**\*\* MR. KIMMEL MOVED TO AUTHORIZE THE MAYOR, HARRY W. RILLING, TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY TO EXECUTE TAX AGREEMENT FOR PROPERTY TAXES BETWEEN THE CITY OF NORWALK, THE HOUSING AUTHORITY OF THE CITY OF NORWALK AND TRINITY WASHINGTON VILLAGE PHASE ONE LIMITED PARTNERSHIP SUBJECT TO REVISIONS.  
\*\* THE MOTION PASSED UNANIMOUSLY.**

**Authorize the Purchasing Agent to issue purchase orders in accordance with City Procurement Guidelines for the support of personal computers workstations, laptops, ruggedized data terminal, tablets, printers, and obsolete asset disposal according to City IT department specifications for an amount not to exceed \$151,813.60, account 09170600-5777-C0375 (budgeted IT capital item; no special appropriation required)**

Ms. DelVecchio came forward and gave an overview. She said that for the last 12 years, the IT has been refreshing the computers to replace the oldest and less reliable computers, including the libraries, but not the Board of Education. 121 units are slated to be replaced including units that are in the police cruisers. Monitors in the Emergency Dispatch Center will be replaced, also.

**\*\* MR. KIMMEL MOVED THE ITEM.  
\*\* THE MOTION PASSED UNANIMOUSLY.**

**Authorized the Purchasing Agent to issue purchase order to ePlus Technology (State of CT contract 12PSX0431) for the procurement of Cisco LAN switches for City Hall & Health Department for an amount not to excess \$50,000. Account 09170600-5777-C0375 (budgeted IT capital item; no special appropriation required)**

Ms. DeVecchio explained that the switches each support 48 different devices. The oldest batch of switches were located the Police Department and they were replaced last year. This year, the switches in City Hall and the Health Department will be replaced.

**\*\* MR. KIMMEL MOVED THE ITEM.  
\*\* THE MOTION PASSED UNANIMOUSLY.**

**Discussion of Police Extra Work receivable.**

Mr. Gilden came forward and gave an overview of the Police Extra Work receivable account. He said that comprehensive information had been given to the Council Members. A serious demand letter was sent out to those companies who were in arrears over 90 days. Since then, the City has been received \$400,000 in revenue. Prior to the demand letter, the City would simply continue to bill the contractor.

Mr. Barron pointed out that a contractor or service provider like Eversource could easily have hundreds of jobs going on in the State. Matching up the invoices with the jobs is time consuming but he felt that most of the outstanding balances were simply due to slow payment.

Mr. Barron then pointed out that AMEC was in arrears and this has been turned over to the Legal Department to handle.

Mr. Kydes said that in Stamford, the City requires pre-payment. Mr. Gilden replied that it would be difficult to expect Eversource to prepay. Mr. Barron said that once the utility company puts a unit in the ground, the City receives property taxes on it. Discussion followed about the difficulty of collecting long standing bills when there has been a change of ownership.

Mr. Kimmel asked whether there was interest charged. Mr. Gilden said that the Council would have to approve interest charges. Mr. Barron pointed out that there can be difficulties with charging interest and added he did not know of any municipality that would charge interest.

Mr. Kimmel said that he would relay the information to the ordinance Committee. Mr. Barron said that there were a large number of receivables because the City has just finished the spring and summer and most of the charges were recent.

Mr. Simms asked about AMEC Carting building. Mr. Gilden said that the bill had been given to Legal and they would not be awarding any contracts to them.

**Receive Oak Hills Authority Monthly Financial Statement for May 31, 2016.**

Mr. Barron said that their revenues were higher, but also the expenses had increased by \$90,000. He said that he had contacted them about this and expected to have some new information by next month.

**Receive Board of Estimate and Taxation Appropriation dated July 5, 2016.**

Mr. Barron said that this was a special appropriation and the City received two checks.

Mr. Gilden said that the Bond had closed earlier in the day.

Mr. Gilden said that there was an upcoming potential bond refunding. Mr. Barron reviewed the details with the Committee members. The potential bond refunding is scheduled for August 4th. He explained that this was the reason why the triple AAA rating is needed. On this issue alone, the City saved \$144,000 because of the difference between a triple A rating and a double A rating.

**ADJOURNMENT**

**\*\* MR. SIMMS MOVED TO ADJOURN.  
\*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 9:08 p.m.

Respectfully submitted

S. L. Soltes  
Telesco Secretarial Services



**CITY OF NORWALK  
FINANCE/CLAIMS COMMITTEE  
SPECIAL MEETING  
AUGUST 9, 2016**

**ATTENDANCE:** Bruce Kimmel, Chair; John Kydes, Shannon O'Toole-Giandurco, Travis Simms, Douglas Hempstead, John Ignieri, Nick Sachinelli.

**ABSENT:** None.

**STAFF:** Fred Gilden, Comptroller

**OTHERS:** Council Member Fay Bowman; Council Member Steve Serasis, Atty. Diane Beltz-Jacobson, Assistant Corporation Counsel; Eva Erlick, Trinity Financial; Thomas Ivers, Norwalk Housing Authority; Council Member Michael Corsello (7:15 p.m.)

**CALL TO ORDER.**

Mr. Kimmel called the meeting to order. A quorum was present.

**Authorize the Mayor, Harry W. Rilling, to execute any and all documents necessary to execute Tax Agreement for Property Taxes between the City of Norwalk, the Housing Authority of the City of Norwalk and Trinity Washington Village Phase One Limited Partnership.**

This agenda item was a workshop and question and answer session for the Council Members. The Committee members took no actions on the item.

Mr. Kimmel stated that this was just Phase 1 of the project. The project will go through the same process for Phase 2 and 3 and that there would be three separate agreements done.

Ms. Bowman asked for clarification regarding the ownership of the buildings and the land. She was told that the Day Street parcels will remain under the Housing Authority control who was leasing it to Trinity Financial. Ms. Bowman also asked for clarification regarding the control of the Community Center if the purpose of the building changed. She was told that the ground lease was for 99 years and that because Trinity was using tax credits to construct the building, there would be restrictions on the use of the building. This will be in the covenant and the financial agreement is for 50 years.

Mr. Kimmel then closed this workshop portion of the meeting by explaining that the full Council would be voting on this item later in the evening.

**Resolution approving a special capital appropriation in the amount of \$200,000 to fund the Veteran's Memorial Park Launch Ramp & Visitor's Dock Improvement (09176030-5777-C0367) and authorizing the issuance of \$200,000 general obligation bonds of the city to meet said appropriation.**

**\*\* MR. SIMMS MOVED THE ITEM.**

Mr. Kimmel said that this item would not appear on the Council agenda until the end of August.

*Mr. Corsello joined the meeting at 7:15 p.m.*

There were no additional questions or comments from the Committee members at this time.

**\*\* THE MOTION TO APPROVE THE RESOLUTION REGARDING A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF \$200,000 TO FUND THE VETERAN'S MEMORIAL PARK LAUNCH RAMP & VISITOR'S DOCK IMPROVEMENT (09176030-5777-C0367) AND AUTHORIZING THE ISSUANCE OF \$200,000 GENERAL OBLIGATION BONDS OF THE CITY TO MEET SAID APPROPRIATION PASSED UNANIMOUSLY.**

**Receive Board of Estimate and Taxation Appropriation dated August 1, 2016.**

Mr. Kimmel announced that this item did not require Committee action and concerned a Special Appropriation reimbursement of \$8,000 from projects that the State of Connecticut was involved with in Norwalk. This item will also be on the Council agenda for later in the evening.

#### **ADJOURNMENT**

**\*\* MR. SACHINELLI MOVED TO ADJOURN.**

**\*\* THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:20 p.m.

Respectfully submitted

S. L. Soltes  
Telesco Secretarial Services

City of Norwalk  
Finance/Claims Committee  
Special Meeting  
August 9, 2016

AGENDA

AUGUST 10, 2016

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED  
CLAIMS COMMITTEE

CHAVARRIA AGUIRRE CONSTRUCTION LLC  
 FINANCIAL SER VEH TRUST  
 GOMEZ-CORREA CLAUDIA PAT  
 JALBERT RICHARD PATRICK  
 KONSTANTIN NEAL ANATOLE  
 NISSAN INFINITI LT  
 NISSAN INFINITI LT  
 NISSAN INFINITI LT  
 SIGNORE JOSEPH JR  
 TODORO DALE ALLAN

APPROVED BY  
TAX COLLECTOR

15-MV-311447 (\$143.81)  
 14-MV-404504 (\$190.03)  
 13-MV-325073 (\$11.83)  
 15-MV-332150 (\$19.22)  
 14-MV-334800 (\$19.67)  
 14-MV-345741 (\$160.04)  
 14-MV-345756 (\$35.14)  
 14-MV-345555 (\$271.34)  
 14-MV-358469 (\$12.92)  
 15-MV-363203 (\$35.03)

REPORTED TO  
CLAIMS COMMITTEE

PRORATION / OVERPAYMENT  
 PRORATION  
 PRORATION  
 PRORATION  
 PRORATION  
 PRORATION  
 PRORATION  
 PRORATION  
 PRORATION

BRONITSKY MICHAEL P  
 KIRSON JOANNE  
 PAPAKOSMOS IOANNIS & LAMBRINI (\$875.00)

14-RE-103277 (\$197.18)  
 14-RE-114039 (\$4,081.72)  
 13-RE-120383 (\$425.00)  
 14-RE-120359 (\$425.00)

GARAGE ESCROWED W/BANK  
 PAID IN ERROR- PROPERTY SOLD  
 ABATE SEWER FEE  
 ABATE SEWER FEE

SPECIAL REQUEST

TWENTY-FIVE GLOVER PARTNERS LLC  
 RE: 801 MAIN AVE (\$111,088.18)

13-RE-127359 (\$55,181.34)  
 14-RE-127324 (\$55,906.84)

COURT STIP JUDGEMENT- TAX APPEAL  
 COURT STIP JUDGEMENT- TAX APPEAL

AGENDA

SEPTEMBER 15, 2016

CLAIMS COMMITTEE MEETING

REFUNDS PROCESSED  
CLAIMS COMMITTEE

APPROVED BY  
TAX COLLECTOR

REPORTED TO  
CLAIMS COMMITTEE

ALEXANDER, COLIN DEXTER	15-MV-301117 (\$565.50)	OVERPAYMENT
ANDERSON, LEROY JR.	15-MV-301946 (\$79.81)	PRORATION
ARAUJO, SANZIU H	15-MV-302408 (\$103.66)	PRORATION
ARNOLD, RICHARD JOSEPH	14-MV-302512 (\$74.08)	PRORATION
ARMAS, LIZBETH YESENIA	15-MV-302723 (\$21.62)	PRORATION
BABIYCHUCK, OKSANA	15-MV-303408 (\$30.38)	PRORATION
BAILEY, DEBORAH L	15-MV-303540 (\$183.53)	PRORATION
BLETSAS, DIMITRIOS	14-MV-305461 (\$120.37)	PRORATION
BRAUN, FRANCIS A JR	15-MV-306583 (\$11.65)	PRORATION
BUTTERS, GAIL H	15-MV-307696 (\$26.36)	PRORATION
CAB EAST LLC	14-MV-307954 (\$44.10)	PRORATION
CALDERON, NORMA	15-MV-308910 (\$32.00)	PRORATION
CANAHUI, EDWIN R	15-MV-309215 (\$39.25)	PRORATION
CORONA-CORONA, ANGELICA M	15-MV-313560 (\$17.20)	PRORATION
CVA AMERICAN HONDA MOTOR CO INC	14-MV-314260 (\$485.82)	PRORATION
DAIMLER TRUST	15-MV-314935 (\$143.29)	PRORATION/OVERPAYMENT
DAIMLER TRUST	15-MV-314823 (\$143.67)	PRORATION
DAIMLER TRUST	15-MV-314858 (\$86.93)	PRORATION
DOROJA, CHRISTOPHER C (\$601.08)	14-MV-403167 (\$33.50)	PRORATION
	15-MV-315241 (\$187.89)	PRORATION

CLAIMS COMMITTEE MEETING

SEPTEMBER 15, 2016

REFUNDS PROCESSED  
CLAIMS COMMITTEEAPPROVED BY  
TAX COLLECTORREPORTED TO  
CLAIMS COMMITTEE

DOROJA, CHRISTOPHER C	15-MV-315243 (\$252.85)	PRORATION
	15-MV-315244 (\$126.84)	PRORATION
DEORIO, MEGAN M	15-MV-316375 (\$17.46)	PRORATION
DEORIO, JEFFREY T	15-MV-316370 (\$22.14)	PRORATION
DIAS, RALPH JOEL	15-MV-316837 (\$119.79)	OVERPAYMENT / PRORATION
DOHERTY, FRANCIS A / GRACE CATHERINE	14-MV-317193 (\$53.95)	PRORATION
DONNELLY, MARY J	14-MV-317404 (\$21.75)	PRORATION
DOSMAS, CARINE DUMEZIL	15-MV-317867 (\$11.65)	PRORATION
DOS SANTOS, JURANDY P	15-MV-317860 (\$10.38)	PRORATION
EICHHOLTZ, JONATHAN D	14-MV-318973 (\$102.83)	OVERPAYMENT
FINANCIAL SERVICE VEH TRUST	15-MV-321608 (\$90.80)	PRORATION / OVERPAYMENT
FINANCIAL SERVICE VEH TRUST	15-MV-321515 (\$139.13)	PRORATION / OVERPAYMENT
FELIU, RICARDO	15-MV-320880 (\$36.05)	PRORATION
FESTO, GEORGE P	15-MV-321092 (\$53.25)	PRORATION
FLANAGAN, THOMAS K	15-MV-322065 (\$276.44)	PRORATION
FRALEY, CHARLOTTE Y	15-MV-322722 (\$10.63)	PRORATION
FUEGNER, PAUL R	15-MV-323116 (\$110.17)	PRORATION
GALEANA-GARCIA, ISMAEL	15-MV-300994 (\$90.00)	OVERPAYMENT
GORDON, FLORENCE A	15-MV-325756 (\$43.80)	PRORATION / OVERPAYMENT
GOYAL, RAJAT	15-MV-325531 (\$67.86)	PRORATION
GUARNIERI, LORENZINA FRAN	14-MV-326254 (\$35.54)	PRORATION

CLAIMS COMMITTEE MEETING

SEPTEMBER 15, 2016

REFUNDS PROCESSED  
CLAIMS COMMITTEE

APPROVED BY  
TAX COLLECTOR

REPORTED TO  
CLAIMS COMMITTEE

HANN AUTO TRUST		15-MV-327463 (\$431.00)	NOT IN NORWALK
HENRIQUEZ, BETTY W		14-MV-342420 (\$150.00)	PAID IN ERROR
HILTZ, AMY NICOLE		15-MV-329082 (\$64.47)	PRORATION
HONDA LEASE TRUST		15-MV-329722 (\$528.82)	PRORATION
HONDA LEASE TRUST		14-MV-329122 (\$401.03)	PRORATION
HONDA LEASE TRUST		15-MV-329798 (\$72.58)	PRORATION
HYUNDAI LEASE TITLING TRUST		15-MV-331189 (\$212.93)	PRORATION
HYUNDAI LEASE TITLING TRUST		15-MV-331062 (\$243.63)	PRORATION
HYUNDAI LEASE TITLING TRUST		15-MV-331263 (\$70.34)	PRORATION
HYUNDAI LEASE TITLING TRUST		15-MV-331128 (\$274.33)	PRORATION
HYUNDAI LEASE TITLING TRUST		15-MV-331334 (\$149.24)	PRORATION
JAMES BALAZS CONSTR		15-MV-332155 (\$81.20)	PRORATION
KOVLAKAS, SAVAS		15-MV-335593 (\$32.69)	PRORATION
LA IACONO LLC	(\$2,153.22)	15-MV-336075 (\$350.06)	DUPLICATE PAYMENT
		15-MV-336076 (\$1,145.30)	DUPLICATE PAYMENT
		15-MV-336077 (\$639.42)	DUPLICATE PAYMENT
		15-MV-336078 (\$18.44)	DUPLICATE PAYMENT
LATCHMAN, PETER L		14-MV-336190 (\$61.50)	ABATEMENT
LEWKOWICZ, MARIAN		15-MV-337665 (\$30.32)	PRORATION
LORD, PAMELA NILES		15-MV-338505 (\$65.56)	PRORATION
TACURI, MARIO		15-MV-363169 (\$16.39)	OVERPAYMENT
MASPRIETO, LISA A		15-MV-340909 (\$29.14)	PRORATION
MCDONALD, MARIANNE		15-MV-341523 (\$72.21)	PRORATION
MCELROY CHRISTINAM / MCELROY DANIEL J		15-MV-341549 (\$276.73)	ABATEMENT
MENDOZA, DAVID E		15-MV-342491 (\$118.89)	ABATEMENT
MOLLIKA, LAUREN C		14-MV-343115 (\$79.16)	PRORATION
MOST, ROBIN MERYL / CINAMON LAWRENCE WIL		15-MV-344629 (\$101.76)	PRORATION

CLAIMS COMMITTEE MEETING

SEPTEMBER 15, 2016



**CLAIMS COMMITTEE**

USB LEASING LT  
 VAULT TRUST  
 VAULT TRUST (\$8,342.17)  
 VAULT TRUST (\$7,399.54)  
 VAULT TRUST (\$493.72)  
  
 VAULT TRUST  
 VCFS AUTO LEASING CO  
 VENTO, EDWARD J  
 YERINIDES, LISA

**TAX COLLECTOR**

15-MV-371361 (\$351.02)  
 14-MV-365958 (\$184.64)  
 14- SEVERAL SEE BACK UP  
 14-SEVERAL SEE BACK UP  
 14-MV-366115 (\$296.55)  
 14-MV-366242 (\$123.84)  
 14-MV-366325 (\$73.33)  
 14-MV-366149 (\$614.99)  
 14-MV-366438 (\$196.54)  
 15-MV-367493 (\$10.64)  
 14-MV-370037 (\$13.97)

**CLAIMS COMMITTEE**

PRORATION  
 PRORATION  
 PRORATIONS  
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 ABATEMENT  
 PRORATION  
 PRORATION  
 PRORATION

BPC CAPITAL MANAGEMENT LLC  
 RE: 29 WOODBURY AVE

14-RE-103054 (\$4,019.40)

OVERPAYMENT

CITY OF NORWALK  
 RE: HAVILAND ST. PARKING LOT (\$1,275.00)

12-RE-119272 (\$400.00)  
 13-RE-119268 (\$425.00)  
 14-RE-119244 (\$450.00)

SEWER USE FEE ABATED  
 SEWER USE FEE ABATED  
 SEWER USE FEE ABATED

CORELOGIC  
 RE: 16 GRANITE DR

14-RE-109117 (\$4,259.14)

PAID IN ERROR

ESSOUSSI, ABDELLAH  
 RE: 16 EDGEWOOD ST #B

15-RE-108402 (\$2,196.95)

OVERPAYMENT/ ERROR

HERNANDEZ AUGUSTO  
 RE: 54 BAYVIEW AVE

14-RE-112012 (\$2,561.93)

OVERPAYMENT

**CLAIMS COMMITTEE MEETING**

SEPTEMBER 15, 2016

**REFUNDS PROCESSED**

**APPROVED BY**

**REPORTED TO**



CLAIMS COMMITTEE

MONACO RUSSELL AND DEBRA  
RE: 37 BLUE MOUNTAIN

(\$615.00)

TAX COLLECTOR

13-RE-121897 (\$300.00)  
14-RE-121859 (\$315.00)

CLAIMS COMMITTEE

ABATED SEWER FEE PER WPCA  
ABATED SEWER FEE PER WPCA

PIERRE, GERMAIN  
RE: 11 NORDEN PL

14-RE-127955 (\$1,161.68)

OVERPAYMENT

ROY, EUNICE M  
RE: 27 RANGE RD

(\$615.00)

13-RE-122986 (\$300.00)  
14-RE-122933 (\$315.00)

ABATED SEWER FEE PER WPCA  
ABATED SEWER FEE PER WPCA

STIRLAND KIRK C & BABETTE N  
RE: 13 CRAW AVE

14-RE-125653 (\$83.02)

ADJ SEWER USE FEE PER WPCA

TARANTO JOHN & DOBSON SERENITI D  
RE: 77 MURRAY ST

15-RE-126224 (\$3,527.09)

PAID IN ERROR

TECHNOLOGY PLAZA LLC  
RE: TECHNOLOGY PLAZA

14-RE-126315 (\$450.00)

ABATED SEWER USE FEE PER WPCA

VIELE, BEVERLY B  
RE: 24 DEVILS GARDEN RD

(\$615.00)

13-RE-127908 (\$300.00)  
14-RE-127888 (\$315.00)

ABATED SEWER USE FEE PER WPCA  
ABATED SEWER USE FEE PER WPCA

WILTON AVE LLC  
RE: 26 WILTON AVE

14-RE-128962 (\$10.81)

INTEREST ADJUSTED

2 TAFT ST LLC  
RE: 2 TAFT ST

(\$2,878.00)

13-RE-112839 (\$1,802.00)  
14-RE-100116 (\$1,076.00)

ADJUSTED SEWER FEE PER WPCA  
ADJUSTED SEWER FEE PER WPCA

**VAULT TRUST**

<b>BILL</b>	<b>PLATE</b>	<b>MODEL</b>	<b>VIN#</b>	<b>AMOUNT</b>
14-MV-365971	1AEHJ9	2014/JEEP	1C4RJFBG1EC319477	\$ 240.20
14-MV-365975	110YWJ	2011/JEEP	1J4RR4GG5BC737956	\$ 394.31
14-MV-365977	143YWJ	2011/JEEP	1J4AA2D1XBL591692	\$ 308.90
14-MV-365978	186VYV	2012/JEEP	1C4PJMAK4CW104544	\$ 330.05
14-MV-365982	203ZKO	2012/JEEP	1C4RJFAG8CC270339	\$ 210.22
14-MV-365984	249YYO	2012/JEEP	1C4AJWAG3CL138182	\$ 253.05
14-MV-366002	377ZYG	2013/CHEV	1GNSKJE72DR181481	\$ 124.67
14-MV-366014	403YXT	2011/CHEV	1GCNKPE03BZ435529	\$ 350.39
14-MV-366016	407YXT	2012/CHEV	2GNFLCEK7C6123682	\$ 61.87
14-MV-366023	460YWY	2012/BUIC	1G4GF5E39CF116856	\$ 325.16
14-MV-366045	598YMX	2011/CHEV	1GNSKDFJ1BR233949	\$ 508.87
14-MV-366050	694ZAE	2012/JEEP	1C4RJFAG1CC273969	\$ 336.24
14-MV-366055	739YUL	2011/JEEP	1J4AA2D10BL591684	\$ 377.66
14-MV-366067	825YZP	2012/JEEP	1C4BJWEG6CL192414	\$ 158.16
14-MV-366073	812ZCV	2012/JEEP	1C4RJFAG6CC245164	\$ 336.24
14-MV-366077	934ZZL	2014/CHEV	1G1PA5SGXE7117420	\$ 284.31
14-MV-366079	940ZCV	2012/JEEP	1C4RJFAG2CC249468	\$ 462.27
14-MV-366094	639ZKU	2012/GMC	1GKKVREDXCJ152011	\$ 95.63
14-MV-366095	7ADEB4	2011/JEEP	1C4RJFAG6DC630340	\$ 231.22
14-MV-366096	774ZAM	2012/JEEP	1C4RJFAG6CC140009	\$ 378.07
14-MV-366100	0APBB1	2015/GMC	1C4RJFAG6CC140009	\$ 331.09
14-MV-366125	461ZHL	2012/CHEV	2GNALDEK8C6331439	\$ 249.82
14-MV-366152	7454DA	2014/CHEV	3GCUKSEC2EG453193	\$ 272.61
14-MV-366154	106YLN	2011/CADI	1G6DS5ED6B0168705	\$ 431.27
14-MV-366155	132YLN	2012/CADI	3GYFNDE37CS566637	\$ 230.82
14-MV-366167	574ZCM	2012/CADI	1G6DH5E59C0134492	\$ 157.30
14-MV-366168	6ADBJ5	2014/GMC	1GKKVSKD0EJ167812	\$ 258.67
14-MV-366170	651YXX	2011/CADI	1GYS4CEF5BR143448	\$ 643.10
<b>TOTAL</b>				<b>\$ 8,342.17</b>

**VAULT TRUST**

<b>BILL</b>	<b>PLATE</b>	<b>MODEL</b>	<b>VIN#</b>	<b>AMOUNT</b>
14-MV-366173	913ZZD	2013/BUICK	1G4PS5SKXD4224472	\$ 91.49
14-MV-366184	147YWH	2011/JEEP	1J4NF1FB3BD202131	\$ 195.01
14-MV-366186	167YWH	2012/DODGE	1C4SDJCT7CC104576	\$ 514.80
14-MV-366188	173YWH	2012/JEEP	1C4PJMFK3CW118606	\$ 468.31
14-MV-366211	383ZLS	2012/JEEP	1C4PJMAK2CW177959	\$ 179.98
14-MV-366218	402ZCH	2012/JEEP	1C4RJFAG4CC156743	\$ 378.07
14-MV-366225	445ZCH	2012/JEEP	1C4RJFAG8CC203031	\$ 252.05
14-MV-366229	484ZCH	2012/JEEP	1C4RJFAG2CC244612	\$ 378.07
14-MV-366240	677ZWH	2013/DODGE	1C3CDFBA5DD292936	\$ 126.13
14-MV-366252	712ZRR	2013/JEEP	1C4RJFCT2DC590073	\$ 249.27
14-MV-366269	978ZDZ	2012/JEEP	1C4RJFAG2CC274788	\$ 252.05
14-MV-366277	201ZAF	2012/JEEP	1C4RJFBG2CC200219	\$ 615.51
14-MV-366278	393ZSO	2012/JEEP	1C4RJFAG1CC225260	\$ 293.90
14-MV-366284	560YWO	2011/JEEP	1J4PN2GK8BW577761	\$ 306.48
14-MV-366285	575YWO	2011/JEEP	1J4RR4GG6BC657419	\$ 236.69
14-MV-366293	818ZNA	2012/JEEP	1C4NJDEB1CD715581	\$ 84.94
14-MV-366294	897YYN	2012/JEEP	1C4RJFCG5CC175489	\$ 436.11
14-MV-366307	577ZWO	2013/GMC	2GKFLTEK5D6295546	\$ 269.50
14-MV-366319	595ZBV	2012/BUIC	SGAKVCED6CJ249619	\$ 198.93
14-MV-366320	599ZTW	2013/BUICK	1G4PR5SK9D4154801	\$ 264.28
14-MV-366338	390YJA	2011/GMC	1GKKVRED4BJ182913	\$ 470.13
14-MV-366340	430WXH	2012/CHEV	1GNKVLED2CJ215585	\$ 228.28
14-MV-366342	528YYU	2011/JEEP	1J4NF4GB2BD282327	\$ 162.08
14-MV-366347	757YKB	2011/GMC	1GKS2EEF2BR136467	\$ 510.39
14-MV-366352	9AFVV9	2013/CHEV	1G11C5SA1DF218197	\$ 58.76
14-MV-370916	271ZHP	2012/FIAT	3C3CFFFH6CT316302	\$ 178.33
<b>TOTAL</b>				<b>\$ 7,399.54</b>

**TAX COLLECTOR'S REPORT  
JULY 31, 2016**

FISCAL YEAR 2016-2017 (2015 GRAND LIST)	ADJ. TAX COLLECTIONS		COLLECTION %	CORRECTED LEVY*	COLLECTION %
	ORIGINAL LEVY	JUN 16 - JUL 16			
AUTOMOBILE-REGULAR	\$17,749,640.53	\$10,469,129.78	58.98%	\$17,603,342.55	59.47%
PERSONAL PROPERTY	\$19,959,243.96	\$9,161,718.86	45.90%	\$19,960,360.60	45.90%
REAL ESTATE	<u>\$265,387,336.38</u>	<u>\$115,814,939.28</u>	<u>43.64%</u>	<u>\$265,080,794.55</u>	<u>43.69%</u>
TOTAL TAX	\$303,096,220.87	\$135,445,787.92	44.69%	\$302,644,497.70	44.75%

SEWER USE	\$15,359,855.00	\$6,801,627.24	44.28%	\$15,359,182.00	44.28%
IPP FEE	\$212,250.00	\$127,250.00	59.95%	\$212,250.00	59.95%

FISCAL YEAR 2015-2016 (2014 GRAND LIST)	ADJ. TAX COLLECTIONS		COLLECTION %	CORRECTED LEVY*	COLLECTION %
	ORIGINAL LEVY	JUN 15 - JUL 15			
AUTOMOBILE-REGULAR	\$17,433,300.64	\$11,238,722.88	64.47%	\$17,324,018.82	64.87%
PERSONAL PROPERTY	\$18,492,367.14	\$3,961,580.87	21.42%	\$18,494,722.94	21.42%
REAL ESTATE	<u>\$261,229,545.62</u>	<u>\$114,466,076.40</u>	<u>43.82%</u>	<u>\$261,135,054.96</u>	<u>43.83%</u>
TOTAL TAX	\$297,155,213.40	\$129,666,380.15	43.64%	\$296,953,796.72	43.67%

SEWER USE	\$14,660,068.00	\$6,374,026.60	43.48%	\$14,655,364.00	43.49%
IPP FEE	\$189,750.00	\$128,001.08	67.46%	\$216,750.00	59.05%

TAX DIFFERENCE 2015 G.L. vs. 2014 G.L. INCREASE/(DECREASE)	\$5,941,007.47	\$5,779,407.77	1.05%	\$5,690,700.98	1.09%
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SEWER DIFFERENCE 2015 G.L. vs. 2014 G.L. INCREASE/(DECREASE)	\$699,787.00	\$427,600.64	0.80%	\$703,818.00	0.79%
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IPP DIFFERENCE 2015 G.L. vs. 2014 G.L. INCREASE/(DECREASE)	\$22,500.00	(\$751.08)	-7.50%	(\$4,500.00)	0.90%
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BACK TAXES COLLECTED	FISCAL YR 2015-2016	FISCAL YR 2015-2016	CUR YR vs. PRIOR YR
	(JUL 16 - JUL 16)	(JUL 15 - JUL 15)	INC/(DEC)
PRIOR TAXES	\$957,933.69	\$421,973.18	\$535,960.51
PRIOR SEWER USE FEE	\$62,570.08	\$7,296.74	\$55,273.34
PRIOR IPP FEE	<u>\$2,250.00</u>	<u>\$1,000.00</u>	<u>\$1,250.00</u>
TOTAL PRIOR TAX, SEWER & IPP	\$1,022,753.77	\$430,269.92	\$592,483.85
CURRENT INTEREST	\$0.00	\$0.00	\$0.00
PRIOR INTEREST	\$260,909.88	\$99,350.91	\$161,558.97
SEWER USE FEE INTEREST	\$14,057.87	\$3,941.82	\$10,116.05
IPP FEE INTEREST	<u>\$573.75</u>	<u>\$202.40</u>	<u>\$371.35</u>
TOTAL INTEREST COLLECTED	\$275,541.50	\$103,495.13	\$172,046.37
PRIOR LIEN FEE	\$9,720.00	\$1,988.02	\$7,731.98
CURRENT LIEN FEE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL LIEN FEE COLLECTED	\$9,720.00	\$1,988.02	\$7,731.98
MISC FEES COLLECTED	\$91,945.56	\$3,425.00	\$88,520.56
TOTAL PRIOR TAX, ALL INTEREST & ALL FEES	\$1,399,960.83	\$539,178.07	\$860,782.76

\* CORRECTED LEVY INCLUDING CERTIFICATES OF CORRECTION

TAX COLLECTOR'S REPORT  
JULY 31, 2016

ADT'L 60-DAY COLLECTION

FISCAL YEAR 2015-2016 (2014 GRAND LIST)	ORIGINAL LEVY	ADJ. TAX COLLECTIONS JUN 15 - JUL 16	COLLECTION %	CORRECTED LEVY*	COLLECTION %
AUTOMOBILE-REGULAR	\$17,433,300.64	\$16,391,929.03	94.03%	\$17,133,853.64	95.67%
AUTOMOBILE-SUPPLEMENTAL	\$2,846,741.63	\$2,558,335.15	89.87%	\$2,820,015.48	90.72%
PERSONAL PROPERTY	\$18,492,367.14	\$18,189,089.39	98.36%	\$18,496,645.74	98.34%
REAL ESTATE	\$261,229,545.62	\$259,382,952.03	99.29%	\$260,136,601.59	99.71%
TOTAL TAX	\$300,001,955.03	\$296,522,305.60	98.84%	\$298,587,116.45	99.31%
SEWER USE	\$14,660,068.00	\$14,536,410.63	99.16%	\$14,629,468.00	99.36%
IPP FEE	\$189,750.00	\$197,761.55	104.22%	\$216,500.00	91.34%

FISCAL YEAR 2014-2015 (2013 GRAND LIST)	ORIGINAL LEVY	JUN 14 - JUL 15	COLLECTION %	CORRECTED LEVY*	COLLECTION %
AUTOMOBILE-REGULAR	\$16,706,950.43	\$15,664,219.48	93.76%	\$16,364,484.88	95.72%
AUTOMOBILE-SUPPLEMENTAL	\$2,704,431.83	\$2,399,545.63	88.73%	\$2,703,111.80	88.77%
PERSONAL PROPERTY	\$17,794,935.82	\$17,081,688.00	95.99%	\$17,454,641.80	97.86%
REAL ESTATE	\$257,672,948.38	\$255,456,241.10	99.14%	\$257,276,424.41	99.29%
TOTAL TAX	\$294,879,266.46	\$290,601,694.21	98.55%	\$293,798,662.89	98.91%
SEWER USE	\$13,851,424.00	\$13,621,037.42	98.34%	\$13,796,033.00	98.73%
IPP FEE	\$191,250.00	\$193,088.57	100.96%	\$216,750.00	89.08%

TAX DIFFERENCE 2014 G.L. vs. 2013 G.L. INCREASE/(DECREASE)	\$5,122,688.57	\$5,920,611.39	0.29%	\$4,788,453.56	0.40%
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SEWER DIFFERENCE 2014 G.L. vs. 2013 G.L. INCREASE/(DECREASE)	\$808,644.00	\$915,373.21	0.82%	\$833,435.00	0.63%
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IPP DIFFERENCE 2014 G.L. vs. 2013 G.L. INCREASE/(DECREASE)	(\$1,500.00)	\$4,672.98	3.26%	(\$250.00)	2.26%
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\* CORRECTED LEVY INCLUDING CERTIFICATES OF CORRECTION

## July 2016 Financial Commentary

### Balance Sheet

Cash is \$71K higher than the prior year.

Accounts Payable is \$25K higher than the prior year.

### July Month vs Prior Year

Golf Revenue is \$13K higher primarily due to increased golf fees.

Personnel and employee benefits expenses are higher by \$8.5K or 10% over the prior year primarily due to salary increases and additional seasonal help.

Administrative expenses are \$8K higher than the prior year due to advertising and utilities expenses.

Park Maintenance is \$12K higher primarily due to higher water expenses, however \$9K has been identified as a June expense which will be reclassified at the end of the yearly audit.

Operating Income is lower than July 2015 by \$9K after reclassing \$9K of water expenses to June 2016.

## OAK HILLS SALES ANALYSIS JULY 2016

<u>Description</u>	<u>Jul 2016</u>	<u>Jul 2015</u>	<u>Inc/(Dec)</u>	<u>YTD FY17</u>	<u>YTD FY16</u>	<u>Inc/(Dec)</u>
Revenue Rounds	6,500	6,370	2.0%	6,500	6,370	2.0%
Barter Rounds	<u>338</u>	<u>321</u>	<u>5.3%</u>	<u>338</u>	<u>321</u>	<u>5.3%</u>
Sub Total	6,838	6,691	2.2%	6,838	6,691	2.2%
Comp Rounds	<u>91</u>	<u>31</u>	<u>193.5%</u>	<u>91</u>	<u>31</u>	<u>193.5%</u>
Total All Rounds	6,929	6,722	3.1%	6,929	6,722	3.1%
Total Carts	4,198	4,253	-1.3%	4,198	4,253	-1.3%
Total Golf ID Cards	80	71	12.7%	80	71	12.7%
Total Gift Cards	16	20	-20.0%	16	20	-20.0%
Total \$ Revenue Rounds	\$193,770	\$180,267	7.5%	\$193,770	\$180,267	7.5%
Total Carts \$	\$64,415	\$62,610	2.9%	\$64,415	\$62,610	2.9%
Total Golf ID Cards \$	\$6,335	\$5,340	18.6%	\$6,335	\$5,340	18.6%
Total Gift Cards \$	\$1,314	\$1,721	-23.6%	\$1,314	\$1,721	-23.6%
Rain Chks/Gift Cards Redeemed	-\$5,815	-\$5,242	10.9%	-\$5,815	-\$5,242	10.9%
	<u>\$260,019</u>	<u>\$244,696</u>	<u>6.3%</u>	<u>\$260,019</u>	<u>\$244,696</u>	<u>6.3%</u>
\$ Revenue/Revenue Round	\$29.81	\$28.30	5.3%	\$29.81	\$28.30	5.3%
Carts/Revenue Round	64.6%	66.8%	-3.3%	64.6%	66.8%	-3.3%
Cart \$/Revenue Round	\$9.91	\$9.83	0.8%	\$9.91	\$9.83	0.8%
Cart \$/Cart Round	\$15.34	\$14.72	4.2%	\$15.34	\$14.72	4.2%
ID Card \$/Card	\$79.19	\$75.21	5.3%	\$79.19	\$75.21	5.3%
Resident Adult 18 Rounds	1,778	1,983	-10.3%	1,778	1,983	-10.3%
Resident Senior 18 Rounds	1,195	1,050	13.8%	1,195	1,050	13.8%
Junior/Golf Team 18 Rounds	230	210	9.5%	230	210	9.5%
Empl 18 Rounds	92	136	-32.4%	92	136	-32.4%
Non Resident 18 Rounds	2,668	2,291	16.5%	2,668	2,291	16.5%
Total 9 Hole Rounds	537	700	-23.3%	537	700	-23.3%
Resident Adult 18 Rounds \$	\$47,060	\$51,930	-9.4%	\$47,060	\$51,930	-9.4%
Resident Senior 18 Rounds \$	\$26,284	\$19,778	32.9%	\$26,284	\$19,778	32.9%
Junior/Golf Team 18 Rounds \$	\$4,141	\$3,741	10.7%	\$4,141	\$3,741	10.7%
Empl 18 Rounds \$	\$608	\$928	-34.5%	\$608	\$928	-34.5%
Non Resident 18 Rounds \$	\$103,992	\$88,814	17.1%	\$103,992	\$88,814	17.1%
Total 9 Hole Rounds \$	\$11,685	\$15,076	-22.5%	\$11,685	\$15,076	-22.5%
SR NONRES DISC	0	1	-100.0%	0	1	-100.0%
NONRES DISCOUNT	0	0	0.0%	0	0	#DIV/0!
FAMILY REG	2	2	0.0%	2	2	0.0%
CITY/OWNER REG	<u>2</u>	<u>0</u>	<u>0.0%</u>	<u>2</u>	<u>0</u>	<u>#DIV/0!</u>
Total	4	3	33.3%	4	3	33.3%
GolfNow Rounds	157	79	98.7%	157	79	98.7%
GolfNow Dollars	\$8,274	\$4,526	82.8%	\$8,274	\$4,526	82.8%
Dollars/Round	\$52.70	\$57.29	-8.0%	\$52.70	\$57.29	-8.0%

## OAK HILLS SALES ANALYSIS JULY 2016 CALENDAR

<u>Description</u>	<u>Jul 2016</u>	<u>Jul 2015</u>	<u>Inc/(Dec)</u>	<u>YTD 2016</u>	<u>YTD 2015</u>	<u>Inc/(Dec)</u>
Revenue Rounds	6,500	6,370	2.0%	22,281	21,072	5.7%
Barter Rounds	<u>338</u>	<u>321</u>	<u>5.3%</u>	<u>1,203</u>	<u>935</u>	<u>28.7%</u>
Sub Total	6,838	6,691	2.2%	23,484	22,007	6.7%
Comp Rounds	<u>91</u>	<u>31</u>	<u>193.5%</u>	<u>215</u>	<u>113</u>	<u>90.3%</u>
Total All Rounds	6,929	6,722	3.1%	23,699	22,120	7.1%
Total Carts	4,198	4,253	-1.3%	12,287	12,249	0.3%
Total Golf ID Cards	80	71	12.7%	1,795	1,845	-2.7%
Total Gift Cards	16	20	-20.0%	231	111	108.1%
Total \$ Revenue Rounds	\$193,770	\$180,267	7.5%	\$627,589	\$570,274	10.1%
Total Carts \$	\$64,415	\$62,610	2.9%	\$187,075	\$182,655	2.4%
Total Golf ID Cards \$	\$6,335	\$5,340	18.6%	\$135,964	\$141,764	-4.1%
Total Gift Cards \$	\$1,314	\$1,721	-23.6%	\$18,279	\$9,278	97.0%
Rain Chks/Gift Cards Redeemed	-\$5,815	-\$5,242	10.9%	-\$19,730	-\$14,514	35.9%
	<u>\$260,019</u>	<u>\$244,696</u>	<u>6.3%</u>	<u>\$949,177</u>	<u>\$889,457</u>	<u>6.7%</u>
\$ Revenue/Revenue Round	\$29.81	\$28.30	5.3%	\$28.17	\$27.06	4.1%
Carts/Revenue Round	64.6%	66.8%	-3.3%	55.1%	58.1%	-5.1%
Cart \$/Revenue Round	\$9.91	\$9.83	0.8%	\$8.40	\$8.67	-3.1%
Cart \$/Cart Round	\$15.34	\$14.72	4.2%	\$15.23	\$14.91	2.1%
ID Card \$/Card	\$79.19	\$75.21	5.3%	\$75.75	\$76.84	-1.4%
Resident Adult 18 Rounds	1,778	1,983	-10.3%	6,673	6,708	-0.5%
Resident Senior 18 Rounds	1,195	1,050	13.8%	3,810	3,275	16.3%
Junior/Golf Team 18 Rounds	230	210	9.5%	557	693	-19.6%
Empl 18 Rounds	92	136	-32.4%	352	409	-13.9%
Non Resident 18 Rounds	2,668	2,291	16.5%	8,938	7,839	14.0%
Total 9 Hole Rounds	537	700	-23.3%	1,951	2,148	-9.2%
Resident Adult 18 Rounds \$	\$47,060	\$51,930	-9.4%	\$174,199	\$170,136	2.4%
Resident Senior 18 Rounds \$	\$26,284	\$19,778	32.9%	\$78,586	\$58,476	34.4%
Junior/Golf Team 18 Rounds \$	\$4,141	\$3,741	10.7%	\$9,204	\$10,294	-10.6%
Empl 18 Rounds \$	\$608	\$928	-34.5%	\$2,028	\$2,446	-17.1%
Non Resident 18 Rounds \$	\$103,992	\$88,814	17.1%	\$322,101	\$283,420	13.6%
Total 9 Hole Rounds \$	\$11,685	\$15,076	-22.5%	\$41,471	\$45,502	-8.9%
SR NONRES DISC	0	1	-100.0%	105	88	19.3%
NONRES DISCOUNT	0	0	0.0%	127	146	-13.0%
FAMILY REG	2	2	0.0%	29	44	-34.1%
CITY/OWNER REG	<u>2</u>	<u>0</u>	<u>0.0%</u>	<u>28</u>	<u>19</u>	<u>47.4%</u>
Total	4	3	33.3%	289	297	-2.7%
GolfNow Rounds	157	79	98.7%	450	341	32.0%
GolfNow Dollars	\$8,274	\$4,526	82.8%	\$23,763	\$17,868	33.0%
Dollars/Round	\$52.70	\$57.29	-8.0%	\$52.81	\$52.40	0.8%



OAK HILLS PARK AUTHORITY  
**Balance Sheet 2016**  
 As of July 31, 2016

	Jul 31, 16	Jul 31, 15
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>1000 · Cash</b>		
1010 · CAP Account - Wells Fargo	553.76	223.74
1011 · Money Market - Wells Fargo	-0.03	1,408.50
1021 · NBT Money Market	370,559.74	279,614.04
1022 · NBT Payment Account	-67,111.54	-51,026.61
1023 · NBT Rent Escrow Sec Apt Right	1,321.00	1,350.00
1040 · Escrow Security Dep Apt 2 Right	0.00	2,001.15
1050 · Petty	400.00	400.00
<b>Total 1000 · Cash</b>	<u>305,722.93</u>	<u>233,970.82</u>
<b>Total Checking/Savings</b>	305,722.93	233,970.82
<b>Accounts Receivable</b>		
1201 · Accounts Receivable	1,000.00	0.00
<b>Total Accounts Receivable</b>	<u>1,000.00</u>	<u>0.00</u>
<b>Other Current Assets</b>		
1100 · Inventory	75,038.74	64,688.37
1300 · Prepaid Expenses	30,597.18	36,891.94
<b>Total Other Current Assets</b>	<u>105,635.92</u>	<u>101,580.31</u>
<b>Total Current Assets</b>	412,358.85	335,551.13
<b>Fixed Assets</b>		
<b>1500 · Fixed Assets</b>		
1505 · Machinery and Equipment	1,031,208.10	988,645.10
1510 · Accumulated Depreciation/Amort.	-2,943,341.41	-2,727,853.81
1561 · Park Improvements	1,692,467.75	1,692,467.75
1562 · Restaurant	2,277,134.66	2,277,134.66
<b>Total 1500 · Fixed Assets</b>	<u>2,057,469.10</u>	<u>2,230,393.70</u>
<b>Total Fixed Assets</b>	2,057,469.10	2,230,393.70
<b>Other Assets</b>		
<b>1550 · Other Assets</b>		
1555 · City of Norwalk Escrow Account	0.00	121,123.00
<b>Total 1550 · Other Assets</b>	<u>0.00</u>	<u>121,123.00</u>
<b>Total Other Assets</b>	0.00	121,123.00

OAK HILLS PARK AUTHORITY  
**Balance Sheet 2016**  
 As of July 31, 2016

	Jul 31, 16	Jul 31, 15
<b>TOTAL ASSETS</b>	<b>2,469,827.95</b>	<b>2,687,067.83</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · *Accounts Payable	56,342.95	31,213.59
<b>Total Accounts Payable</b>	<b>56,342.95</b>	<b>31,213.59</b>
<b>Other Current Liabilities</b>		
2050 · Accounts Payable-Tennis Revenue	685.00	660.00
2100 · Accrued Payroll	18,180.49	467.22
2104 · Accrued retirement contribution	1,520.28	5.43
2105 · Accrued Vacation Pay	23,517.96	16,594.17
2106 · Accrued Sick Leave Pay	18,019.06	24,631.58
2200 · Accrued Expenses	35,433.92	30,013.92
2210 · Security Deposit-Entrance House		
2212 · Security Dep - Apt 2 Right	1,350.00	1,350.00
<b>Total 2210 · Security Deposit-Entrance House</b>	<b>1,350.00</b>	<b>1,350.00</b>
2230 · NBT Credit Line	0.00	19,946.67
2250 · Deferred Revenue		
2251 · Tournament Deposits	600.00	1,100.00
2250 · Deferred Revenue - Other	29,553.37	27,553.37
<b>Total 2250 · Deferred Revenue</b>	<b>30,153.37</b>	<b>28,653.37</b>
2400 · Cart Sales Tax Due	3,462.00	3,738.00
2500 · Monies due City of Norwalk		
2501 · Bond Due to City of Norwalk	52,859.19	92,403.14
2503 · 150k Capital Debt	1,218.79	2,109.73
2504 · 150k Operating Debt	397.17	2,515.61
<b>Total 2500 · Monies due City of Norwalk</b>	<b>54,475.15</b>	<b>97,028.48</b>
<b>Total Other Current Liabilities</b>	<b>186,797.23</b>	<b>223,088.84</b>
<b>Total Current Liabilities</b>	<b>243,140.18</b>	<b>254,302.43</b>
<b>Long Term Liabilities</b>		
2700 · Irrigation Debt	0.00	248,840.99
2701 · Consolidated City Debt	2,111,209.55	0.00
2725 · Restaurant debt	0.00	1,874,379.32
2726 · Paving Debt	0.00	92,488.97

OAK HILLS PARK AUTHORITY  
**Balance Sheet 2016**  
 As of July 31, 2016

	Jul 31, 16	Jul 31, 15
2730 · Capital Debt (150k)	107,922.89	122,212.53
2731 · Operating Expense Debt (150k)	93,364.28	122,215.07
2763 · GE Capital (John Deere) 2012	31,348.75	59,063.21
2764 · NBT Truck Loan	21,263.92	26,306.36
2765 · Deere Credit Inc.	22,760.30	33,079.49
2766 · Wells Fargo Equip	14,843.13	0.00
2767 · Deere Credit, Inc. Sweeper Vac	19,778.88	0.00
2768 · Deere Credit Inc. Greens Roller	-975.30	0.00
<b>Total Long Term Liabilities</b>	<b>2,421,516.40</b>	<b>2,578,585.94</b>
<b>Total Liabilities</b>	<b>2,664,656.58</b>	<b>2,832,888.37</b>
<b>Equity</b>		
3000 · Fund Balance		
3010 · Fund Balance - Beginning	-42,873.28	-42,873.28
<b>Total 3000 · Fund Balance</b>	<b>-42,873.28</b>	<b>-42,873.28</b>
3500 · Reserves		
3550 · Reserve for Contingencies	405,368.10	405,368.10
<b>Total 3500 · Reserves</b>	<b>405,368.10</b>	<b>405,368.10</b>
3900 · Retained Earnings	-626,073.56	-591,876.15
Net Income	68,750.11	83,560.79
<b>Total Equity</b>	<b>-194,828.63</b>	<b>-145,820.54</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,469,827.95</b>	<b>2,687,067.83</b>

OAK HILLS PARK AUTHORITY  
 P&L - Current YTD Vs. Prior YTD

July 2016

	Jul 16	Jul 15	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · REVENUES</b>				
<b>4001 · Golf Revenue</b>				
4010 · Golf Fees	165,777.33	151,095.00	14,682.33	9.72%
4020 · I.D. Cards	6,255.00	5,340.00	915.00	17.14%
4030 · Tournament Fees	18,287.00	23,385.00	-5,098.00	-21.8%
4050 · Cart Revenue	60,770.00	58,872.00	1,898.00	3.22%
4060 · Golf Revenue - Gift Certif.	1,314.00	1,533.00	-219.00	-14.29%
4070 · Gift & Rain Checks Redeemed	-5,796.00	-5,242.00	-554.00	-10.57%
<b>Total 4001 · Golf Revenue</b>	<b>246,607.33</b>	<b>234,983.00</b>	<b>11,624.33</b>	<b>4.95%</b>
4100 · Tennis Revenue	9,000.00	8,000.00	1,000.00	12.5%
4200 · Rental Income	1,350.00	958.00	392.00	40.92%
4300 · Investment Income	49.83	30.46	19.37	63.59%
4400 · Misc. Income	1,100.00	1,250.00	-150.00	-12.0%
4600 · Restaurant Income	6,000.00	6,000.00	0.00	0.0%
<b>Total 4000 · REVENUES</b>	<b>264,107.16</b>	<b>251,221.46</b>	<b>12,885.70</b>	<b>5.13%</b>
<b>Total Income</b>	<b>264,107.16</b>	<b>251,221.46</b>	<b>12,885.70</b>	<b>5.13%</b>
<b>Gross Profit</b>	<b>264,107.16</b>	<b>251,221.46</b>	<b>12,885.70</b>	<b>5.13%</b>
<b>Expense</b>				
<b>5000 · PERSONNEL EXPENSE</b>				
5010 · Management Salary	12,040.13	11,536.35	503.78	4.37%
5030 · Administrative	23,249.51	18,495.72	4,753.79	25.7%
5040 · Administrative O/T	969.51	253.99	715.52	281.71%
5050 · Course Personnel	24,129.20	27,253.13	-3,123.93	-11.46%
5060 · Course Personnel O/T	332.90	132.68	200.22	150.9%
5070 · Seasonal Personnel	12,476.57	8,517.05	3,959.52	46.49%
5080 · Seasonal Personnel O/T	210.07	14.63	195.44	1,335.89%
<b>Total 5000 · PERSONNEL EXPENSE</b>	<b>73,407.89</b>	<b>66,203.55</b>	<b>7,204.34</b>	<b>10.88%</b>
<b>5200 · EMPLOYEE BENEFITS</b>				
5210 · Payroll Taxes	6,175.49	5,181.39	994.10	19.19%
5230 · State Unemployment	2,711.78	2,123.86	587.92	27.68%
5250 · Health Insurance	3,655.14	3,628.81	26.33	0.73%
5260 · Workmans Compensation	923.92	1,278.83	-354.91	-27.75%
5270 · Retirement Plans	410.73	396.44	14.29	3.61%
<b>Total 5200 · EMPLOYEE BENEFITS</b>	<b>13,877.06</b>	<b>12,609.33</b>	<b>1,267.73</b>	<b>10.05%</b>
<b>5400 · ADMINISTRATIVE EXPENSES</b>				
5420 · Telephone	494.34	467.43	26.91	5.76%

OAK HILLS PARK AUTHORITY  
P&L - Current YTD Vs. Prior YTD  
July 2016

	Jul 16	Jul 15	\$ Change	% Change
5430 · Professional Fees	2,375.00	2,375.00	0.00	0.0%
5436 · Advertising	4,500.00	0.00	4,500.00	100.0%
5440 · Office Expense	3,554.12	1,569.72	1,984.40	126.42%
5441 · Bank Charges	-32.35	48.09	-80.44	-167.27%
5442 · Credit Card Fees	4,521.37	4,296.62	224.75	5.23%
5445 · Postage	0.00	29.00	-29.00	-100.0%
5461 · Authority Secretarial Services	120.00	240.00	-120.00	-50.0%
5469 · Other Outside Services	348.34	416.10	-67.76	-16.29%
5470 · Other Administrative	210.50	557.42	-346.92	-62.24%
5480 · Utilities	4,778.52	1,051.30	3,727.22	354.53%
5490 · Water	496.70	174.00	322.70	185.46%
5500 · Liability Insurance	2,390.00	4,318.83	-1,928.83	-44.66%
5520 · Interest Expense	356.91	758.50	-401.59	-52.95%
5400 · ADMINISTRATIVE EXPENSES - Other	182.19	0.00	182.19	100.0%
<b>Total 5400 · ADMINISTRATIVE EXPENSES</b>	<b>24,295.64</b>	<b>16,302.01</b>	<b>7,993.63</b>	<b>49.04%</b>
<b>5700 · PARK MAINTENANCE</b>				
5710 · Water	24,124.68	10,305.25	13,819.43	134.1%
5720 · Heating Fuel	906.47	-272.43	1,178.90	432.74%
5730 · Grounds Maintenance	0.00	2,577.38	-2,577.38	-100.0%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purchase	435.50	1,545.96	-1,110.46	-71.83%
5752 · Agriculture/Chemicals Utilized	14,997.50	15,283.55	-286.05	-1.87%
<b>Total 5750 · Agriculture and Chemicals</b>	<b>15,433.00</b>	<b>16,829.51</b>	<b>-1,396.51</b>	<b>-8.3%</b>
5760 · Irrigation Maintenance	198.00	815.50	-617.50	-75.72%
5770 · Consumable Tools	0.00	58.99	-58.99	-100.0%
5780 · Tee and Green Supplies	124.94	186.80	-61.86	-33.12%
5790 · Other Supplies	0.00	318.60	-318.60	-100.0%
5795 · Janitorial Supplies	397.95	467.95	-70.00	-14.96%
5800 · Equipment Maintenance	4,007.45	1,625.07	2,382.38	146.6%
5810 · Equipment Rental	0.00	33.92	-33.92	-100.0%
5820 · Building Maintenance	1,582.03	733.82	848.21	115.59%
5860 · Gasoline/Diesel Fuel	1,763.65	2,528.83	-765.18	-30.26%
<b>Total 5700 · PARK MAINTENANCE</b>	<b>48,538.17</b>	<b>36,209.19</b>	<b>12,328.98</b>	<b>34.05%</b>
<b>6000 · CART EXPENSE</b>				
6010 · Cart Lease Expense	7,997.00	7,997.00	0.00	0.0%
6020 · Electricity	1,824.24	660.08	1,164.16	176.37%
6030 · Maintenance	1,929.30	727.99	1,201.31	165.02%
6050 · Cart Insurance	400.00	400.00	0.00	0.0%
<b>Total 6000 · CART EXPENSE</b>	<b>12,150.54</b>	<b>9,785.07</b>	<b>2,365.47</b>	<b>24.17%</b>
<b>Total Expense</b>	<b>172,269.30</b>	<b>141,109.15</b>	<b>31,160.15</b>	<b>22.08%</b>

OAK HILLS PARK AUTHORITY  
 P&L - Current YTD Vs. Prior YTD

July 2016

	Jul 16	Jul 15	\$ Change	% Change
Net Ordinary Income	91,837.86	110,112.31	-18,274.45	-16.6%
Other Income/Expense				
Other Expense				
8000 · Depreciation/Amortization	17,957.30	17,957.30	0.00	0.0%
8002 · Bond to City	4,762.29	8,226.06	-3,463.77	-42.11%
8004 · Capital Debt to City	174.65	174.65	0.00	0.0%
8005 · Operating Debt to City	193.51	193.51	0.00	0.0%
Total Other Expense	23,087.75	26,551.52	-3,463.77	-13.05%
Net Other Income	-23,087.75	-26,551.52	3,463.77	13.05%
Net Income	68,750.11	83,560.79	-14,810.88	-17.72%