

FINANCE/CLAIMS COMMITTEE MEETING

Thursday January 14, 2016 7:00P.M.

CITY HALL

Common Council Chambers

125 East Avenue

Norwalk, Connecticut

AGENDA

1. Public Participation
2. Approve the Minutes of the following Finance Committee Meeting:
December 10, 2015
3. Claims Committee: receive the monthly Claims report; review and approve claims as required for Claims Report dated:
January 14, 2016
4. Narrative on Tax Collections dated January 14, 2016- Receive Report and discuss.
5. Monthly Tax Collector's Reports - Receive Reports and discuss:
December 31, 2015
6. Discussion of Senior Tax Relief.
7. Continued discussion on Fiscal 2016-17 Operating Budget.
8. Resolution, authorizing a Special Capital Appropriation in the amount of \$756,068 for the Norwalk Early Childhood Center development project, representing the anticipated State of Connecticut share for this project (Account No. 09165010-5799-C0555).
9. Receive Oak Hills Authority Monthly Financial Statements for November 30, 2015.
10. Discussion of Oak Hills Authority Capital Expenditure Report.

**CITY OF NORWALK
FINANCE/CLAIMS COMMITTEE
REGULAR MEETING
DECEMBER 10, 2015**

ATTENDANCE: Bruce Kimmel, Chair; John Igneri, John Kydes, Shannon O'Toole-Giandurco; Nick Sacchinelli, Travis Simms (7:43 p.m.)

STAFF: Fred Gilden, Comptroller; Robert Barron, Finance Director; Lisa Biagiarelli, Tax Collector; Michael Stewart, Tax Assessor

CALL TO ORDER.

Mr. Kimmel called the meeting to order at 7:02 p.m. A quorum was present. He introduced the members of the Committee present.

PUBLIC PARTICIPATION

There was no one present from the public who wished to address the Committee at this time.

**APPROVE THE MINUTES OF THE FOLLOWING FINANCE COMMITTEE
MEETING:**

August 13, 2015

**** MR. IGNERI MOVED THE AUGUST 13, 2015 MINUTES.
** THE MOTION TO APPROVE THE AUGUST 13, 2015 MINUTES AS
SUBMITTED PASSED UNANIMOUSLY.**

Claims Committee: Receive the monthly Claim Report; review and approve claims as required for Claims Report dated:

November 12, 2015

December 10, 2015

Monthly Tax Collector's Reports - Receive Reports and Discuss:

November 30, 2015

Ms. Biagiarelli came forward and introduced herself. She explained that she presents several different reports each month. The Council Members are responsible for oversight of the high dollar tax refunds, which are the "Claims" portion of the Committee. The Claims list is issued to the Council Members in advance and if there are any individuals on the list that the Committee have a relationship with, they should recuse themselves.

Narrative on Tax Collections dated December 10, 2015 - Receive Report and discuss.

Ms. Biagiarelli gave a brief overview of her role as Tax Collector and the reason the narratives were created. This information was contained in her written memo dated December 10, 2015.

She then spoke about the recent conversion that the Department of Motor Vehicles had undergone. A large number of residents have had difficulty getting their registration even after all the delinquent taxes have been paid.

Mr. Kimmel said that he was confused by the IPP fee, which is Industrial Pre-treatment Program for the WPCA. Ms. Biagiarelli explained that this was charge for customers who put more oil, fat and grease into the sewer system. This charge was instituted over five years ago.

Review of how we are doing on Senior Tax Relief.

Mr. Michael Stewart came forward and greeted the Committee. Mr. Kimmel said that he would like to have this item included on the agenda next month.

Mr. Stewart then gave a brief overview of the information in the packet. The State Office of Policy and Management sets the levels for qualification. The Committee has control over the local tax relief. He then gave a detailed presentation of the adjusted 2014 and 2015 Grand List Local Elderly Tax Relief Program.

Discussion followed about the verification process, the forecasting model, and the residents are added to the list.

Mr. Kimmel said that last year, the Committee wanted to increase the enrollment in the programs by mailing out flyers and other efforts to publicize the tax relief program. Mr. Kimmel said that he was surprised by the results. Mr. Stewart said that he thought that it might have to do with the costs of living in this area. He went on to explain the calculations he used.

Mr. Barron said that he did not think last years effort was for naught because about \$160,000 more in relief was issued to the seniors and it helped more people in Tier 1.

Mr. Simms joined the meeting at 7:43 p.m.

Mr. Kimmel then spoke about continuing the discussion with various scenarios and possibly making some decisions in February. Mr. Kimmel said that there was no COLAs issued this month but that Medicare costs would be increasing by approximately \$23.00 a month.

Preliminary Observation for Fiscal 2016-17 Operating Budget

Mr. Barron came forward to present his report. He directed the Committee members' attention to the report in the information packet. He then gave an overview of the various steps and timelines for the budget process. Mr. Barron then said that the goal was half of a mill and that the two drivers of the increase was education and intergovernmental revenue changes. He reviewed the figures from the Connecticut Conference of Municipalities on the FY 16 Deficit and how this would impact the budget.

He added that all the contracts were expiring at the end of this year.

Mr. Barron then gave an overview of the surplus in the insurance fund and how it may reduce the insurance contribution in the coming year. Mr. Kimmel asked about how the BOE insurance projections were calculated. Mr. Barron explained that a number of years ago when the BOE moved from the traditional insurance plan to an HSA. That resulted in major savings. He also explained how the projections were calculated in the past.

A discussion followed about the details of the budget including how often the insurance risks are assessed. Mr. Barron said that the City receives estimates from the brokerages on the worker's comp.; liability on property and other estimates. However, he cautioned the Committee members that there is no way to anticipate something like a hurricane or a group of workers' comp cases.

Mr. Barron said that the State had cut the budget funding this year. The one anticipated cut that would affect Norwalk would be a one million cut to the school transportation allocation.

Mr. Kimmel directed everyone's attention to the 2016-17 Operating Budget Review.

Mr. Kimmel said that he would like to schedule a public hearing on February 18th on the operating budget. He added that he would also like to have a joint meeting with the Board of Education on the budget. The BOE had been considering a meeting with the Council about the Facilities Study. Mr. Kimmel said he had requested that the BOE hold off on that until March after the budget meeting is done. He requested Mr. Gilden contact the BOE about having a Joint Budget meeting in the latter part of February. Mr. Gilden made a note of this.

Receive Oak Hills Authority Monthly Financial Statements for September 30, 2015 and October 31, 2015.

Mr. Barron directed everyone's attention to the Oak Hills Authority P&L for July through September 2015. He pointed out that there was a 32 % increase in income. He said that there was an increase in rounds and a decrease in expenses. Mr. Barron said that last

year, the Authority did not need to ask for a cash loan to tide them through the winter and he did not expect them to need a loan this year other.

Mr. Kimmel spoke about the driving range and reminded everyone that it was a capital project. The Committee will be considering this in a few months with the capital budget. Mr. Barron said that the Authority would engage the vendor, but the report would go to Mr. Barron first. The report has been received by Mr. Barron and was sent to Mr. Kimmel and the Mayor. Mr. Barron said that the Capital budget requests were due, but he had not received the capital request from the Authority yet.

ADJOURNMENT

**** MR. IGNERI MOVED TO ADJOURN.
** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 8:33 p.m.

Respectfully submitted,

S. L. Soltes
Telesco Secretarial Services

Gilden, Frederic

From: Stewart, Michael
Sent: Thursday, January 07, 2016 11:04 AM
To: Gilden, Frederic
Subject: FW: next finance committee meeting
Attachments: EHO Deferral Program Ordinance Proposal.pdf; Tax Relief for the Elderly and Disabled Homeowners.pdf; FINCOMMEho2015.xls

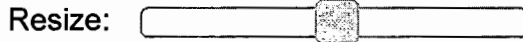
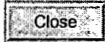
Fred,

Attached are the EHO Deferral and Credit program ordinances. The ordinance for the credit ^{has} highlights of important features. The Deferral program ordinance has suggestions to make the income levels increase consistent with the Credit program. A revised spreadsheet is attached that contain EHO Credit income changes to should provide Local EHO Credit benefits that are within the ½ of 1% spending cap for the program.

If you have any questions concerning the documents, please contact me.

Thank you,

Michael



Chapter 103. Taxation

Article VII. Tax Deferral Program for Elderly and Disabled Homeowners

[Adopted 4-9-2002]

§ 103-16. Enactment; purpose.

The City of Norwalk hereby enacts, for the assessment year commencing October 1, 2001, and each assessment year thereafter, a tax deferral program for elderly and disabled homeowners pursuant to Section 12-129n of the Connecticut General Statutes for eligible residents of the City of Norwalk, on the terms and conditions provided herein. This article is enacted for the purpose of assisting elderly and disabled homeowners with a portion of the costs of property taxation.

§ 103-17. Eligibility.

Any resident of the City of Norwalk who qualifies under the following requirements is eligible for property tax deferral with respect to real property owned and occupied by such person as his or her legal domicile and principal, permanent residence:

- A. Such resident at the close of the preceding calendar year has attained age 65 or over, or his or her spouse, who is living with such resident, is 65 years of age or over; or such resident is 60 years of age or over at the close of the preceding calendar year and is the surviving spouse of a taxpayer who was qualified in the City of Norwalk under this program at the time of his or her death, with respect to real property on which any such resident or spouse is liable for taxes under the provisions of Section 12-48 of the Connecticut General Statutes; or
- B. Such resident is under age 65 and eligible in accordance with applicable federal regulations to receive permanent total disability benefits under social security; or has not been engaged in employment covered by social security and accordingly has not qualified for benefits thereunder, but has qualified for permanent total disability benefits under any federal, state or local government retirement or disability plan, including the Railroad Retirement Act, and any government-related teachers' retirement plan, in which requirements with respect to qualifications for such permanent total disability benefits are comparable to the requirements under social security; and
- C. Such resident shall have been a taxpayer of the City of Norwalk and have paid taxes for a period of at least the 12 months immediately preceding his or her application for tax deferral under this article;
- D. No tax deferral shall be given under this article to any person who owes delinquent property taxes, sewer fees or assessments or other delinquent charges to the City of Norwalk;

- E. The property for which the tax deferral is claimed is the tax lot which is the legal domicile and principal, permanent residence of such person, together with all improvements thereon, and is occupied for more than 200 days of each year by such person;
- F. Such resident shall have individually, if unmarried, or jointly, if married, qualifying income in an amount not to exceed \$40,000 for the calendar year 2002 and \$45,000 for the calendar year 2003 and thereafter. "Qualifying income" is defined as adjusted gross income, as defined in the Internal Revenue Code of 1986, as may be amended from time to time, plus the nontaxable portion of any social security benefits, railroad retirement benefits, income from other tax exempt retirement and annuity sources and income from tax exempt bonds, less an amount equal to the medical and dental expense deduction allowed or allowable under Section 213(a) of the Internal Revenue Code of 1986, as may be amended from time to time (currently allowed deduction for medical and dental expenses only if in excess of 7.5% of adjusted gross income);

[Amended 1-28-2008]

**we should amend the qualifying income amount to be the same as the City credit program that usually increases every year.

- G. ^[1]Such resident, if eligible, shall have applied for, and have received, state-reimbursed property tax relief under the homeowners' program as outlined in Connecticut General Statute Section 12-170aa, or the program formerly known as the freeze program, as outlined in Connecticut General Statute Section 12-129b, for the same grand list year as the claimed deferral;
^[1] *Editor's Note: Former Subsection G, which provided for the adjustment of the maximum amount of qualifying income, was repealed 1-28-2003. The ordinance also provided for the redesignation of former Subsections H through J as Subsections G through I, respectively.*

- H. The market value of the real property for which the tax deferral is claimed shall not exceed \$715,000, as determined by the most current property records on file in the office of the Tax Assessor, and

- I. Such resident may not receive both a locally funded tax credit for the City of Norwalk; and tax deferral hereunder simultaneously for either the local tax credit program, or for the tax deferral program; and the resident may not receive the local credit for some grand list years, and the tax deferral for other grand list years.

**we should do away with the market value limit, as some elderly who may live in a home that is valued high still can have difficulty paying their taxes and should not be excluded just because their homes are valued high.

§ 103-18. Filing of application.

- A. In order for an eligible resident to receive a tax deferral hereunder an application must be filed with the office of the Tax Assessor not earlier than February 1 or later than May 15 of each year for the next fiscal year. This application for such tax deferral shall be accompanied by a copy of the applicant's most recent federal income tax return for the previous calendar year and written documentation of all other income.
- B. The Tax Assessor shall require all necessary documents to determine eligibility. The withholding of such information, if reasonably available, shall be sufficient reason for the denial of tax deferral.
- C. The Tax Assessor shall establish such application forms and procedures as may be necessary to implement this tax deferral program. The Tax Assessor, or his or her agent, shall determine what evidence of qualifying income is pertinent for the determination of eligibility under this article, and shall be responsible for requesting and reviewing the same.
- D. All applications, including federal income tax returns filed under this program, as well as any and all additional evidence of qualifying income required by the Tax Assessor, shall be kept in strict confidence

and shall not be open to public inspection, in accordance with State Freedom of Information guidelines.

§ 103-19. Limits of tax deferral.

- A. For any eligible resident, for any given grand list year, the total of all tax credits, abatements, exemptions, and deferrals provided under state statutes for elderly and permanently disabled taxpayers, shall not exceed 75% of the tax which would have been levied against such resident. For the purpose of this section, the term "exemption" shall not be construed to include the graduated increase in property tax assessments due to revaluation of property. If the total of all tax credits, abatements, exemptions and deferrals provided under state statutes for elderly and permanently disabled taxpayers does exceed 75% of the tax which would have been levied against any eligible resident, for any given grand list year, the Office of the Tax Assessor shall administer the programs so as to allow for maximization of state-funded property tax relief, in accordance with § 103-24, herein.
- B. For each grand list year, deferral hereunder shall be limited to the lesser of either an amount up to \$2,500, or an amount up to 50% of the tax principal due, less any tax credits, abatements, exemptions and other benefits provided under state statutes for elderly and permanently and totally disabled taxpayers. For each grand list year, the minimum amount allowed for deferral hereunder shall be equal to the amount of the tax credit allowed under § 103-12.
- C. The total deferral is not to exceed 75% of the market value of the subject real property, as determined by the Office of the Tax Assessor.

§ 103-20. Tax deferral benefits; lien on property.

- A. An eligible applicant shall enter into a written agreement with the City providing for payment to the City of the tax deferral. A separate agreement shall be entered into for each grand list year.
- B. The principal amount of such tax deferral benefit, and the rate of interest on the deferred amount, as described herein, shall be recorded in the Norwalk Land Records and shall constitute a continuing, priority lien against the subject property, payable upon the death of the applicant or the conveyance of the subject property.
- C. The eligible resident shall be charged the current statutory fees for releases of lien continuing certificates at the time of payment to the City.

§ 103-21. Rate of interest on deferred taxes.

- A. All deferred taxes shall be subject to an interest charge, determined annually by the Director of Finance on January 1. Such interest charge shall be equal to the annual percentage rate of the most recent City bond issue, rounded to the nearest 0.5%, plus an additional 1.5%, per year.
- B. All such interest charges shall be included in the written agreement entered into by the eligible resident and

the City, and shall be included on the lien continuing certificate recorded in the Norwalk Land Records to reflect the deferral of taxes.

- C. Interest shall be calculated on a monthly basis, with any portion of a month being considered a full month. Interest shall be simple interest, not compounded, and shall accrue from the month and year of the deferral until the month and year of the final payment to the City.

§ 103-22. Maximum credits.

The total tax deferral granted under the provisions of this program, together with the total tax relief granted under the provisions of §§ 103-5 through 103-12 of the Norwalk Code, shall not exceed an amount equal to 0.5% of the total property tax levy assessed in Norwalk in the preceding fiscal year.

§ 103-23. Deferral to be prorated.

- A. Only one tax deferral shall be allowed for each parcel of real property eligible for deferral under this program. The Tax Collector's Office shall mail a bill for such taxes, which shall be immediately due and payable in a single installment, with a grace period of 30 days from the date the bill is mailed.
- B. If such property is a multifamily dwelling, such deferral shall be prorated to reflect the fractional portion of such property that is currently occupied by the eligible resident.
- C. Such tax, as well as any previous deferred taxes, shall be immediately due and payable, collectible in the same manner as all other property taxes, and subject to the same liens and collection enforcement proceedings, provided that such tax shall be payable in a single installment within 30 days after the date the bill is mailed by the Tax Collector.
- D. If payment is not made upon demand at the conclusion of the deferral period, due to the death of the applicant or the conveyance of the property, the property shall become subject to Tax Collector's demand for payment and collection enforcement action in accordance with state statute. All deferred taxes, accrued interest, lien recording fees and collection costs, if any, shall be collectible in the same manner as all other property taxes, and subject to the same statutory penalty interest, liens and collection enforcement proceedings, as all other property taxes.

§ 103-24. Effect on other tax benefits.

The tax deferral granted to any eligible resident under this program shall not disqualify such eligible resident, or his or her surviving spouse, with respect to any tax relief for which such person is eligible under state tax relief programs. Any tax deferral provided shall be in addition to such state tax relief.

§ 103-25. Conclusion of deferral period.

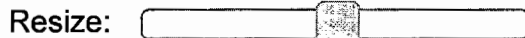
- A. All deferred taxes, accrued interest, and lien recording fees shall become due and payable to the City upon

the death of the applicant or the conveyance of the subject property, at which time the deferral period shall be deemed concluded. In the case of a conveyance of the subject property, payment in full shall be made to the City upon conveyance of said property.

- B. The estate of the applicant, or his or her agent or other party in interest, heirs and/or assignees, shall be solely responsible for notifying the Tax Assessor and Tax Collector of the death of the applicant within 60 days of the death and notify the Tax Assessor and Tax Collector of any Certificate of Devise within 60 days of the issuance of such certificate by the Probate Court.
- C. The grantor of the property conveyed, his or her agent or other party in interest, heirs or assignees, shall be solely responsible for notifying the Tax Assessor and Tax Collector directly of the conveyance of the property formerly subject to deferral, within 30 days.
- D. If payment is not made upon demand at the conclusion of the deferral period due to the death of the applicant or the conveyance of the property, the property shall be subject to the Tax Collector's demand for payment and collection enforcement action in accordance with state statutes.
- E. In the case of the death of an applicant, the deferral period shall not be deemed concluded if there remains a surviving spouse who qualifies for deferral under § 103-17A, herein.

§ 103-26. Funding.

The Director of Finance shall make every effort to include in his or her annual budget an amount from the Undesignated Fund Balance to offset the estimated amount of taxes to be deferred under this program.



Chapter 103. Taxation

Article III. Tax Relief for the Elderly and Disabled Homeowners

[Adopted 10-25-1983; amended in its entirety 9-26-2000]^[1]

[1] *Editor's Note: Original Section 9 of this ordinance provided that it shall not be applicable prior to taxation on the Grand List of October 1, 1983.*

§ 103-5. Enactment; purpose.

The City of Norwalk hereby enacts a tax relief program for elderly and disabled homeowners pursuant to Section 12-129n of the Connecticut General Statutes for eligible residents of the City of Norwalk, on the terms and conditions provided herein. This ordinance is enacted for the purpose of assisting elderly and disabled homeowners with a portion of the costs of property taxation.

§ 103-6. Eligibility.

Any resident of the City of Norwalk who qualifies under the following requirements is eligible for property tax relief with respect to real property owned and occupied by such person as his or her principal residence.

- A. Such resident is 65 years of age or over or his or her spouse, who is living with such resident, is 65 years of age or over; or such resident is 60 years of age or over and is the surviving spouse of a taxpayer who was qualified in the City of Norwalk under this ordinance at the time of his or her death, with respect to real property on which any such resident or spouse is liable for taxes under the provisions of § 12-48 of the Connecticut General Statutes; or
- B. Such taxpayer is under age 65 and eligible in accordance with applicable federal regulations to receive permanent total disability benefits under social security, or has not been engaged in employment covered by social security and, accordingly, has not qualified for benefits thereunder, but has qualified for permanent total disability benefits under any federal, state or local government retirement or disability plan, including the Railroad Retirement Act, and any government-related teacher's retirement plan, in which requirements with respect to qualifications for such permanent total disability benefits are comparable to the requirements under social security; and provided that
- C. Such person shall have been a taxpayer of the City of Norwalk and have paid taxes for a period of five years immediately prior to his or her receipt of tax relief under this ordinance. No tax relief shall be given under this ordinance to any person who owes delinquent taxes to the City of Norwalk.
- D. The property for which the tax relief is claimed is the legal domicile of such person and is occupied more than 200 days of each year by such person.

- E. Such person shall have applied for property tax relief under any state statutes for which he or she is eligible; or if such person has not applied for tax relief under any state statutes because he or she is not eligible, he or she shall so certify by filing a form acceptable to the Tax Collector swearing to his or her ineligibility under current qualification requirements.
- F. All permanent residents in the domicile who are aged 25 years and older and who occupy such domicile for more than 200 days of each year shall have combined annual aggregate adjusted gross income as defined in the Internal Revenue Code of 1954, as amended, plus tax exempt interest per Section 103 of the Internal Revenue Code of 1954, as amended, dividend exclusions as set forth in Section 116 of the Internal Revenue Code of 1954, as amended, social security benefits, railroad retirement benefits and income from other tax-exempt sources of an amount less than 114.33% of the maximum qualifying income defined in Connecticut General Statutes, Section 12-170aa, For the Grand List of October 1, 1999, this amount shall be \$33,500. The amount shall be adjusted annually as provided by Section 12-170aa(2) for the calendar year immediately preceding the year for which tax relief is sought and shall be posted in the office of the Assessor.
[Amended 3-27-2001]

§ 103-7. Filing of application.

- A. In order to be entitled to the benefits provided herein, an application must be filed with the Assessor not earlier than February 1 nor later than May 15 of each odd-numbered year so that these benefits shall be available to the taxpayer in the next following two fiscal years. This application for such tax relief must be acted on in accordance with the eligibility standards hereinabove set forth. The Assessor is empowered to require all necessary documents to determine eligibility, and the withholding of such information, if reasonably available, shall be sufficient reason for the denial of tax relief.
[Amended 5-28-2002; 10-28-2014]
- B. For tax relief on the Grand List of 1999, applications must be filed no later than October 27, 2000, and for tax relief on the Grand List of 2000, applications must be filed no later than April 15, 2001. Application for tax relief filed prior to the passage of this amendment shall automatically be eligible for the increased tax relief provided herein for the Grand List of 1999 and the increased relief provided herein shall be applied retroactively by the Assessor on such applications.

§ 103-8. Limits of tax relief.

No property tax relief provided for any person shall exceed, in the aggregate, 75% of the tax which would, except for benefits provided by state statutes and the within program, be laid against said person.

§ 103-9. Maximum credits.

The total tax relief granted under the provisions of this program shall not exceed an amount equal to 1/2 of 1% of the total property tax assessed in Norwalk in the preceding fiscal year.

§ 103-10. Benefits to be prorated.

Only one tax credit shall be allowed for each parcel of real property eligible for tax relief under the within program. In the event that title to real property is recorded in the name of the taxpayer or his or her spouse, who are eligible for tax relief, and any other person or persons, the tax relief under the within program shall be prorated to allow tax relief equivalent to the fractional share in the property of such taxpayer or spouse, and the person or persons not eligible shall not receive any tax credit.

§ 103-11. Effect on other tax benefits.

The tax relief granted to any person under the within program shall not disqualify such person with respect to any benefits for which such person is eligible under state statutes, and any tax relief provided under the within ordinance shall be in addition to any such benefits.

§ 103-12. Amount of benefits; annual adjustment.

[Amended 3-27-2001; 4-27-2004; 2-26-2008; 3-22-2011; 10-28-2014]

Any individual or married couple eligible for tax relief as provided by this article, having income as provided in § 103-6F of this article, shall be entitled to tax relief as follows:

A. For the 2014 grand list and all subsequent tax years:

(1) Tier 1: 0% to 93%: \$1,265.

(2) Tier 2: 93.01% to 114.33%; \$750, except that, if the maximum credits granted under the provisions of this program shall exceed an amount equal to 1/2% of the total property tax assessed in Norwalk in the preceding fiscal year, then the amount of benefits for Tier 2 shall be adjusted by subtracting the total amount of benefits for Tier 1 from the maximum tax relief allowed under the program pursuant to § 103-9, leaving a balance of tax relief available to Tier 2. The amount of benefits for each Tier 2 recipient shall be calculated by dividing the remaining funding for tax relief available to Tier 2 by the total number of eligible persons in Tier 2.

2015 Grand List Local Elderly Tax Relief Program

Finance Committee Changes: No Tier 2 benefit increase, Add \$3,000 to Tier 1 & 2 max income & estimated Tier 2 enrollment + 15%.
 (Increasing the Tier 1 income by \$3,000 shifts 70 households from Tier 2 to Tier 1, and the starting Tier 1 count to 1,000.)

	2014							PROPOSED				
	Actual Counts	2014 Income Range	2014 Grand List Cost	2015 Estim. Counts	2015 Income Range	2015 Grand List Cost	Avg. Benefit	2015 Estim. Counts	2015 Income Range	2015 Grand List Cost	Avg. Benefit	
Tier 1	899	\$4,295 - \$39,130	\$1,123,471	920	\$0.00 - \$39,900	\$1,149,404	\$1,249	990	\$0.00 - \$42,900	\$1,376,100	\$1,390	
MED: Max Benefit:		\$25,106	\$1,265		\$25,928	\$1,265			\$26,268	\$1,390		
(No change to Tier 2 benefits)												
Tier 2	190	\$39,203 - \$48,167	\$149,841	169	\$39,901 - \$49,100	\$125,612	\$743	115	\$42,901 - \$52,100	\$86,250	\$750	
Max Benefit:		\$43,269	\$750		\$43,648	\$750				\$750		
Total Local:	City Only: 1,089		\$1,273,312	1,089		\$1,275,016		1,105		\$1,462,350		

Total Prope \$292,678,622

MAXIMUM PERMITTED LOCAL EHO CRI (Total Property Taxes X .05%) \$1,463,393 \$1,043

2014 Grand List State Elderly Tax Relief Program

Income Range	Med. Income	Households	State Only	Max Benefit	Current Cost
\$0.00 - \$42,200	\$24,260	859	17	\$1,250	\$595,787
Avg. Taxes:	\$5,935				

TOTAL EHO CREDITS: \$1,869,099

(List of 213 new applicants has been compiled for 2015 filing period)

The City of Norwalk
FY 2016-17

	APPROVED BUDGET	PROFORMA			REQUESTED			REQ - PRO	
	2015-16	BUD	\$ VAR	% VAR	BUD	\$ VAR	% VAR	\$ VAR	% VAR
		2016-17			2016-17			2016-17	
EXPENSES BY DEPARTMENT									
MAYOR	\$ 305,519	\$ 308,039	\$ 2,520	0.8%	\$ 477,809	\$ 172,290	56.4%	\$ 169,770	55.1%
LEGISLATIVE	\$ 17,450	\$ 17,539	\$ 89	0.5%	\$ 15,550	\$ (1,900)	-10.9%	\$ (1,989)	-11.3%
CORPORATION COUNSEL	\$ 1,034,285	\$ 1,090,478	\$ 56,193	5.4%	\$ 1,103,303	\$ 69,018	6.7%	\$ 12,825	1.2%
CITY CLERK	\$ 372,610	\$ 377,221	\$ 4,611	1.2%	\$ 382,304	\$ 9,694	2.6%	\$ 5,083	1.3%
TOWN CLERK	\$ 598,618	\$ 606,694	\$ 8,076	1.3%	\$ 609,073	\$ 10,455	1.7%	\$ 2,379	0.4%
INFORMATION TECHNOLOGY	\$ 1,667,974	\$ 1,681,486	\$ 13,512	0.8%	\$ 1,718,758	\$ 50,784	3.0%	\$ 37,272	2.2%
PERSONNEL	\$ 585,347	\$ 583,298	\$ (2,049)	-0.4%	\$ 598,719	\$ 13,372	2.3%	\$ 15,421	2.6%
HUMAN RELATIONS & FAIR	\$ 291,934	\$ 295,972	\$ 4,038	1.4%	\$ 396,866	\$ 104,932	35.9%	\$ 100,894	34.1%
YOUTH SERVICES	\$ 285,182	\$ 288,194	\$ 3,012	1.1%	\$ 332,509	\$ 47,327	16.6%	\$ 44,315	15.4%
REGISTRAR OF VOTERS	\$ 441,285	\$ 442,672	\$ 1,387	0.3%	\$ 406,554	\$ (34,731)	-7.9%	\$ (36,118)	-8.2%
FINANCE DIRECTOR	\$ 205,656	\$ 211,955	\$ 6,299	3.1%	\$ 211,906	\$ 6,250	3.0%	\$ (49)	0.0%
TAX ASSESSOR	\$ 886,300	\$ 2,035,567	\$ 1,149,267	129.7%	\$ 2,020,884	\$ 1,134,584	128.0%	\$ (14,683)	-0.7%
TAX COLLECTOR	\$ 1,008,989	\$ 1,022,306	\$ 13,317	1.3%	\$ 887,769	\$ (121,220)	-12.0%	\$ (134,537)	-13.2%
ACCOUNTING & TREASURY	\$ 772,422	\$ 779,861	\$ 7,439	1.0%	\$ 842,481	\$ 70,059	9.1%	\$ 62,620	8.0%
MANAGEMENT & BUDGETS	\$ 424,884	\$ 431,774	\$ 6,890	1.6%	\$ 432,019	\$ 7,135	1.7%	\$ 245	0.1%
PURCHASING	\$ 411,157	\$ 413,102	\$ 1,945	0.5%	\$ 420,561	\$ 9,404	2.3%	\$ 7,459	1.8%
HEALTH DEPT	\$ 2,109,452	\$ 2,149,875	\$ 40,423	1.9%	\$ 2,167,277	\$ 57,825	2.7%	\$ 17,402	0.8%
POLICE DEPT	\$ 22,120,359	\$ 22,147,458	\$ 27,099	0.1%	\$ 22,351,616	\$ 231,257	1.0%	\$ 204,158	0.9%
FIRE DEPT	\$ 18,503,244	\$ 18,708,662	\$ 205,418	1.1%	\$ 18,893,673	\$ 390,429	2.1%	\$ 185,011	1.0%
PLANNING & ZONING	\$ 1,157,757	\$ 1,161,093	\$ 3,336	0.3%	\$ 1,669,802	\$ 512,045	44.2%	\$ 508,709	43.8%
CODE ENFORCEMENT	\$ 746,119	\$ 747,510	\$ 1,391	0.2%	\$ 814,558	\$ 68,439	9.2%	\$ 67,048	9.0%
COMBINED DISPATCH	\$ 2,527,187	\$ 2,532,449	\$ 5,262	0.2%	\$ 2,567,930	\$ 40,743	1.6%	\$ 35,481	1.4%
PUBLIC WORKS	\$ 18,006,789	\$ 18,044,246	\$ 37,457	0.2%	\$ 18,051,074	\$ 44,285	0.2%	\$ 6,828	0.0%
WPCA	\$ 500,384	\$ 507,890	\$ 7,506	1.5%	\$ 446,653	\$ (53,731)	-10.7%	\$ (61,237)	-12.1%
EDUCATION-PUBLIC	\$ 170,987,857	\$ 176,117,492	\$ 5,129,635	3.0%	\$ 177,650,073	\$ 6,662,216	3.9%	\$ 1,532,581	0.9%
RECREATION AND PARKS	\$ 4,390,442	\$ 4,442,619	\$ 52,177	1.2%	\$ 4,627,593	\$ 237,151	5.4%	\$ 184,974	4.2%
LIBRARY	\$ 3,766,938	\$ 3,788,932	\$ 21,994	0.6%	\$ 3,849,547	\$ 82,609	2.2%	\$ 60,615	1.6%
HISTORICAL COMMISSION	\$ 215,840	\$ 218,118	\$ 2,278	1.1%	\$ 260,532	\$ 44,692	20.7%	\$ 42,414	19.4%
GRANT AGENCIES	\$ 2,346,662	\$ 2,346,662	\$ -	0.0%	\$ 4,154,025	\$ 1,807,363	77.0%	\$ 1,807,363	77.0%
DEBT SERVICE	\$ 27,233,470	\$ 26,523,316	\$ (710,154)	-2.6%	\$ 26,523,316	\$ (710,154)	-2.6%	\$ -	0.0%
ORGANIZATIONAL MEMBERSH	\$ 98,874	\$ 100,357	\$ 1,483	1.5%	\$ 100,357	\$ 1,483	1.5%	\$ -	0.0%
EMPLOYEE BENEFITS	\$ 30,273,700	\$ 31,238,383	\$ 964,683	3.2%	\$ 32,032,738	\$ 1,759,038	5.8%	\$ 794,355	2.5%
PENSIONS	\$ 11,671,360	\$ 11,355,770	\$ (315,590)	-2.7%	\$ 11,355,770	\$ (315,590)	-2.7%	\$ -	0.0%
CONTINGENCY	\$ 1,023,563	\$ 3,607,534	\$ 2,583,971	252.4%	\$ 2,619,868	\$ 1,596,305	156.0%	\$ (987,666)	-27.4%
TOTAL EXPENDITURES	\$ 326,989,609	\$ 336,324,524	\$ 9,334,915	2.9%	\$ 340,993,467	\$ 14,003,858	4.3%	\$ 4,668,943	1.4%
CURRENT TAX REVENUES	0.7%	0.5%			0.5%				
GRAND LIST	\$ 11,904,661,061	\$ 11,964,184,366	\$ 59,523,305	0.5%	\$ 11,964,184,366	\$ 59,523,305	0.5%	\$ -	0.0%
AVERAGE MILL RATE	24.915	25.269	0.354	1.4%	25.652	0.737	3.0%	0.383	1.5%
TOTAL TAX LEVY	\$ 296,608,814	\$ 302,328,698	\$ 5,719,883	1.9%	\$ 306,905,782	\$ 10,296,968	3.5%	\$ 4,577,085	1.5%
NET TAX REVENUES	\$ 292,678,622	\$ 297,369,910	\$ 4,691,288	1.6%	\$ 301,864,607	\$ 9,185,985	3.1%	\$ 4,494,697	1.5%
TOTAL NON-TAX REVENUES	\$ 34,310,987	\$ 38,954,614	\$ 4,643,627	13.5%	\$ 39,128,860	\$ 4,817,873	14.0%	\$ 174,246	0.4%
TOTAL REVENUE	\$ 326,989,609	\$ 336,324,524	\$ 9,334,915	2.9%	\$ 340,993,467	\$ 14,003,858	4.3%	\$ 4,668,943	1.4%




DEPARTMENT OF FINANCE
OFFICE OF THE DIRECTOR

MEMORANDUM

Date: December 28, 2015

To: Harry Rilling, Mayor
The Members of the Board of Estimate & Taxation
The Members of the Planning Commission
The Members of the Common Council

From: Robert Barron, Director of Finance 

Re: Special Capital Appropriation

Attached is a special capital appropriation request from Alan Lo, the city's Building and Facilities Manager, regarding the Norwalk Early Childhood Center at Roosevelt School.

As is the city's customary practice, when the appropriation for this project was first approved in the city's capital budget, we only included the "local" share of the project costs, or the amount that we expect to finance through the issuance of city bonds. We typically wait to appropriate the portion of the project which will be financed through state grants until such a time that we can reasonably project the amount of that reimbursement. Because certain project expenses are eligible for reimbursement and others are not, it is best to wait until the specific project scope has been defined before we seek authorization for the appropriation of the state share of the project.

We are now at the point where a reasonable estimate of the state share can be determined, and are requesting that a special appropriation in the amount of \$756,068 be approved for the Norwalk Early Childhood Center development project.

This appropriation will be financed from the anticipated receipt of state reimbursements. Because the state pays these reimbursements after the expense has been incurred, the city's overall cash balance in the Capital Projects Fund will be used to temporarily meet the project's cash flow requirements.

Cc: Harry Rilling, Mayor
Dr. Steven Adamowski, Superintendent of Schools
Thomas Hamilton, Chief Financial Officer
Alan Lo, Building and Facilities Manager

Attch.




OFFICE OF THE MAYOR

HARRY W. RILLING

MEMORANDUM

Date: December 28, 2015

To: The Members of the Board of Estimate and Taxation
The Members of the Planning Commission
The Members of the Common Council

From: Harry Rilling, Mayor 

Re: Special Capital Appropriation

Attached is a special capital appropriation request from the Building and Facilities Manager for the Norwalk Early Childhood Center Development Project in the amount of \$756,068.

The purpose of this special appropriation is to formally appropriate the State share of funds for this school improvement project. This project will be put out to bid once it is approved by the State and have the project completed by August 2016. The project scope includes the environmental remediation and renovation of Six (6) classrooms.

As indicated in the Finance Director's statement, this appropriation will be financed from anticipated State reimbursement.


Cc: Dr. Steven Adamowski, Superintendent of Schools
Thomas Hamilton, Chief Financial Officer
Alan Lo, Building and Facilities Manager

Attch.



DEPARTMENT OF PUBLIC WORKS

TO : BOB BARRON, FINANCE DIRECTOR

FROM: ALAN LO, BUILDINGS AND FACILITIES MANAGER 

RE : **NORWALK EARLY CHILDHOOD CENTER (NECC)-
SPECIAL CAPITAL BUDGET APPROPRIATION FOR
STATE REIMBURSEMENT**

DATE: DECEMBER 1, 2015

The City of Norwalk, in conjunction with Norwalk Public Schools, is proceeding with the implementation of the Norwalk Early Childhood Center (NECC) development project at Roosevelt Center. At the present time, Roosevelt Center is occupied by Norwalk Senior Center and Norwalk Recreation and Parks Department for its recreation programs. NECC will be occupying the spaces previously occupied by Tumble Bugs Childcare Center.

Norwalk Public Schools currently operates a 50/50 Pre-K program which is comprised of eight classrooms housed in five of our elementary schools. This model is a half day program of instruction and support services for students with "special needs" as required under the IDEA federal Special Education law, and provides an inclusive environment with "typical" peers who are tuition paid. A centralized facility will provide consistency of program and the consolidation of services resulting in a better use of resources with an ultimate goal of providing a PK-12 education for special needs students within the Norwalk Public Schools in the least restrictive environment. In addition, the relocation of the existing Pre-K program from existing elementary schools will recapture valuable space in meeting elementary student enrollment and program needs.

The proposed six renovated classrooms will have a maximum capacity of 18 students per classroom. It is anticipated that these six classrooms will have the capacity to accommodate students from eight existing classrooms in the school system as these classrooms are not fully occupied.

The scope for the proposed 6 classrooms renovation project consists of the following:

- Classrooms will be remediated of environmental hazardous materials. New floors, ceiling and lighting will be installed. Existing millwork will be removed. Each classroom will have direct access to toilet facilities and each classroom will have its own double sinks. Classrooms will be painted.
- Hallways will be remediated and new floor tiles, ceiling tiles and light fixtures will be installed. Walls will be painted.
- Other Facilities shall include main office, conference room, ADA compliance adult bathrooms, 8 Therapy Rooms and nurse's office. The existing gym will serve as active play area and available for multipurpose functions as well as the location for sensory gym equipment.
- Building Exterior improvement shall include replacement of deteriorated wood façade and door/frame. A modest entrance lobby will be created in the area of the existing canopy. A handicap ramp will be constructed for ADA accessibility.

In terms of project budget, the following is a summary of approved funds from the following City accounts together with the "Projected" State reimbursement for eligible improvements:

#09155010 5777 C0555	- approved previous unexpended funds	\$ 771,000
#09155010 5777 C0555	- approved special appropriation	\$ 880,000
#09045010 5777 B0291	- balance in unassigned school construction funds	\$ 316,777
#030000-2633	- Roosevelt Center Reserves for Replacement account	\$ 164,564
#09155010 5777 C0537	- NPS security improvement account	\$ 103,848
	Total available local funding	\$2,236,189
Projected State reimbursement		\$ 756,068
	Total project budget	\$2,992,257

The current construction budget includes soft and hard costs as well as FF&E and security enhancement. Upon receipt of the bids, we will assess the ability to include IT Equipment and sensory gym equipment as part of the current budget or identify other source of funding as may be required.

The projected State reimbursement is 32.86% for eligible improvements. We are projecting that the reimbursable amount to be approximately \$756,068. The actual amount of reimbursement will NOT be determined until final audit which will happen about 2 years after the completion of the project.

In terms of schedule, immediately after approval by the State in early December, 2015 to go for bids, AP Construction, our Construction Manager, will assist the City's Purchasing Department to advertise for bids with bid opening scheduled for early January 2016. We intend to expedite the bid approval process and submit a bid recommendation to the Common Council for approval in late January 2016. Our goal is to proceed with hazardous material remediation and interior demolition in February 2016. Every effort will be made to complete the project by mid August 2016.

In moving forward, a **Special Capital Appropriation in the amount of \$756,068** is required at this time as "bridge funds" to cover the State reimbursement share in order for the City to execute necessary contracts.

Thank you for your consideration of this matter.

Cc: Mayor Rilling
Councilman Tom Livingston, Chairman, LU&BM Committee
Tom Hamilton, Finance Director, NPS

OAK HILLS SALES ANALYSIS NOVEMBER 2015

<u>Description</u>	<u>Nov 2015</u>	<u>Nov 2014</u>	<u>Inc/(Dec)</u>	<u>YTD FY16</u>	<u>YTD FY15</u>	<u>Inc/(Dec)</u>
Total Revenue Rounds	2,001	1,238	61.6%	21,975	21,886	0.4%
Total Non Revenue Rounds	<u>219</u>	<u>69</u>	<u>217.4%</u>	<u>1,531</u>	<u>715</u>	<u>114.1%</u>
Total All Rounds	2,220	1,307	69.9%	23,506	22,601	4.0%
Total Carts	1,124	512	119.5%	14,223	12,908	10.2%
Total Golf ID Cards	1	57	-98.2%	102	189	-46.0%
Total Gift Cards	7	51	-86.3%	110	101	8.9%
Total \$ Revenue Rounds	\$52,269	\$31,102	68.1%	\$608,677	\$584,399	4.2%
Total Carts \$	\$16,021	\$7,599	110.8%	\$207,831	\$189,161	9.9%
Total Golf ID Cards \$	\$50	\$5,100	-99.0%	\$7,315	\$14,155	-48.3%
Total Gift Cards \$	\$663	\$2,720	-75.6%	\$6,825	\$6,129	11.4%
	\$69,003	\$46,521	48.3%	\$830,648	\$793,844	4.6%
\$ Revenue/Revenue Round	\$26.12	\$25.12	4.0%	\$27.70	\$26.70	3.7%
Carts/Revenue Round	56.2%	41.4%	35.8%	64.7%	59.0%	9.7%
Cart \$/Revenue Round	\$8.01	\$6.14	30.4%	\$9.46	\$8.64	9.4%
Cart \$/Cart Round	\$14.25	\$14.84	-4.0%	\$14.61	\$14.65	-0.3%
ID Card \$/Card	\$50.00	\$89.47	-44.1%	\$71.72	\$74.89	-4.2%
Resident Adult 18 Rounds	719	393	83.0%	6,885	5,983	15.1%
Resident Senior 18 Rounds	402	271	48.3%	3,866	4,361	-11.4%
Junior/Golf Team 18 Rounds	29	21	38.1%	682	432	57.9%
Empl 18 Rounds	50	35	42.9%	455	575	-20.9%
Non Resident 18 Rounds	581	333	74.5%	7,645	6,886	11.0%
Total 9 Hole Rounds	220	185	18.9%	2,442	3,649	-33.1%
Resident Adult 18 Rounds \$	\$19,804	\$10,125	95.6%	\$182,740	\$154,756	18.1%
Resident Senior 18 Rounds \$	\$8,136	\$5,434	49.7%	\$76,382	\$83,744	-8.8%
Junior/Golf Team 18 Rounds \$	\$483	\$306	57.8%	\$11,891	\$6,468	83.8%
Empl 18 Rounds \$	\$293	\$170	72.4%	\$2,873	\$3,762	-23.6%
Non Resident 18 Rounds \$	\$19,237	\$11,934	61.2%	\$283,604	\$265,691	6.7%
Total 9 Hole Rounds \$	\$4,316	\$3,133	37.8%	\$51,187	\$69,978	-26.9%
SR NONRES DISC	0	3	-100.0%	1	9	-88.9%
NONRES DISCOUNT	0	21	-100.0%	0	21	-100.0%
FAMILY REG	0	0	0.0%	2	15	-86.7%
CITY/OWNER REG	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>1</u>	<u>2</u>	<u>-50.0%</u>
Total	0	24	-100.0%	4	47	-91.5%
GolfNow Rounds	17	10	70.0%	339	250	35.6%
GolfNow Dollars	\$967	\$567	70.5%	\$19,533	\$13,412	45.6%
Dollars/Round	\$56.88	\$56.70	0.3%	\$57.62	\$53.65	7.4%

OAK HILLS SALES ANALYSIS NOVEMBER 2015 CALENDAR

<u>Description</u>	<u>Nov 2015</u>	<u>Nov 2014</u>	<u>Inc/(Dec)</u>	<u>YTD 2015</u>	<u>YTD 2014</u>	<u>Inc/(Dec)</u>
Total Revenue Rounds	2,001	1,238	61.6%	36,567	35,971	1.7%
Total Non Revenue Rounds	219	69	217.4%	2,201	1,467	50.0%
Total All Rounds	2,220	1,307	69.9%	38,768	37,438	3.6%
Total Carts	1,124	512	119.5%	22,219	20,193	10.0%
Total Golf ID Cards	1	0	0.0%	1,876	2,103	-10.8%
Total Gift Cards	7	51	-86.3%	201	186	8.1%
Total \$ Revenue Rounds	\$52,269	\$31,102	68.1%	\$998,684	\$963,538	3.6%
Total Carts \$	\$16,021	\$7,599	110.8%	\$327,876	\$296,078	10.7%
Total Golf ID Cards \$	\$50	\$0	0.0%	\$143,739	\$150,735	-4.6%
Total Gift Cards \$	\$663	\$2,720	-75.6%	\$14,382	\$12,813	12.2%
	\$69,003	\$41,421	66.6%	\$1,484,681	\$1,423,164	4.3%
\$ Revenue/Revenue Round	\$26.12	\$25.12	4.0%	\$27.31	\$26.79	2.0%
Carts/Revenue Round	56.2%	41.4%	35.8%	60.8%	56.1%	8.2%
Cart \$/Revenue Round	\$8.01	\$6.14	30.4%	\$8.97	\$8.23	8.9%
Cart \$/Cart Round	\$14.25	\$14.84	-4.0%	\$14.76	\$14.66	0.6%
ID Card \$/Card	\$50.00	#DIV/0!	#DIV/0!	\$76.62	\$71.68	6.9%
Resident Adult 18 Rounds	719	393	83.0%	11,610	10,340	12.3%
Resident Senior 18 Rounds	402	271	48.3%	6,091	6,886	-11.5%
Junior/Golf Team 18 Rounds	29	21	38.1%	1,197	961	24.6%
Empl 18 Rounds	50	35	42.9%	728	937	-22.3%
Non Resident 18 Rounds	581	333	74.5%	13,011	11,037	17.9%
Total 9 Hole Rounds	220	185	18.9%	3,890	5,795	-32.9%
Resident Adult 18 Rounds \$	\$19,804	\$10,125	95.6%	\$300,548	\$265,616	13.2%
Resident Senior 18 Rounds \$	\$8,136	\$5,434	49.7%	\$115,024	\$132,968	-13.5%
Junior/Golf Team 18 Rounds \$	\$483	\$306	57.8%	\$18,444	\$11,544	59.8%
Empl 18 Rounds \$	\$293	\$170	72.4%	\$4,391	\$6,327	-30.6%
Non Resident 18 Rounds \$	\$19,237	\$11,934	61.2%	\$478,114	\$436,021	9.7%
Total 9 Hole Rounds \$	\$4,316	\$3,133	37.8%	\$81,613	\$110,327	-26.0%
SR NONRES DISC	0	0	0.0%	88	65	35.4%
NONRES DISCOUNT	0	0	0.0%	146	199	-26.6%
FAMILY REG	0	0	0.0%	44	118	-62.7%
CITY/OWNER REG	0	0	0.0%	20	22	-9.1%
Total	0	0	0.0%	298	404	-26.2%
GolfNow Rounds	17	10	70.0%	601	357	68.3%
GolfNow Dollars	\$967	\$567	70.5%	\$32,875	\$19,396	69.5%
Dollars/Round	\$56.88	\$56.70	0.3%	\$54.70	\$54.33	0.7%

2015 ID Cards and 2015 ID Card\$ have been adjusted to include cards sold in Nov & Dec 2014

OAK HILLS PARK AUTHORITY
Balance Sheet 2016
 As of November 30, 2015

	Nov 30, 15	Nov 30, 14
ASSETS		
Current Assets		
Checking/Savings		
1000 · Cash		
1010 · CAP Account - Wells Fargo	3,553.76	7,323.69
1011 · Money Market - Wells Fargo	-0.03	63,804.05
1021 · NBT Money Market	238,813.57	15,000.41
1022 · NBT Payment Account	-25,429.07	0.00
1023 · NBT Rent Escrow Sec Apt Right	1,350.00	0.00
1040 · Escrow Security Dep Apt 2 Right	0.00	2,000.26
1050 · Petty	400.00	400.00
Total 1000 · Cash	218,688.23	88,528.41
Total Checking/Savings	218,688.23	88,528.41
Other Current Assets		
1100 · Inventory	66,866.25	73,150.53
1200 · Receivables		
1205 · Rents Receivable	0.00	7,000.00
Total 1200 · Receivables	0.00	7,000.00
1300 · Prepaid Expenses	31,499.66	27,912.87
Total Other Current Assets	98,365.91	108,063.40
Total Current Assets	317,054.14	196,591.81
Fixed Assets		
1500 · Fixed Assets		
1505 · Machinery and Equipment	988,645.10	918,744.60
1510 · Accumulated Depreciation/Amort.	-2,799,683.01	-2,574,870.46
1561 · Park Improvements	1,692,467.75	1,680,017.75
1562 · Restaurant	2,277,134.66	2,277,134.66
Total 1500 · Fixed Assets	2,158,564.50	2,301,026.55
Total Fixed Assets	2,158,564.50	2,301,026.55
Other Assets		
1550 · Other Assets		
1555 · City of Norwalk Escrow Account	0.00	120,000.00
Total 1550 · Other Assets	0.00	120,000.00
Total Other Assets	0.00	120,000.00

OAK HILLS PARK AUTHORITY
Balance Sheet 2016
 As of November 30, 2015

	Nov 30, 15	Nov 30, 14
TOTAL ASSETS	2,475,618.64	2,617,618.36
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · *Accounts Payable	38,494.28	71,995.56
Total Accounts Payable	38,494.28	71,995.56
Other Current Liabilities		
2100 · Accrued Payroll	23,147.28	12,459.93
2104 · Accrued retirement contribution	729.91	99.34
2105 · Accrued Vacation Pay	21,925.89	18,005.85
2106 · Accrued Sick Leave Pay	22,081.17	24,005.62
2200 · Accrued Expenses	37,833.92	22,173.81
2210 · Security Deposit-Entrance House		
2212 · Security Dep - Apt 2 Right	1,350.00	2,000.17
Total 2210 · Security Deposit-Entrance House	1,350.00	2,000.17
2250 · Deferred Revenue		
2251 · Tournament Deposits	1,100.00	2,800.00
2250 · Deferred Revenue - Other	11,553.37	5,989.00
Total 2250 · Deferred Revenue	12,653.37	8,789.00
2400 · Cart Sales Tax Due	575.00	453.33
2500 · Monies due City of Norwalk		
2501 · Bond Due to City of Norwalk	14,062.27	50,077.61
2502 · Escrow due to City of Norwalk	0.00	16,666.65
2503 · 150k Capital Debt	520.19	6,490.13
2504 · 150k Operating Debt	899.67	6,921.55
Total 2500 · Monies due City of Norwalk	15,482.13	80,155.94
Total Other Current Liabilities	135,778.67	168,142.99
Total Current Liabilities	174,272.95	240,138.55
Long Term Liabilities		
2700 · Irrigation Debt	0.00	248,840.99
2701 · Consolidated City Debt	2,111,209.55	0.00
2725 · Restaurant debt	0.00	1,874,379.32
2726 · Paving Debt	0.00	92,488.97
2730 · Capital Debt (150k)	107,922.89	122,212.53

OAK HILLS PARK AUTHORITY
Balance Sheet 2016
 As of November 30, 2015

	Nov 30, 15	Nov 30, 14
2731 · Operating Expense Debt (150k)	107,925.43	122,215.07
2762 · John Deere Loan - 2010	0.00	15,978.90
2763 · GE Capital (John Deere) 2012	49,890.72	75,191.34
2764 · NBT Truck Loan	24,665.04	0.00
2765 · Deere Credit Inc.	28,964.70	0.00
Total Long Term Liabilities	2,430,578.33	2,551,307.12
Total Liabilities	2,604,851.28	2,791,445.67
Equity		
3000 · Fund Balance		
3010 · Fund Balance - Beginning	-42,873.28	-42,873.28
Total 3000 · Fund Balance	-42,873.28	-42,873.28
3500 · Reserves		
3550 · Reserve for Contingencies	405,368.10	405,368.10
Total 3500 · Reserves	405,368.10	405,368.10
3900 · Retained Earnings	-591,876.15	-519,016.89
Net Income	100,148.69	-17,305.24
Total Equity	-129,232.64	-173,827.31
TOTAL LIABILITIES & EQUITY	2,475,618.64	2,617,618.36

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
 November 2015

	Nov 15	Nov 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · REVENUES				
4001 · Golf Revenue				
4010 · Golf Fees	52,002.00	31,113.00	20,889.00	67.14%
4020 · I.D. Cards	50.00	5,100.00	-5,050.00	-99.02%
4050 · Cart Revenue	15,305.00	7,145.28	8,159.72	114.2%
4060 · Golf Revenue - Gift Certif.	663.00	5,592.00	-4,929.00	-88.14%
4070 · Gift & Rain Checks Redeemed	-792.00	-266.00	-526.00	-197.74%
Total 4001 · Golf Revenue	67,228.00	48,684.28	18,543.72	38.09%
4100 · Tennis Revenue	0.00	11,000.00	-11,000.00	-100.0%
4200 · Rental Income	1,350.00	1,000.00	350.00	35.0%
4300 · Investment Income	37.22	6.60	30.62	463.94%
4600 · Restaurant Income	6,000.00	6,000.00	0.00	0.0%
Total 4000 · REVENUES	74,615.22	66,690.88	7,924.34	11.88%
Total Income	74,615.22	66,690.88	7,924.34	11.88%
Gross Profit	74,615.22	66,690.88	7,924.34	11.88%
Expense				
5000 · PERSONNEL EXPENSE				
5010 · Management Salary	12,104.36	11,617.44	486.92	4.19%
5030 · Administrative	8,235.91	5,863.79	2,372.12	40.45%
5050 · Course Personnel	22,010.91	25,436.18	-3,425.27	-13.47%
5060 · Course Personnel O/T	55.56	84.73	-29.17	-34.43%
5070 · Seasonal Personnel	9,932.96	4,023.11	5,909.85	146.9%
5080 · Seasonal Personnel O/T	186.51	2.25	184.26	8,189.33%
Total 5000 · PERSONNEL EXPENSE	52,526.21	47,027.50	5,498.71	11.69%
5200 · EMPLOYEE BENEFITS				
5210 · Payroll Taxes	4,410.33	3,457.73	952.60	27.55%
5230 · State Unemployment	1,024.31	587.12	437.19	74.46%
5250 · Health Insurance	4,169.61	866.62	3,302.99	381.14%
5260 · Workmans Compensation	1,278.83	1,249.33	29.50	2.36%
5270 · Retirement Plans	452.66	359.26	93.40	26.0%
Total 5200 · EMPLOYEE BENEFITS	11,335.74	6,520.06	4,815.68	73.86%
5400 · ADMINISTRATIVE EXPENSES				
5420 · Telephone	467.62	481.39	-13.77	-2.86%
5430 · Professional Fees	13,175.00	5,850.00	7,325.00	125.21%
5436 · Advertising	330.34	48.77	281.57	577.34%
5440 · Office Expense	734.61	1,024.44	-289.83	-28.29%

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
November 2015

	Nov 15	Nov 14	\$ Change	% Change
5441 · Bank Charges	66.15	22.80	43.35	190.13%
5442 · Credit Card Fees	1,654.57	1,704.20	-49.63	-2.91%
5445 · Postage	0.00	7.17	-7.17	-100.0%
5450 · Training and Dues	765.03	515.00	250.03	48.55%
5461 · Authority Secretarial Services	260.00	200.00	60.00	30.0%
5469 · Other Outside Services	477.21	254.40	222.81	87.58%
5470 · Other Administrative	1,374.28	0.00	1,374.28	100.0%
5480 · Utilities	3,120.62	2,321.60	799.02	34.42%
5490 · Water	142.04	58.07	83.97	144.6%
5500 · Liability Insurance	4,318.83	3,870.09	448.74	11.6%
5520 · Interest Expense	237.86	73.65	164.21	222.96%
Total 5400 · ADMINISTRATIVE EXPENSES	27,124.16	16,431.58	10,692.58	65.07%
5700 · PARK MAINTENANCE				
5710 · Water	3,067.42	-5,716.78	8,784.20	153.66%
5720 · Heating Fuel	569.38	2,813.59	-2,244.21	-79.76%
5730 · Grounds Maintenance	6,769.69	5,814.11	955.58	16.44%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purchase	14,189.99	14,113.17	76.82	0.54%
5752 · Agriculture/Chemicals Utilized	-12,291.85	-4,921.74	-7,370.11	-149.75%
Total 5750 · Agriculture and Chemicals	1,898.14	9,191.43	-7,293.29	-79.35%
5760 · Irrigation Maintenance	812.94	134.00	678.94	506.67%
5770 · Consumable Tools	375.28	0.00	375.28	100.0%
5795 · Janitorial Supplies	0.00	20.47	-20.47	-100.0%
5800 · Equipment Maintenance	4,287.05	1,657.97	2,629.08	158.57%
5820 · Building Maintenance	4,406.73	-9,970.36	14,377.09	144.2%
5860 · Gasoline/Diesel Fuel	2,927.01	0.00	2,927.01	100.0%
Total 5700 · PARK MAINTENANCE	25,113.64	3,944.43	21,169.21	536.69%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	399.85	0.00	399.85	100.0%
6020 · Electricity	1,460.50	951.38	509.12	53.51%
6030 · Maintenance	0.00	2,081.95	-2,081.95	-100.0%
6050 · Cart Insurance	400.00	400.00	0.00	0.0%
Total 6000 · CART EXPENSE	2,260.35	3,433.33	-1,172.98	-34.16%
Total Expense	118,360.10	77,356.90	41,003.20	53.01%
Net Ordinary Income	-43,744.88	-10,666.02	-33,078.86	-310.13%
Other Income/Expense				
Other Expense				
8000 · Depreciation/Amortization	17,957.30	19,048.46	-1,091.16	-5.73%

OAK HILLS PARK AUTHORITY
P&L - Current Month Vs. Prior Year Month
November 2015

	Nov 15	Nov 14	\$ Change	% Change
8001 · Capital projects	8,416.52	12,450.00	-4,033.48	-32.4%
8002 · Bond to City	4,762.29	13,470.60	-8,708.31	-64.65%
8003 · Replenish escrow	0.00	3,333.33	-3,333.33	-100.0%
8004 · Capital Debt to City	174.65	1,384.31	-1,209.66	-87.38%
8005 · Operating Debt to City	193.51	1,384.31	-1,190.80	-86.02%
Total Other Expense	31,504.27	51,071.01	-19,566.74	-38.31%
Net Other Income	-31,504.27	-51,071.01	19,566.74	38.31%
Net Income	-75,249.15	-61,737.03	-13,512.12	-21.89%

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through November 2015

	<u>Jul - Nov 15</u>	<u>Jul - Nov 14</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4000 · REVENUES				
4001 · Golf Revenue				
4010 · Golf Fees	545,624.00	517,060.48	28,563.52	5.52%
4020 · I.D. Cards	7,315.00	14,155.00	-6,840.00	-48.32%
4030 · Tournament Fees	58,051.00	56,398.00	1,653.00	2.93%
4050 · Cart Revenue	197,978.00	177,866.67	20,111.33	11.31%
4060 · Golf Revenue - Gift Certif.	6,437.00	9,001.00	-2,564.00	-28.49%
4070 · Gift & Rain Checks Redeemed	-12,318.00	-8,644.00	-3,674.00	-42.5%
Total 4001 · Golf Revenue	803,087.00	765,837.15	37,249.85	4.86%
4100 · Tennis Revenue	24,000.00	21,000.00	3,000.00	14.29%
4200 · Rental Income	6,358.00	5,000.00	1,358.00	27.16%
4300 · Investment Income	357.77	67.25	290.52	432.0%
4400 · Misc. Income	2,058.59	500.00	1,558.59	311.72%
4500 · Cash Over/Under	0.00	193.95	-193.95	-100.0%
4600 · Restaurant Income	30,000.00	30,000.00	0.00	0.0%
Total 4000 · REVENUES	865,861.36	822,598.35	43,263.01	5.26%
Total Income	865,861.36	822,598.35	43,263.01	5.26%
Gross Profit	865,861.36	822,598.35	43,263.01	5.26%
Expense				
5000 · PERSONNEL EXPENSE				
5010 · Management Salary	59,835.77	59,501.22	334.55	0.56%
5030 · Administrative	70,489.19	77,105.91	-6,616.72	-8.58%
5040 · Administrative O/T	253.99	0.00	253.99	100.0%
5050 · Course Personnel	114,535.15	132,939.22	-18,404.07	-13.84%
5060 · Course Personnel O/T	1,106.47	2,066.49	-960.02	-46.46%
5070 · Seasonal Personnel	54,787.43	30,944.25	23,843.18	77.05%
5080 · Seasonal Personnel O/T	1,136.31	1,158.80	-22.49	-1.94%
Total 5000 · PERSONNEL EXPENSE	302,144.31	303,715.89	-1,571.58	-0.52%
5200 · EMPLOYEE BENEFITS				
5210 · Payroll Taxes	23,854.52	22,837.36	1,017.16	4.45%
5230 · State Unemployment	7,916.20	7,752.94	163.26	2.11%
5250 · Health Insurance	19,032.25	21,918.12	-2,885.87	-13.17%
5260 · Workmans Compensation	6,394.15	6,247.65	146.50	2.35%
5270 · Retirement Plans	2,023.15	1,921.38	101.77	5.3%
Total 5200 · EMPLOYEE BENEFITS	59,220.27	60,677.45	-1,457.18	-2.4%
5400 · ADMINISTRATIVE EXPENSES				

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
 July through November 2015

	Jul - Nov 15	Jul - Nov 14	\$ Change	% Change
5420 · Telephone	1,950.24	2,850.55	-900.31	-31.58%
5430 · Professional Fees	22,675.00	15,242.00	7,433.00	48.77%
5436 · Advertising	3,555.34	474.01	3,081.33	650.06%
5440 · Office Expense	8,760.96	8,498.22	262.74	3.09%
5441 · Bank Charges	329.86	644.91	-315.05	-48.85%
5442 · Credit Card Fees	17,016.09	15,713.23	1,302.86	8.29%
5445 · Postage	29.00	160.07	-131.07	-81.88%
5450 · Training and Dues	765.03	1,640.00	-874.97	-53.35%
5461 · Authority Secretarial Services	1,340.00	770.00	570.00	74.03%
5469 · Other Outside Services	1,761.31	1,664.80	96.51	5.8%
5470 · Other Administrative	4,922.16	496.53	4,425.63	891.31%
5480 · Utilities	15,938.72	15,029.50	909.22	6.05%
5490 · Water	593.83	588.58	5.25	0.89%
5500 · Liability Insurance	21,594.15	19,350.45	2,243.70	11.6%
5520 · Interest Expense	2,585.86	1,675.28	910.58	54.35%
Total 5400 · ADMINISTRATIVE EXPENSES	103,817.55	84,798.13	19,019.42	22.43%
5700 · PARK MAINTENANCE				
5710 · Water	55,238.24	34,974.57	20,263.67	57.94%
5720 · Heating Fuel	1,093.05	4,497.76	-3,404.71	-75.7%
5730 · Grounds Maintenance	14,415.64	12,621.61	1,794.03	14.21%
5750 · Agriculture and Chemicals				
5751 · Agriculture&Chemicals-Purchase	22,611.45	27,706.70	-5,095.25	-18.39%
5752 · Agriculture/Chemicals Utilized	13,105.67	17,652.96	-4,547.29	-25.76%
Total 5750 · Agriculture and Chemicals	35,717.12	45,359.66	-9,642.54	-21.26%
5760 · Irrigation Maintenance	3,108.88	2,523.37	585.51	23.2%
5770 · Consumable Tools	1,230.42	1,080.65	149.77	13.86%
5780 · Tee and Green Supplies	423.80	1,788.51	-1,364.71	-76.3%
5790 · Other Supplies	318.60	0.00	318.60	100.0%
5795 · Janitorial Supplies	1,131.44	1,095.10	36.34	3.32%
5800 · Equipment Maintenance	15,082.88	15,682.63	-599.75	-3.82%
5810 · Equipment Rental	33.92	0.00	33.92	100.0%
5820 · Building Maintenance	12,116.77	8,693.21	3,423.56	39.38%
5860 · Gasoline/Diesel Fuel	8,737.20	9,857.77	-1,120.57	-11.37%
Total 5700 · PARK MAINTENANCE	148,647.96	138,174.84	10,473.12	7.58%
6000 · CART EXPENSE				
6010 · Cart Lease Expense	28,030.73	28,512.25	-481.52	-1.69%
6020 · Electricity	6,370.79	5,052.24	1,318.55	26.1%
6030 · Maintenance	4,808.85	3,922.28	886.57	22.6%
6050 · Cart Insurance	2,000.00	2,000.00	0.00	0.0%
Total 6000 · CART EXPENSE	41,210.37	39,486.77	1,723.60	4.37%

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
 July through November 2015

	<u>Jul - Nov 15</u>	<u>Jul - Nov 14</u>	<u>\$ Change</u>	<u>% Change</u>
Total Expense	<u>655,040.46</u>	<u>626,853.08</u>	<u>28,187.38</u>	<u>4.5%</u>
Net Ordinary Income	<u>210,820.90</u>	<u>195,745.27</u>	<u>15,075.63</u>	<u>7.7%</u>
Other Income/Expense				
Other Expense				
8000 · Depreciation/Amortization	89,786.50	95,242.30	-5,455.80	-5.73%
8001 · Capital projects	32,046.11	19,945.50	12,100.61	60.67%
8002 · Bond to City	30,514.37	67,352.96	-36,838.59	-54.7%
8003 · Replenish escrow	0.00	16,666.65	-16,666.65	-100.0%
8004 · Capital Debt to City	907.21	6,921.55	-6,014.34	-86.89%
8005 · Operating Debt to City	899.67	6,921.55	-6,021.88	-87.0%
8500 · Modification of City Debt	-43,481.65	0.00	-43,481.65	-100.0%
Total Other Expense	<u>110,672.21</u>	<u>213,050.51</u>	<u>-102,378.30</u>	<u>-48.05%</u>
Net Other Income	<u>-110,672.21</u>	<u>-213,050.51</u>	<u>102,378.30</u>	<u>48.05%</u>
Net Income	<u><u>100,148.69</u></u>	<u><u>-17,305.24</u></u>	<u><u>117,453.93</u></u>	<u><u>678.72%</u></u>

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through November 2015

Ordinary Income/Expense

Income

4000 · REVENUES

- 4001 · Golf Revenue
 - 4010 · Golf Fees
 - 4020 · I.D. Cards
 - 4030 · Tournament Fees
 - 4050 · Cart Revenue
 - 4060 · Golf Revenue - Gift Certif.
 - 4070 · Gift & Rain Checks Redeemed
- Total 4001 · Golf Revenue

- 4100 · Tennis Revenue
- 4200 · Rental Income
- 4300 · Investment Income
- 4400 · Misc. Income
- 4500 · Cash Over/Under
- 4600 · Restaurant Income

Total 4000 · REVENUES

Total Income

Gross Profit

Expense

5000 · PERSONNEL EXPENSE

- 5010 · Management Salary
- 5030 · Administrative
- 5040 · Administrative O/T
- 5050 · Course Personnel
- 5060 · Course Personnel O/T
- 5070 · Seasonal Personnel
- 5080 · Seasonal Personnel O/T

Total 5000 · PERSONNEL EXPENSE

5200 · EMPLOYEE BENEFITS

- 5210 · Payroll Taxes
- 5230 · State Unemployment
- 5250 · Health Insurance
- 5260 · Workmans Compensation
- 5270 · Retirement Plans

Total 5200 · EMPLOYEE BENEFITS

5400 · ADMINISTRATIVE EXPENSES

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through November 2015

- 5420 · Telephone
- 5430 · Professional Fees
- 5436 · Advertising
- 5440 · Office Expense
- 5441 · Bank Charges
- 5442 · Credit Card Fees
- 5445 · Postage
- 5450 · Training and Dues
- 5461 · Authority Secretarial Services
- 5469 · Other Outside Services
- 5470 · Other Administrative
- 5480 · Utilities
- 5490 · Water
- 5500 · Liability Insurance
- 5520 · Interest Expense

Total 5400 · ADMINISTRATIVE EXPENSES

5700 · PARK MAINTENANCE

- 5710 · Water
- 5720 · Heating Fuel
- 5730 · Grounds Maintenance
- 5750 · Agriculture and Chemicals
 - 5751 · Agriculture&Chemicals-Purchase
 - 5752 · Agriculture/Chemicals Utilized

Total 5750 · Agriculture and Chemicals

- 5760 · Irrigation Maintenance
- 5770 · Consumable Tools
- 5780 · Tee and Green Supplies
- 5790 · Other Supplies
- 5795 · Janitorial Supplies
- 5800 · Equipment Maintenance
- 5810 · Equipment Rental
- 5820 · Building Maintenance
- 5860 · Gasoline/Diesel Fuel

Total 5700 · PARK MAINTENANCE

6000 · CART EXPENSE

- 6010 · Cart Lease Expense
- 6020 · Electricity
- 6030 · Maintenance
- 6050 · Cart Insurance

Total 6000 · CART EXPENSE

OAK HILLS PARK AUTHORITY
P&L - Current YTD Vs. Prior YTD
July through November 2015

Total Expense

Net Ordinary Income

Other Income/Expense

Other Expense

8000 · Depreciation/Amortization

8001 · Capital projects

8002 · Bond to City

8003 · Replenish escrow

8004 · Capital Debt to City

8005 · Operating Debt to City

8500 · Modification of City Debt

Total Other Expense

Net Other Income

Net Income

Oak Hills Park Authority
2015 Actual vs. Budget

	<u>Nov Act</u>	<u>Nov Bud</u>	<u>Var</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
REVENUE							
4000 · REVENUES							
4001 · Golf Revenue							
4010 · Golf Fees	\$52,002	\$35,195	47.8%	\$545,624	\$574,939	-\$29,315	-5.1%
4020 · I.D. Cards	\$50	\$6,785	-99.3%	\$7,315	\$18,832	-\$11,517	-61.2%
4030 · Tournament Fees	\$0	\$0	#DIV/0!	\$58,051	\$67,373	-\$9,322	-13.8%
4050 · Cart Revenue	\$15,305	\$7,503	104.0%	\$197,978	\$186,771	\$11,207	6.0%
4060 · Golf Revenue - Gift Certif.	\$663	\$2,441	-72.8%	\$6,437	\$3,929	\$2,508	63.8%
4001 · Golf Revenue - Other	-\$792	-\$250	217.1%	-\$12,318	-\$8,116	-\$4,202	51.8%
Total 4001 · Golf Revenue	\$67,228	\$51,674	30.1%	\$803,087	\$843,728	-\$40,641	-4.8%
4100 · Tennis Revenue	\$0	\$0	#DIV/0!	\$24,000	\$24,000	\$0	0.0%
4200 · Rental Income	\$1,350	\$1,000	35.0%	\$6,358	\$5,000	\$1,358	27.2%
4300 · Investment Income	\$37	\$5	585.5%	\$358	\$55	\$302	546.7%
4400 · Misc. Income	\$0	\$0	#DIV/0!	\$2,059	\$0	\$2,059	#DIV/0!
4600 · Restaurant Income	\$6,000	\$6,000	0.0%	\$30,000	\$30,000	\$0	0.0%
Total Other Revenue	\$7,387	\$7,005	5.4%	\$62,774	\$59,055	\$3,719	6.3%
TOTAL REVENUE	\$74,615	\$58,679	27.2%	\$865,861	\$902,783	-\$36,922	-4.1%
EXPENSE							
5000 · PERSONNEL EXPENSE							
5010 · Management Salary	\$12,104	\$11,484	-5.4%	\$59,836	\$57,418	-\$2,417	-4.2%
5030 · Operations	\$8,236	\$5,237	-57.3%	\$70,489	\$68,863	-\$1,626	-2.4%
5040 · Operations O/T	\$0	\$0	#DIV/0!	\$254	\$0	-\$254	#DIV/0!
5050 · Course Personnel	\$22,011	\$24,698	10.9%	\$114,535	\$123,489	\$8,954	7.3%
5060 · Course Personnel O/T	\$56	\$94	40.7%	\$1,106	\$2,284	\$1,177	51.5%
5070 · Seasonal Personnel	\$9,933	\$5,223	-90.2%	\$54,787	\$40,175	-\$14,612	-36.4%
5080 · Seasonal Personnel O/T	\$187	\$1	-22687.3%	\$1,136	\$422	-\$715	-169.6%
Total 5000 · PERSONNEL EXPENSE	\$52,526	\$46,736	-12.4%	\$302,144	\$292,651	-\$9,494	-3.2%
5200 · EMPLOYEE BENEFITS							
5210 · Payroll Taxes	\$4,410	\$3,629	-21.5%	\$23,855	\$23,969	\$114	0.5%
5230 · State Unemployment	\$1,024	\$554	-84.9%	\$7,916	\$7,317	-\$599	-8.2%
5250 · Health Insurance	\$4,170	\$4,274	2.5%	\$19,032	\$21,372	\$2,339	10.9%
5260 · Workmans Compensation	\$1,279	\$1,195	-7.1%	\$6,394	\$5,974	-\$421	-7.0%
5270 · Retirement Plans	\$453	\$274	-65.3%	\$2,023	\$1,465	-\$559	-38.1%
Total 5200 · EMPLOYEE BENEFITS	\$11,336	\$9,926	-14.2%	\$59,220	\$60,095	\$875	1.5%
5400 · ADMINISTRATIVE EXPENSES							
5420 · Telephone	\$468	\$510	8.4%	\$1,950	\$2,552	\$601	23.6%
5430 · Professional Fees	\$13,175	\$6,334	-108.0%	\$22,675	\$16,503	-\$6,172	-37.4%
5440 · Office Expense	\$735	\$881	16.7%	\$8,761	\$7,312	-\$1,449	-19.8%
5441 · Bank Charges	\$66	\$28	-139.8%	\$330	\$780	\$450	57.7%
5442 · Credit Card Fees	\$1,655	\$1,457	-13.6%	\$17,016	\$13,433	-\$3,583	-26.7%
5445 · Postage	\$0	\$3	100.0%	\$29	\$56	\$27	48.5%
5450 · Training and Dues	\$765	\$532	-43.7%	\$765	\$1,695	\$930	54.9%
5460 · Outside Services	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
5461 · Authority Secretarial Services	\$260	\$213	-22.3%	\$1,340	\$818	-\$522	-63.8%
5469 · Other Outside Services	\$477	\$302	-58.2%	\$1,761	\$1,974	\$212	10.8%
5470 · Other Admin/Mktng	\$1,705	\$1,639	-4.0%	\$8,478	\$8,193	-\$284	-3.5%
5480 · Utilities	\$3,121	\$2,376	-31.4%	\$15,939	\$15,378	-\$560	-3.6%
5490 · Water	\$142	\$54	-160.7%	\$594	\$552	-\$42	-7.5%
Total 5400 · ADMINISTRATIVE EXPENSES	\$22,567	\$14,328	-57.5%	\$79,638	\$69,247	-\$10,390	-15.0%
5500 · DEBT SERVICE AND INSURANCE							
5500 · Liability Insurance	\$4,319	\$3,870	-11.6%	\$21,594	\$19,349	-\$2,245	-11.6%

Oak Hills Park Authority
2015 Actual vs. Budget

	<u>Nov Act</u>	<u>Nov Bud</u>	<u>Var</u>	<u>YTD Act</u>	<u>YTD Bud</u>	<u>Var \$</u>	<u>Var %</u>
5510 · Security	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
5520 · Interest	\$238	\$655	63.7%	\$2,586	\$3,276	\$690	21.1%
5526 · Commercial debt service	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
Total 5500 · DEBT SERVICE AND INSURANCE	\$4,557	\$4,525	-0.7%	\$24,180	\$22,626	-\$1,554	-6.9%
5700 · PARK MAINTENANCE							
5710 · Water	\$3,067	\$0	#DIV/0!	\$55,238	\$31,621	-\$23,617	-74.7%
5720 · Heating Fuel	\$569	\$3,567	84.0%	\$1,093	\$5,702	\$4,609	80.8%
5730 · Grounds Maintenance	\$6,770	\$7,875	14.0%	\$14,416	\$17,096	\$2,680	15.7%
5740 · Tree Maintenance	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
5751 · Agriculture&Chemicals-Purchased	\$14,190	\$13,167	-7.8%	\$22,611	\$25,849	\$3,238	12.5%
5752 · Agriculture/Chemicals Utilized	-\$12,292	\$4,284	386.9%	\$13,106	\$23,328	\$10,222	43.8%
5760 · Irrigation Maintenance	\$813	\$117	-593.2%	\$3,109	\$2,208	-\$900	-40.8%
5770 · Consumable Tools	\$375	\$0	#DIV/0!	\$1,230	\$631	-\$599	-95.0%
5780 · Tee and Green Supplies	\$0	\$0	#DIV/0!	\$424	\$844	\$420	49.8%
5795 · Janitorial Supplies	\$0	\$38	100.0%	\$1,450	\$2,040	\$590	28.9%
Total 5700 · PARK MAINTENANCE	\$13,493	\$29,048	53.6%	\$112,677	\$109,319	-\$3,358	-3.1%
5800 · PARK EQUIPMENT							
5800 · Equipment Maintenance	\$4,287	\$1,795	-138.8%	\$15,083	\$16,981	\$1,899	11.2%
5810 · Equipment Rental	\$0	\$0	#DIV/0!	\$34	\$0	-\$34	#DIV/0!
5820 · Building Maintenance	\$4,407	\$0	#DIV/0!	\$12,117	\$12,299	\$183	1.5%
5840 · Small Equipment	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
5860 · Gasoline/Diesel Fuel	\$2,927	\$0	#DIV/0!	\$8,737	\$11,125	\$2,387	21.5%
5880 · Employee work clothes	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
Total 5800 · PARK EQUIPMENT	\$11,621	\$1,795	-547.3%	\$35,971	\$40,405	\$4,435	11.0%
6000 · CART EXPENSE							
6010 · Cart Lease Expense	\$400	\$0	#DIV/0!	\$28,031	\$28,227	\$196	0.7%
6020 · Electricity	\$1,461	\$1,172	-24.6%	\$6,371	\$6,224	-\$147	-2.4%
6030 · Maintenance	\$0	\$805	100.0%	\$4,809	\$1,517	-\$3,292	-217.1%
6050 · Cart Insurance	\$400	\$400	0.0%	\$2,000	\$2,000	\$0	0.0%
6060 · Misc. Cart Expense	\$0	\$0	#DIV/0!	\$0	\$0	\$0	#DIV/0!
Total 6000 · CART EXPENSE	\$2,260	\$2,377	4.9%	\$41,210	\$37,967	-\$3,243	-8.5%
7001 · Uncategorized Expenses							
TOTAL OPERATIONAL EXPENSE	\$118,360	\$108,735	-8.9%	\$655,040	\$632,311	-\$22,730	-3.6%
TOTAL OPERATIONAL NET INCOME	-\$43,745	-\$50,056	-12.6%	\$210,821	\$270,473	-\$59,652	-22.1%
Restructured Debt	\$4,762	\$13,471	64.6%	\$30,514	\$67,353	\$36,839	54.7%
Capital Funding \$150k	\$175	\$1,384	87.4%	\$907	\$6,922	\$6,014	86.9%
\$150K Operating Debt	\$194	\$1,384	86.0%	\$900	\$6,922	\$6,022	87.0%
Irrigation Debt Service					\$0	\$0	
Paving Debt Service					\$0	\$0	
Restaurant Debt Service					\$0	\$0	
Escrow Funding	\$0	\$3,333	100.0%		\$16,667	\$16,667	100.0%
Commercial Debt Service	\$963	\$5,503	82.5%	\$21,489	\$27,514	\$6,025	21.9%
Loan Repayment	\$6,094	\$25,075	75.7%	\$53,810	\$125,377	\$71,567	57.1%
NET INCOME BEFORE CAPITAL EXPENSES	-\$49,839	-\$75,131	-33.7%	\$157,011	\$145,095	\$11,915	-8.2%
8000 · OTHER EXPENSE							
8000 · Depreciation/Amortization							
8000 · Depreciation/Amortization Non Cash							
8001 · Capital projects	\$8,417	\$4,167	-102.0%	\$32,046	\$20,833	-\$11,213	-53.8%
Contingency							
Total 8000 · OTHER EXPENSE	\$8,417	\$4,167	-102.0%	\$32,046	\$20,833	-\$11,213	-53.8%
NET INCOME	-\$58,255	-\$79,298	-26.5%	\$124,965	\$124,262	\$702	-0.6%